The Mining Journal

RAILWAY AND COMMERCIAL GAZETTE

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No 458.—Vol. XIV.] LONDON: SATURDAY, JUNE 1, 1844. [Price 6d.

VALUABLE TIN MINE AND MATERIALS FOR SALE.—TO BE SOLD, BY PUBLIC AUCTION, in One Lot, on the MINE, on Monday, the 3d day of June next, at Three o'clock in the afternoon, all that valuable and prospective TIN MINE, called WHEAL ANN, situate in the parish of Wendron, in the county of Cornwall (worked on the same lode as the well known and fortunate Wheal Trumpet Mine); together with its MACHINERY, MATERIALS, and EFFECTS, comprising ONE 40-inch cylinder STEAM-ENGINE, with two bell pits; a quantity of 5, 6, 7, 8, and 9-inch pumps, with H pieces, clackdoors, windbores, brass and other working pieces; several plunger poles, 300 fathoms of tramroad iron, smiths' bellows, anvils, miners' tools, a quantity of iron and timber, and a variety of other useful mining materials.

This mine and materials are offered for sale by and under the directions of the executors of the late Thomas Tregoe, Esq., deceased, and will be found well deserving the long-tried and considerable of parties interested in tin mines, and of the public generally; and the monthly returns of tin are of considerable importance, and might be much increased.

Parties desirous of viewing the premises are requested to apply to the agents on the mine; to the auctioneer, Mr Nicholas Trevena, Redruth; and for further particulars, to H. T. Smith, Esq., solicitor, Devonport; or to Messrs. Simmons, Fanning, and Simmons, solicitors, Truro.—Dated Truro, May 15. 1

To Iron Merchants, Export Ironmongers, Builders, Engineers, Shipbuilders, Boilermakers, Smiths, Chapers, and others.—0 3 tons Iron and 20 tons Steel.—Millwall, Poplar.—By Mr FULLER, on Monday, June 3, at Eleven o'clock, on the premises, the Regent's Wharf, Millwall, Poplar, near the West India Docks.

NINE HUNDRED AND TWENTY-FIVE TONS BAR AND BOLT IRON, and TWENTY TONS STEEL, comprising—

- 500 tons No. 2 Welsh bolt, square and flat, from 3/4 to 3-16, 3 to 5-16, and 6 by 1 inch.
- 3½ tons No. 3, square and flat ditto, ¾ to ½, and 2½ by ½ to 1¼ by ½.
- 77 tons cable, round and flat, from 2 to ½, and 3 by ¾ to 5 by ½.
- 107 tons shipbuilders' iron, from 5-16th to 9-16.
- 45 tons Staffordshire coopers' hoops, from ¼ to ¾ inch.
- 45 tons cut ditto, from 9 feet to 4 feet lengths, 1½ to 1 inch.
- 20 tons rat hoops, from 2½ by ¼ to 1¼ by ½.
- 20 tons best angle iron, from 2½ to 1½.
- 40 tons boiler plate, from 6 feet by 2 feet 6, ½ to ¾ thick.
- 71 tons best bank-iron plate, from 6 feet by 20 to 5 feet 6 by 1 foot 10, and 14 gauge.
- 27 tons bolt square and flat finished iron, from 1¼ to 5-16, 2 inch to 9-16, and 3 inch by ½.
- 6 tons best ditto, 1½ to ½, 1 inch to ½, and 2½ by ½.
- 5 tons best B ditto, 1½ to ½, 2½ by ½ to 1¼ by ½.
- 6 tons nail rods, assorted, from 3/8 to 7-16.
- 2 tons best fine bar and half round.
- 2 tons standard eye ties, &c.
- 90 fathom ¾ inch chain cable.
- 20 tons 4 bolt steel, shear, and spring steel.

The iron lying close to the river, gives every facility for water carriage.

To be viewed at the wharf seven days previous to the sale; catalogues had at the wharf, and of Mr. Fuller, No. 15, Billiter street, Fenchurch street, City.

Approved bills, at three months, will be taken for any amount above £100. 2

SPELTER-WORKS FOR SALE.—TO BE SOLD, a SPELTER-WORKS, consisting of four furnaces, two calcining ovens, pot arch, heavy crusher with iron rim for reducing the ores, blacksmith's shop, warehouse, and every requisite for carrying on a work of this description. Coal, the great desideratum in spelter making, is to be had in abundance, and at almost a nominal price, the works being surrounded by collieries, all connected by a railway thereto, which also leads to the shipping port. The above works, and about two acres of ground, are held under a long lease, at a low rental, and ample reasons can be given by the proprietors for relinquishing the same.—For particulars and to treat for same, apply to "W. R.," Post-office, Newport, Monmouthshire. 3

TO BE LET, and immediate possession given, the SILVER AND LEAD MINE at KINGARELLA (near Cork).—These mines are peculiarly well circumstanced—the adit level coming out on the strand, where large ships are loaded.—Further information may be obtained on application to Mr. J. English, 5, Shatter's court, Throgmorton street, London. 4

TO BE LET, ON LEASE, the LOTHBROOKE MINE, in the parish of Leckhampton, in the county of Somerset, seven miles from the port of Watchet, on the Bristol Channel. There is a full water power, and a well supplied wind furnace has been erected, where the lead has been made, and from which excellent steel has been manufactured at Sheffield.—For further particulars address Mr. Samuel Wrenford, steward, Southhill park, Twerton, Somerset. 6

VALUABLE COAL MINES AND MINERALS, under about eighty acres of land, in the parish of Hales Owen.—TO BE DISPOSED OF, BY PRIVATE TREATY, or LET ON ROYALTY, on advantageous terms, the whole of the MINES and MINERALS lying under about eighty acres of land, called the HOLT and OAKWORK FARMS, in the parish of Hales Owen, either together or in part, as may be agreed upon. The above is a most eligible opportunity for capitalists, as it is now well ascertained that the different measures, which are of good quality and in daily operation, exist in the immediate neighbourhood, about 150 yards from the main land; London, it is now completed by the Old Birmingham Canal Company to facilitate the conveyance, by shortly cutting a branch to their quarries.—For particulars apply to Mr. Goodwin, general agent, 51, Cherry-street, Birmingham. 5

COLLIERY AND MINES OF IRONSTONE, in SOUTH STAFFORDSHIRE TO BE LET, OR LEASE, and entered on immediately, the BRADES HALL COLLIERY, near Tividale, in the parish of Rowley Regis, adjoining the Dudley eighteen Canal, and the turnpike road from Birmingham and Oldbury to Dudley, with all the PITS, GATE ROADS, and other works already opened in the Brades Hall Estate, consisting of eighty-one acres. The Thick Coal, the Brooch coal, the Heathen Coal, and Gubbin Ironstone, are the minerals proposed to be let, upon royalties, by way of rents, for such term of years, and under such conditions, as may be agreed upon.—There will be an obligation to consume the coals and lands at an average rent.—Applications to be made to William Lewis, Esq., of Summerhouse, near Stone; or Messrs. T. and R. Perkins, solicitors, Newcastle-under-Lyme.—May 27. 7

COAL AND IRONSTONE.—TO BE LET, and may be entered upon immediately, the MINERALS lying upon a farm of 120 acres, in the township of Tyddyn, in the parish of Hôlt, county of Flint, and nearly adjoining the Iron Foundries of Coed Talon and coal works of Pont Blyddyn, and to be let upon similar terms with all the works in that vicinity.—Application to be made to Mr. Joseph Shaw, 5, High-st. shop, Chester.

COLLIERY WANTED.—WANTED, to Rent, a COLLIERY.—Any gentleman having A WORKING COLLIERY TO LET, or a tract of coal unopened, may MEET with a TENANT, by addressing a letter, stating full particulars, to "J. P." care of the Editor of the *Mining Journal*, Railway and Commercial Gazette, 26, Fleet street, London.

P.S.—The advertiser would not object to undertake the entire management of collieries, or to accept take a share in one, in lieu of salary. 9

TO BE SOLD, BY PRIVATE TREATY, all that well-known LEAD MINE, called MARDYKAPH, in the parish of Llanrhaiadr, in the county of Denbigh, and a joining the great mineral district of Flintshire, near to Mold.—The mines are held under the Marquis of Westminster and others, for an unexpired term of about nineteen years, at a royalty of 10s. per ton of ore. The sett is unopposed to a 60-inch cylinder silicon engine, erected about three years ago, from the latest and best approved principle, and now in a most perfect working order, with the necessary pumping apparatus, and also to a water wheel, with overshot gear, upon the tramroad principle, fifty feet high, and seven and a half feet wide, and the power is transmitted over by bevil segments, upon the curve line of the wheel, working into pinions, where it upon the crank shaft—the main working stroke proceeding to the portage to each communication of the wheel, and in one of the said pumping or pulsion shaft standard. There are seven rises, or engines, of ore now to be seen in the mine, which have been discovered successively from the surface down to the present adit, 120 yards and which have produced within the last two years 600 tons of ore, and have made very handsome profits. The winds of the produce of the mine is brought to the surface by a railway, on an incline plane; and the machinery, both for the above, is very complete in every respect.

The present proprietor is a gentleman, the adventurer in 1000, and wishes to retire from extensive trade business, which is the only cause for the mine now being offered for sale.—A most particular opening of capital will be required to work the mine and bring the veins on this sett to a greater depth—the ore now raising being of very little value to the expense; and otherwise there can be no doubt that the mine will pay regular profits, as it has already done for a succession of years.

The manager particulars may be had of Thomas Jones, Esq., Iron Gates, near Holywell.—Mr. G. Jones, Mining Office, Chester; of Mr. Joseph C. Lewis, Solicitor, Wrexham, where plans and sections may be seen, and proper and complete abstracts of the title will be produced. 10

TO ENGINEERS, DRAUGHTSMEN, &c.—SURPHUSSED BELLOWS AND OTHER MACHINE TOOLS, for ENGINEERS, &c.—Very good HAND-POWER BELLOWS, which will be found superior to the best bellows for the severe purposes. It does not answer with double cranks, or wheels of such power. It blows freely from the smallest gate, and never overblows or overheats it. It may be used as a pipe or stay, with a master's best brush, blowing it with water, or another fire if by driving, as required. It has the advantage of being ready for immediate use. Made in several sizes and forms, convenient for each or every different purpose. On the terraces, Kensal Greenwood, 10, Hamilton street, Hatton Garden, and by Ironmongers and wholesale, at 10, each. 11

MINE SHARES.—FOR SALE, ONE SHARE in WHEAL SEATON, and ONE SHARE in WHEAL PROVIDENCE.—Apply to Mr. HENRY THOMAS, Mineral Agency Office, 6, George yard, Lombard street. 12

LANIVET CONSOLS MINING COMPANY.

Capital £10,250, in 1025 shares, of £10 each.—Deposit £1 per share.

This valuable COPPER MINE, situated near Lostwithiel, in the county of Cornwall, is in full working order, with powerful steam engine and adequate machinery—making regularly increasing returns, and offering prospects of a superior description. The proprietors will DISPOSE of ONE THOUSAND SHARES, on which a deposit of £1 each will be paid, to form a fund for extending the operations; and the amount thus raised will, it is confidently expected, suffice to bring the mine into a permanently profitable condition; but should further calls be required, all the shares will be alike subject thereto.

Prospectuses may be obtained from the secretary, Mr. Henry Thomas, 6, George-yard, Lombard-street, to whom application for shares is to be made.

*** Specimens of the ore may be seen, and plans and sections referred to, 13

ANGLO-MEXICAN MINT COMPANY.—The shareholders in this company will please to take Notice, that DIVIDENDS of TWELVE SHILLINGS per share on the whole shares, and THREE SHILLINGS per share on the half shares, will be PAYABLE at this office, daily, on and after Monday, the 1st of June next.—Coupons to be made three clear days previous to payment. A printed form, for making the coupons, to be obtained on application at the office.

G. B. LOXDALE, Secretary.

5, New Broad-street-buildings, London, May 28. 14

MEXICAN AND SOUTH AMERICAN COMPANY.—Notice is hereby given, that the NINTH ANNUAL GENERAL MEETING of the proprietors of shares in the Mexican and South American Company, will be held at the office of the Anglo-Mexican Mint Company, 5, New Broad street buildings, on Wednesday, the 12th day of June next, at One o'clock precisely.—At this meeting a director will be elected in the place of H. Richard, Esq., who retires by rotation, but is eligible to be re-elected.

H. W. SCHNEIDER, Managing Director.

5, New Broad street Mews, May 27. 15

ST. JOHN DEL REY MINING COMPANY.—Notice is hereby given, that the FOURTH HALF-YEARLY DIVIDEND, being FIFTEEN SHILLINGS per share, on the shares in this company, will be PAID at this office on Monday, the 1st of June next, and every succeeding day, between the hours of Ten and Four.—Forms for claiming the dividend may be obtained at the company's office, and must be left three clear days for examination, previous to payment.

GEO. D. KROOH, Secretary.

6, Tokenhouse-yard, Lothbury, May 20. 16

ASSAYING.—IMPORTANT TO THE PROPRIETORS AND SHAREHOLDERS OF MINES.—ASSAYS of LEAD, COPPER, IRON, TIN, MANGANESE, and all other ores, are undertaken by Mr. MITCHELL, assayer, mineral chemist late of the Royal Polytechnic Institution), No. 5 A, Hanway street, Oxford street, Scottish Town.—N.B. Gentlemen instructed in assaying and general analysis. 17

MINERAL BORING.—GEORGE STOTT, MINERAL BORER, most respectfully returns his thanks to his friends and the public for the favours conferred upon him in the exercise of his profession, and begs to inform them that he has taken his son, RAWLINS STOTT, into PARTNERSHIP, and that the business will in future be carried on under the FIRM of "GEORGE STOTT and SON," who trust, by assiduous attention and strict integrity, to merit a continuance of patronage and support.—G. S. begs, by this arrangement, to increase the confidence of those who may employ himself and son, as he will be enabled to pay essential attention to the works in progress.

Ferry hill, near Rainhill of Durham, May 11. 18

ANTHRACITE COAL.—A REGULAR SUPPLY of this COAL, large in size, and of the first quality, may now be obtained. Its great value, economy, and cooking purposes, as now daily recommended as a coal emitting a greater heat and an entire freedom from smoke than any other. Price £1 7s. per ton delivered. Orders to be forwarded to Messrs. DICKENS and Co., coal merchants, Jamaica Wharf, Upper Ground street, Blackfriars; or to Mr. Bigg, 9, Old Jewry Chambers. 19

TO CHEMISTS, COLOUR MANUFACTURERS, MINERALOGISTS, and OTHERS.—TO BE SOLD, the UNEXPIRED TERM of the LEASE of an old established COLOUR MILL, in full trade, with an extensive mineral custody. The property is situate in the most romantic part of Derbyshire.—For particulars apply to Messrs. Milnes and Newbold, solicitors, Macclesfield, Derbyshire, or to Mr. Geo. Hoole and, solicitor, 28, Mansell street, London. 20

IRON, TIN PLATES, WIRE, &c.—WILLIAM FOX, METAL BROKER, No. 7, MANCHESTER-STREET, LIVERPOOL, OFFERS HIS BEST CARE to the PURCHASERS or SELLERS OF IRON, TIN PLATES, or WIRE.—From his knowledge of the trade, and extensive connection with the principal merchants, manufacturers, and dealers, he is enabled at all times to put any one, favouring him with their commands, in the best possible position as buyer or seller.—W. Fox's charge of brokerage is 1 per cent, upon transactions above £100, under that amount 1 per cent.—payable only by the vendor. 21

ANDREW SMITH'S PATENT GALVANISED WIRE ROPE WARRANTED NOT TO OXIDISE FOR MINING RAILWAY AND SHIPPING PURPOSES.—The Royal yacht *VICTORIA AND ALBERT*, *PENELOPE VIRAGO*, *HERMES*, and several other ships in the Royal Navy, as well as the Woolwich Service, have been FITTED WITH ANDREW SMITH'S PATENT RIGGING ROPE; it is almost half the size and weight of hempen rope and more than double the strength.—For particulars apply to Andrew Smith, 2, White Lion court, Cornhill, 46, Princes-street, Leicester square; or at the works, Millwall, Poplar, London. 22

MOREWOOD'S PATENT GALVANISED TIN PLATES, for ROOFING, GUTTERING, SPOUTING, CISTERN TOPS, &c.—This material having been extensively used by Government at the Queen's Dockyards, is strongly recommended to the notice of ARCHITECTS, BUILDERS, &c. &c. &c., and the public generally, as being far SUPERIOR and CHEAPER than any METALLIC COVERING at present in use. Testimonials and further particulars may be obtained on application to J. W. RIPLEY, AGENT, 25, Nicholas-lane, Lombard street. 23

MACHINERY OIL.—The PUREST VEGETABLE OIL, for MACHINERY use, which runs the full of the same temperature with sperm oil, is now SOLD by EDWARD PRICE and CO., Belmont, Vauxhall, Surrey, at 4s. 6d. per imperial gallon—cash. 24

TO ARCHITECTS, ENGINEERS, BOILER MAKERS, BOAT BUILDERS, &c.—MASTIC BLACK VARNISH.—The Mastic Black Varnish, or Government Navy Varnish, will dry in two minutes, leaving no smell or stickiness. This varnish is used instead of paint, and, when mixed with one eighth of boiled linseed oil, forms the best black coating between iron and wood, more particularly for iron, being both adhesive and anti-corrosive. It is likewise recommended for rough work, such as iron tanks, hoops, tanks, canal locks, bridges, all work where an elastic preventive from the effects of wet or weather.

Sold, in bottles and cans, at 1s. per gallon, by W. H. LONG, chemist and varnishmaker, of whom may be had every description of paint already ready for use. 25

TO ENGINEERS, RAILWAY CONTRACTORS, MINING AGENTS, IRON-MASTERS, and others REQUIRING FINE GRADES of MACHINERY and STEEL of every description.—JOSEPH PEARYALL'S IMPROVED ANTI-FRICTION GRADES is now their use on machinery and saves of any kind where constant friction is kept up—and that to no the most useful, economical, and best preparation of the kind ever offered to the public.

References to scientific and practical men can be given, and testimonials shown of the great excellence.—Sole agent for Scotland, Mr. Alexander Gowan, Bridge-street, Partington street, Southbank road, London. 26

PATENT CAMPHINE—PUBLIC CAUTION.—As many unfair and highly dangerous IMITATIONS of CAMPHINE are being apparently SOLD in England and Wales, the proprietors feel called upon to WARN the PUBLIC AGAINST THE USE OF THESE, and to say, that the only perfectly safe and genuine article is that sold by the PATENTEES, and to any of their duly appointed agents, or sold at their depôt, 114, Aldersgate street, and 67, Cornhill, where it is always to be seen burning. The Patent Camphine is per gallon.

N.B.—Beware that "*English's Patent Camphine*" is genuine. 27

THE NEW LIGHT.—GREAT NOVELTY.—The PATENT CAMPHINE LAMP gives a light of surpassing power, softness and purity, and can be used in every description of lamp, chandelier or candle. The lamp requires and beautifully constructed, and can be fitted to any description of lamp, gasolier, or gas fitting. It is not easily put out or smokeless. The CAMPHINE (now a patent) is as pure and clear, and is as pure (S.G. 0.825 at 60° Fah.) as any article of oil or turpentine. It will not leave any other mark of grease, while it penetrates no other; but at the end of burning through our own lamps, it gives a light equal to the best sperm candles, without any smoke or smell. It will be found to be cheaper than any other illuminating material for all ordinary lights. To the HIGH MECHANICAL ARTISTS and MANUFACTURERS, some improvement and novel aspects the Engine's Patent Camphine.

G. S.—It is sure Patent Camphine Lamp that "Sperm and Bastion, White street, Cavendish street," manufacturers, always on hand. The poor is not neglected, as not as cheap.—A magnificent assortment of Lamps from 30s. 27

THE PATENT GALVANISED IRON COMPANY beg leave to inform the public, that they have REMOVED their OFFICE from No. 3, White Lion-court, to No. 5 MANSION-HOUSE-PLACE. 28

EASTERN COUNTIES RAILWAY—COLCHESTER LINE.

REDUCTION OF FARES.

On and after the 1st of JUNE next, the FARES on this line will be as follows:—

LONDON TO AND FROM	First Class	Second Class	Third Class
Stratford	1s. 6d.	1s. 2d.	—
Ilford	1 4	1 0	0s. 9d.
Romford	2 6	1 9	1 3
Brentwood	3 6	2 9	1 9
Ingatestone	4 6	3 6	2 6
Chelmsford	7 0	4 6	3 6
Witham	9 0	6 6	4 6
Kelvedon	10 0	7 6	5 6
Colchester	12 0	9 6	7 0

Offices, Shoreditch Station, May 29. 29

EASTERN COUNTIES RAILWAY.—COLCHESTER AND CAMBRIDGE LINES.—SEASON TICKETS.

FIRST-CLASS SEASON TICKETS, for either line, may be obtained on application at the Company's office, London Station.

Eastern Counties Railway Office, Shoreditch Station, May 28. 30

ORLEANS, TOURS, AND BORDEAUX RAILWAY.— ALLOTMENT OF SHARES.—The application for SHARES in this company having EXCEEDED, by nearly fourfold, the number for distribution in England, the directors regret the impossibility of complying, to the full extent of their wishes, with the numerous applications from individuals of the highest personal character or commercial standing. Several applications were most reluctantly, but necessarily, excluded from the list, in consequence of informality, either by the signature not being attested, or the document being mutilated, by separating the application from the conditions upon which it was made. The directors trust this notice will be sufficiently explanatory to those who may find themselves but partially compensated in the allotment, of wholly omitted from it. It is utterly impossible to reply to any further letters on the subject.

Temporary Offices, 27, Austinfriars, London, May 28.

ORLEANS AND TOURS RAILWAY.

The shareholders in the Orleans and Tours Railway who paid the deposit of £9 per share last year, have the privilege of exchanging their deposit receipts for £9 in cash sum in the Orleans, Tours, and Bordeaux Company they receive their further number of shares), or they may have the money returned, if they prefer it, on production of the deposit receipt. On the 5th of June next this privilege will cease, and the money only will be returned, without discussion, but without interest.

By order of the directors, W. P. NEEDHAM, 31

27, Austinfriars, London, May 27.

GRAVESEND, STROOD, ROCHESTER, AND CHATHAM RAILWAY.—(Mr. ENGLISH'S LINE.

The provisional committee beg to give notice, that no FURTHER APPLICATIONS for SHARES in this company WILL BE RECEIVED after SATURDAY, the 8th inst. The allotment of shares will be made as early after that day as possible.

By order of the provisional committee,

HENRY MEARS, Secretary.

Prospectuses, with plans and forms of application, may be had of the Secretary, at the offices of the company, 12, Mincing-lane; Mr. Lloyd, Esq., solicitor, 115, Fenchurch street; Messrs. F. and W. Atkinson, Tunnel-wells street, London; Mr. Richard Dawson, Dover-road; Messrs. Hammond and Kennedy, Leeds; and Messrs. Bradley, Exchange Arcade, Manchester. 32

GUILDFORD JUNCTION RAILWAY.—CONTRACT FOR WORKS.—The directors of the Guildford Junction Railway will meet on Wednesday, the 7th of June, to RECEIVE TENDERS for the CONSTRUCTION of the RAILWAY, six miles in length.—Plans, sections, and specifications of the work may be inspected and copies at Mr. Gray's office, 9, Adelphi terrace, London, on and after the 21st day of May inst.

Sealed tenders, addressed to the chairman of the board of directors, must be left at Mr. Gray's office, on or before Eleven o'clock, on Wednesday, the 12th day of June next.—The party whose tender is accepted will be required to enter into a bond to the amount of £5,000 each, with his sureties, and give two securities for the due performance of such contract; the names of which sureties, with their descriptions and residences, must be set forth in the tender.

GEORGE HADLEY, Secretary.

Guildford Junction Railway Office, 29, New Broad street, May 27. 33

ATMOSPHERIC RAILWAY.—CAUTION.—The directors of railways, and the people in general, are CAUTIONED against entering into any CONTRACT or CONTRACTS with any persons or persons, WITHOUT the CONSENT of Mr. HENRY PINKUS, who is the sole inventor and patentee of the Atmospheric Railway, as shown on the Dublin and Kingstown line. The patents of Mr. Pinkus were sealed in 1835 and 1836—that of Mr. Clegg not till 1840, and it is only to refer to the specifications of the patents to satisfy any one that they are identically the same. Should others and others employed in putting any machinery or apparatus intended for the Atmospheric Railway, either in England, Ireland, Scotland, or the Continent, in violation of the patentee's rights, will be held legally responsible.—Any information desired may be obtained at our offices.

Gray's Inn, 29th May, 1844. JENNINGS and BAYLEY. 34

PATENT OXY HYDROGEN FURNACE FOR STEAM-BOILERS, LOCOMOTIVE-ENGINES, BRASS-CASTINGS, and other purposes, COMBINING the two important conditions, GREAT ECONOMY OF FUEL, AND TOTAL ABSENCE OF SMOKE.

SWAYNE AND BOVILL,

MILLWALL, POPLAR, AND 6, ARCHBISHOP-LANE, CITY,

Engineers and Patent Proprietors, to whom Railway and Coal Mining Companies, have been appointed AGENTS for SYMES'S PATENT OXY-HYDROGEN FURNACE, by the use of which from twelve months' experience with steam-vessels and other important fixed and locomotive engines, they can positively state that a SAVING OF THIRTY PER CENT is effected over any of the best constructed furnaces hitherto introduced. This furnace is designed for burning anthracite, or stone coal, which has long been considered by engineers and scientific men to be by far the most powerful fuel possessing capacity of all yet used, of pure carbon; but, until the introduction of this furnace, its efficient application has been a matter of much difficulty, as to prevent its adoption. These difficulties have been entirely overcome by a simple combination of the gases and fire bars, by which steam is passed through the fire, promoting a powerful and instantaneous flame by the action of oxygen, hydrogen, and carbonated carbon, at a high temperature, the carbonic oxide gas, with the hydrogen, the most intense heat known—but the effects of which are here moderated by admission through the face of the bridge. The arrangement also produces the grate bars, contents effectually, and leaving little or no ash.

For further information apply as above, where the cost of furnaces, &c., will be given, and also references respecting economy, which may be had in London, the price of any good steam coal. 36

SEYSSEL ASPHALTE COMPANY.—"CLARIDGE'S PATENT" ESTABLISHED 1838.

This ASPHALTE is a bituminous limestone, obtained from an inexhaustible mine at Pyrimont, in the Haute Savoie.—Previously to its introduction into this country, in 1838, the material had been used for many years in France, and, from the great utility, was extensively patronised by the Government of that country.

Among the various uses to which it may be applied, the following may be enumerated:—Foot Pavements, public and other; in the Carriage Approach to Mansions, Gardens walks, and Terraces; the Flooring of Stables and other buildings; also of Church houses and Stables, Dog kennels, Beer Stores, Cow Houses, Pigeons, Poultry houses, Tan rooms, and Markets; for Roofing, Covering of Arches and other Arches, the Lining of underground Cellars near Rivers, to prevent the access of the Water; also in Covering the principal roads of Work, to prevent dusty rising.—The application of the Asphalte of Seyssel to purposes very recommended by the Commissioners of the Fire Act.—Directly concerning the Government stores in the navy or admiralty both dry and water.—It is an excellent Cement, or Composition for Stucco, Roman cements, to Make Roofs for Greenhouses to the recommendation of the one; the Lining of Tanks, Pits, ponds, and other hydraulic purposes.

E. CLARIDGE, Secretary, Patent Asphalte Company's Office, "Claridge's Patent," Strand to South London.

*** Country merchants and business gentlemen applying to the Secretary for the appointment of the Agencies of Seyssel Asphalte. 37

OFFICE FOR PATENTS OF INVENTIONS AND REGISTRATION OF DESIGNS,

No. 10, LANCASTER-PLACE, STRAND, LONDON.

INVENTORS and PATENTEES are informed that no PATENT can be secured or sold, and no Invention can be safely introduced to the Public, previously to the Specification and DRAWINGS OF INVENTIONS, or Designs, being duly REGISTERED.

REGISTRATION OF DESIGNS.—Under the new Act, 6 and 7 Vic., cap. 65, REGISTRATION OF DESIGNS gives copyright to useful or other manufactures, may be performed at the Office established for those objects, at a small expense. Unauthorised designs may also be registered under the old 5 and 6 Vic., c. 100.

A prospectus, with full particulars as to the course to be pursued, and the fees to be paid, of having specifications drawn by Letters Patent or the Designs' Acts, may be had gratis, upon application or personally, or by letter, to Mr. Archibald Bennie, 10, Lancaster-Place, Strand, London. 38

PROCEEDINGS OF SCIENTIFIC BODIES.

GEOLOGICAL SOCIETY.

May 15.—The President, Mr. Warburton, in the chair.

The following papers were read:—A letter from Dr. Ink on some new fossil crustacea, from the South Staffordshire coal-field.

"On the Geology of Cape Breton," by Mr. R. Brown.—The newest strata found *in situ* in the Island of Cape Breton belong to the coal formation. The coal-field of Sydney occupies an area of 250 square miles, and appears, from the dip of the beds, to be a portion of a still more extensive field. The coal measures repose on millstone grit of variable thickness, and great extent. Beneath the millstone grit lies carboniferous limestone, associated with extensive beds of gypsum and marls. These *systratous* beds lie upon clayey measures, which pass downwards into slates, corresponding to the greywacke formation in Europe. In places the eruption of red granite has converted the schists into white marble. Igneous rocks of various forms, greenstone, porphyries, greenstone, and trap, occupy a considerable portion of the island.

"On the Anthracite Formation of Massachusetts," by Mr. Lyell.—The author states that the fossil plants associated with the anthracite of Wrentham, Cumberland, and Mansfield, on the borders of the States of Rhode Island and Massachusetts, are of true carboniferous species. The strata containing them as shown by Hitchcock, Jackson, and others, pass into mica schist, clay slate, and other metamorphic rocks. The bed of plumbago and anthracite, two feet thick, at Worcester, Massachusetts, is separated from the anthracite before mentioned, by a district of gneiss, thirty five miles wide. This led Mr. Lyell regards as coal in a still more completely metamorphic state, all the volatile ingredients having been discharged, and carbon alone remaining, the accompanying coal shales and grits having been turned into carbonaceous clay slate, mica schist, with granite, and quartzite. No similar beds are found in the North American Silurian formations.

PROCEEDINGS OF PUBLIC COMPANIES.

ST. JOHN DEL REY MINING COMPANY.

The fourteenth annual general meeting of the proprietors of the above company was held at their offices, Tokenhouse-yard, on Thursday, the 30th ult.

John D. Powles, Esq., in the chair.

The Secretary read the advertisement convening the meeting, after which the Chairman read the report of the directors, and statement of accounts as follows:—

REPORT.

In their last report, the directors stated that "the proprietors might reasonably look for the continued payment of half yearly dividends;" they accordingly, then, declared a dividend of 10s. per share; and again, on the 30th November last, a further half yearly dividend of 10s. per share, payable the 15th December following, on which occasion they issued the following circular:—

"New 30, 1843.

"The directors have this day declared a third half yearly dividend, being 10s. per share, payable on the 15th December next. The gross amount of produce at Morro Velho, for the six months ending the 31st of August last, has been as follows:—

March	£	June	£
April		July	
May		August (estimated)	

Making a total of £

The expenditure for the six months, as nearly as it can be ascertained at present be stated £

The duty, 1 per cent. on the value, and 3 per cent. on ore, at Morro Velho £

Her profit at Morro Velho £

The following is a statement of the company's finances:—

Cash at Messrs. Barclay and Co.'s this day	£
Railway debentures	
	£
Distant drafts running	
	£
Fifteen shillings per share will take	£
In Brazil the amount of funds in the managers' hands, on the 31st of Aug., was about	£
Gold on hand at the same date, about 1750 ozs., value about	
	£
Owing in Brazil—about	
Surplus in Brazil	£

By order of the directors, Chas. D. Rawes, Secretary."

The directors have now to lay before the proprietors a detailed account of their proceedings since the last meeting, and which they believe will be received with satisfaction to themselves, and which they believe will be received with satisfaction by the proprietors.—The monthly produce of gold during the past year, has been as follows:—

	ozs.		ozs.
January	10,000	July	11,271
February	9,500	August	11,814
March	11,197	September	10,464
April	9,845	October	10,000
May	10,000	November	11,000
June	9,777	December	11,000
Total ounces			127,000

The produce of 1842 was 96,754 ozs.—showing an increase in the past year of 30,246 ozs. The ore stamped has—

	ore, 10,000 tons, yielding 1 oz. 10·8 dwts. per ton.
1842	96,000 " 1 oz. 0·08 dwts.
Increase	4,000 " 0 oz. 10·8 dwts.

Owing to increase in the latter part of the last year of 0·8 dwts. per ton, in the quantity obtained, and an improvement in the produce of 1 oz. 10·8 dwts. per ton of ore, or 30 per cent.

This satisfactory improvement in the produce of gold per ton of ore, it is believed, is mainly attributable to the system now in operation of extracting the ore without the large quantities of waffas (clay) stone, which formerly was permitted to accompany it; and the results will be more clearly ascertained from the following summary of the produce during the last three years:—

PRODUCE.

Years.	Tons ore stamped.	Ozs. of gold.	Ozs. of gold p. ton of ore.
1841	91,000	79,000	0 17 10dwts.
1842	96,000	96,754	0 20 1dwts.
1843	10,000	10,000	0 20 0dwts.

On this subject the superintendent says, in his annual report:—"In the back of the mine, which is the first stope, the breaking of the large mass of the hole has been continued to the extent of about 20 fathoms on Eastern leak, maintaining about 7 feet per fathom; and, from the 2d stope in the back to the 3d, about 100 fathoms per fathom; and, from the 3d to the Chapman's ground, about hundreds more of good, but nothing of that, which used formerly to be broken and thrown to waffas, and left unwalling." This lack of the improved method of working the mine is evident, the expense of breaking and bringing to the surface a considerable mass of unprofitable rock. On the commencement of improved method as set down more in the working report, which has been of great value to the company. The remarks which the superintendent makes on this head, to the second report, will be read with interest.

In the future as to this report will be found a satisfactory account of the workings carried on in the mines during the past year. It will be seen that the horizontal prolongation of the veins, at the deepest extremity, has been the present unexplored, in consequence of the proximity of the Chumicho ground, reaching from the western parts of it into those north. On the other hand, the branch, at West Cachoeira, has been communicated with the Wish Cachoeira, thereby opening new veins and facilities of bringing present to their discharge, and increasing the total horizontal length of ground productive to the extent of 100 fathoms, being an increase of twenty fathoms on the quantity of last year. It was stated in the last year's report, that many veins and a belt were standing on the extent of ground then opened out. Subsequent working has proved the truth of this. Their capability is, of course, now increased by the extent of the working, consequently the power of raising more stamp heads and a better return of working stones of ten tons of ore. The quantity stamped last year was 10,000 tons. The effective stamping power has been, during the past year, increased from 8 to nine to seventy-two heads, by the erection of the Cubanenda 10 head stamping mill, which was completed in October last.

The most important continuous have been made during the past year in accessibility and improvement of the system of supply of water, providing very advantageous results to the various operations of the company; machinery, during many months of the year, the only supply brought with it both a quantity of water, that a portion of the disposable power of the streams was the inevitable consequence. The necessity was, the unprofitable loss the consequence. To remedy this evil, various plans were suggested by the different engineers, among the many, works of a wide kind, which were at a considerable distant source, through Morro Velho. By means of this reservoir, 100 to 120 cubic feet of water per minute reach the establishment, with a clear fall of seventy feet, according to the calculations. By this new direction, a fall equal to about ten the leading machine has been secured by the construction of a new "breast wheel," as known, to driving engines, an water having to above this old wheel, and a deep gain over that of the lateral conveyance for three was to continue to drive, that, by having the streams water, an effective supply, during the month, and for the supply of the dry season, it was found necessary to make such works, as to obtain such water to the extent of 40 ft. in fathoms. The advantage of these improvements has been to produce a quantity of water for the work, and the accumulation of a further supply of time to the main power, by so keeping down of the Chumicho water, under the head of a reservoir, of activity. The last quarter was excellent, thereby according to the system. The result, as will be by these which was to increase produce, a very effects considerable of the season. From a fall to nine, during the past year, the produce has not merely increased in proportion, but to the relative value per ton of ore—during months of stamping power, from 10 to 72 heads—the produce of gold per ton has been increased from 0·17 oz. to 0·20 oz. per ton. The directors have not merely to congratulate the meeting on which results of water through out the year has been produced.

The ore is in abundance, the produce of negroes belonging to the company was 1,000 in number, 500 in addition.

The interest of gold made from the 30th September, 1842, to the 30th September, 1843, is £ [illegible]

Which has been applied to the payment of the 10s. per share dividend, leaving a balance [illegible]

Gold on hand at the present moment, exclusive of the 1,000 oz. [illegible]

Leaving at the credit of profit and loss £

The following is the state of the company's finances in England:—

Cash at the bankers' on the 30th inst.	£
Balance at the Bank of England	
Railway debentures	
	£
To pay—Drafts running, drawn from Brazil	
Surplus	£
In Brazil—Cash in the hands of Messrs. W. Hortham and Co.	£
Gold in the superintendent	
	£
Due for salaries and wages in Brazil	
Surplus in Brazil	£

In the annual report from the superintendent, will be found all matters of detail respecting the establishment at Morro Velho; and reference will be found the balance sheet, the statement of receipts and expenditure for the past year, the profit and loss account, gold remittances, and the statement of expenditure and produce at the mines.

The directors are not aware that they can do better than close their present report with the following extract from that of the preceding year, the accuracy of the view contained in which has fully confirmed during the experience of the past year:—"On the whole, the directors believe that they may continue to look upon the present condition of the undertaking as very satisfactory. It appears to be at length established on a firm basis. The ore, as has already been stated, exists in abundance—it is proved by experience to be capable of being economically raised and profitably reduced—the course of the lodes, and the best mode of opening them out and working them, have been ascertained by experience—machinery, to a certain extent of power, for treating the ores, has been perfected, and more to the purpose—water, for keeping it in motion, is secured—and the directors are bound to express their conviction, that the management on the spot is vigorous and effective. Lastly, every month's working now yields a fair profit, and the proprietors may reasonably look for the continued payment of half yearly dividends."

The produce account shows the gross produce of gold at Morro Velho, during the past year, to be 127,000 ozs.; less duty, 1 per cent., 1,270 ozs.—leaving 125,730 ozs.—At the average net proceeds of 3s. 17d. per ounce, is £21,422 10s. 10d.

Statement of Receipts and Expenditure, from May 9, 1843, to May 11, 1844.

RECEIPTS.

Brought forward from last account—			
Balance of the treasurer	£4739	5	9
Cash in the office	0	1	10— 4,739 5 7
Proceeds of six shipments of gold			28,190 13 5
Received for interest			107 13 6
Total			£33,103 11 6

EXPENDITURE.

Acceptances outstanding, as per balance sheet of May, 1843	£	6,877	1 5
Drafts of agents in Brazil		14,649	15 3
Salaries and wages in England, on account of parties in Brazil		2,127	9 11
Stores sent to Brazil		1,022	17 9
Sundry parties to Brazil		305	14 0
Insurances		339	9 3
Investment in Newcastle and Carlisle Railway Debentures, at 4½ per cent. interest		1,000	0 0
Second half yearly dividend, due 1st June, 1843		3,190	0 0
Third half yearly dividend, due 30th December, 1843		3,190	0 0
Proprietors of forfeited shares		193	6 8
Salaries to directors, secret ry, clerk, rent, office expenses, stationery, postage, advertisements, and incidental expenses		1,429	2 6
Balance of the bankers'	£410	5	0
Cash in the office	0	15	10— 7,411 2 6
Total			£33,103 11 6

The Chairman congratulated the meeting on the very favourable nature of the report they were enabled to lay before them, and if there were any points on which the proprietors wished for further information, he should be most happy to afford it as far as lay in his power; on which Mr. Jago requested to know how it was the charge of commission on the shipments of gold in the account now submitted, was more in relative proportion, in comparison with the quantity shipped, by about 300l. than what was paid last year?—The Chairman replied that the charge was at the rate of 1½ per cent., which, it ordered to the amount passed through their agents' hands, would be found to make the sum now charged, although there was it always be some slight variation, in consequence of the fluctuation in the exchanges.—Another hon. Proprietor requested to know, if there were any facts appreciated to the assistance of the labourers should there require it? to which the Chairman replied there were not, nor was it required, as all on their establishment received double the amount, or even more, than they would obtain in this country, and, with common prudence, were able to provide for any contingency; and, as an instance that they did save money, they had recently been employed in the purchase of freehold property for two of their servants to the extent of between 400l. and 500l. He proposed the re election of Messrs. Donaldson and Henry, the directors going out by rotation, as also Sir R. Dundas and Mr. Leighton, as auditors, which being seconded, and a dividend of 10s. per share declared payable on and after Monday, the 3d proximo, and there being nothing further before the meeting, a vote of thanks was passed to the chairman and directors for their services during the past year.—Previous to proceeding, the Chairman took occasion to mention that, during the time their affairs were in a less prosperous state than at present, the directors had abstained from drawing their allowance, amounting to 700l.; but being now in a very different position, they had determined on receiving those arrears, which would, consequently, increase the charge for management in the coming year's account, which was the reason for his mentioning it at the present time.—A Proprietor thought it would be more satisfactory to the shareholders that a resolution should be passed by the meeting to that effect, which was accordingly done, for which one of the directors returned thanks.—The meeting was then adjourned.

ALIEN MINING ASSOCIATION.

The second meeting of this company took place at Winchester-house, Old Broad street, on Thursday, the 30th ult.—The chair having been taken by G. R. Cook, Esq., Mr. Cook (the secretary) read the advertisement, and the minutes of the last meeting, which were confirmed.—At the request of the chairman, the following report was then read to the meeting by the secretary:—

REPORT.

At the quarterly general meeting, held on the 30th December, the results of the year, so far as they could then be made up, were laid before you; and the directors having retired, we were elected members of the board—according to the usage due to the shareholders, we felt it necessary, to place the financial state of the association in as healthy a position as possible, we determined on making a call of 1l. per share; this, we have great pleasure in informing you, has been so cheerfully responded to, and we shall soon be able not only to meet our necessary engagements, but to carry on the various business of the year without having further recourse for loan from our bankers. We need also we shall now have no difficulty in following up new discoveries, and developing, by degrees, still further a vein of the other workings, in order to secure a regular supply of ores, and to place the whole establishment on such footing as may, as far as possible, insure its permanence. It will have been seen, from the various monthly reports, that, since the annual report of 10th May last year, Wilson's lode has not increased—but the workings are still continued; and, from various indications, we have strong reason to believe it began of taking more to go and which promises considerable prospective advantages. It is not, however, at this point that our more sanguine hopes are based of immediate improvement. At Quebrang, about two miles from the principal seat of the works at Encruza, a lode has been discovered, which, to six months, has proved fifteen feet of regular, and, as it is thought on the spot of a more valuable character, about a hundred fathoms. We shall have lodes of upwards of the following to height. The ore is yellow, and of very superior quality.

From Bahia the resident mentions report, and we have with further testimony our reserves there, but it is not only on account of the improved prospects of the mining department that we have reason to congratulate the shareholders. Our smelting charges are at last reduced, and we confidently trust we do not think the saving on the first six months' working, as compared with the corresponding period of last year, will be less than 300l. On the whole we have therefore every reason to bring ourselves before you in a calmer difficulties than what it has been for a long time the encouragement that of our proceedings to submit to your consideration. We would observe, however, that the absence even of not having had this capital to act back upon is to be regretted, inasmuch as the great expenditure of the mining process held by the company tends to a stroke that more spirited and extended operations should be effected. In our report to the subject, however, we beg to refer you to the report of Mr. Crews and Mr. Thomas—stating that the former contemplates, the requirement of retaining servants for working upon their respective.

The auditors of the association, Messrs. Sir and Wright, having resigned, the directors have appointed Stanley Carey, Esq., and Mr. Robert Hills, each by whom the past year's accounts have been audited. A resolution on the present meeting to confirm such appointment.

The directors beg now to lay before the shareholders the accounts of the past year, the result of which their confidence announced to you on the 30th inst. The exact amount of the debt of profit and loss cannot be until the 1st, of which 1l. 10s. to belongs to the last year's account, and will be the year the last trading debt and to estimate of report on hand.

In conclusion, we have great pleasure in announcing to the shareholders, that John Labouchere, Esq., and G. R. Woodhall, Esq., have consented to return to the directors, and are candidates to fill the general vacancies occasioned—an announcement which cannot be too highly appreciated by the proprietors.

A most favourable report from Mr. Crews, the superintendent, and Mr. Thomas, the mining engineer, was also read to the meeting.

The Chairman then said, Mr. Crews having been appointed by Government to a high official situation, had now left their establishment, and the duty devolved to on the report was his granting advice to the directors.

Mr. Powdrell moved—"That the report now read be received and adopted."

The Chairman said there was numerous vacancies on the board of their affairs, the result of which was embodied in the report; if the meeting wished them to be read, however, it should be done by the secretary.

Mr. Powdrell said he had looked over the accounts, which had in an open manner the approbation of every gentleman, and he did not see any way of looking into it; he, in hearing them read, there would be no use of re-reading to don't open. There he had been in the room, he had asked what was the present state of the company's accounts, as that was offered them; and he was persuaded, if the secretary were permitted to read that, with any remarks the chairman thought proper to make, it would be found to be one of the most cheerful accounts that had been before them for a long time. (Hear, hear.) He thought they had great reason to congratulate themselves that Mr. Labouchere and Mr. Woodhall had been pleased again to consent to enter the direction, and, with permission, he would also propose that these two gentlemen be directors of the company. (Applause.)—Mr. Mocatta seconded the motions, and said it was a subject of great importance to the well being of the concern that these two gentlemen had again entered the direction, as it would give increased confidence to the proprietors; though he admitted that the gentlemen now in office had exhibited great ability and anxiety for their welfare—still, the addition of these two could not fail of being most valuable for the prop letter. (Hear, hear.)

Mr. Labouchere said it would be very necessary, for them to go on satisfactorily, to have such a gentleman as Mr. Woodhall, who was so perfectly acquainted with the accounts, and, from his general and commercial knowledge, was able to detect if anything were done that would be materially injurious to the company. He was sure it would be a great pleasure to him, and to Mr. Woodhall, to act with the three gentlemen who kindly stepped into the gap when they abandoned the direction. He hoped they would now proceed in a more prosperous manner than they had hitherto done, for he did now really see a prospect of some profitable return, and, if such were not his feelings, he would rather propose to break up the concern, than to continue operations. (Hear, hear.)—The report, and motion for re-electing Mr. Labouchere and Mr. Woodhall, were then agreed to unanimously.

Mr. Powdrell suggested that when the shares of the company were in their present unnaturally low state, they should be bought up by the directors for the good of the company.—The Chairman, Mr. Labouchere, and Mr. Mocatta, thought the suggestion good, if they had much surplus money; but as they had only a small sum to fall back upon, it could not be embraced.

Mr. Powdrell then proposed a vote of thanks to Mr. Crews, their late superintendent, which was seconded by Mr. Labouchere, and agreed to.

Mr. Powdrell wished to know if the last call had been paid on the 5000 shares, except the 100.—Mr. Murray (a director) said yes; and that some of these parties were out of London, but not one had actually refused to pay the call. (Hear, hear.)—Mr. Mocatta drew attention to keeping down the expenditure, from the uncertain nature of mining operations—many of which companies he had known by a strict economy in the expenses to have been able to pay something like a dividend. (Hear, hear.)—The Chairman said that was a chief object with the directors. In the smelting there would now be a great saving. They had also much more favourable indications in the mines than at any period before. (Applause.)

Mr. Labouchere then proposed a vote of thanks to the directors (Messrs. Carr, Murray, and Pike) for their readiness in accepting the office of directors, and for the zeal and ability they had displayed in managing the affairs of the company—which was seconded by Mr. Mocatta, and agreed to unanimously.

PATENT GALVANISED IRON COMPANY.

The annual general meeting of the Perth Coal Iron and Coal Company was held at the North and South American Coffee-house on Friday, the 31st ult., when a very satisfactory report of the affairs of the company was submitted. It was stated, that the furnaces had produced 900 tons of excellent iron in the last month at a cost considerably below the average of the Welsh iron works, and that that cost was likely to be still further reduced. The acquisition of the black band property was dwelt on with much satisfaction, as placing the company in a position to make iron with profit, even in times of greater depression than have ever yet been experienced. The present prosperous condition of the iron trade was also a source of congratulation; and large sales of pig iron were reported.—The terms of the purchase of the Staffordshire Iron Mills were submitted and approved; and it was stated, that their reputation is enrolled by some in Staffordshire, and that they are in full and profitable operation.—The arrangements for the extensive introduction of galvanising, by Sorel's process, were then submitted and approved. By these arrangements, the business of the proprietors of the galvanised iron patents is assumed by the Perth Coal Company, which may now be considered, as to all trading purposes, an entirety, as a resolution was passed unanimously that the Patent Galvanised Iron Company be for-with formed. This resolution was then led on the fact of 11,200 shares having been absolutely subscribed for, and the assurance that 1125 more would be taken by the 10th of June, the day to which the appropriation for the existing shareholders must be kept open.—The directors were then authorised to issue 3000 of the remaining shares to the public; but, as we were given to understand that a prospectus will be published in a few days, we deem it premature to remark upon the advantages which it was stated would be held out to subscribers. The directors were issued out to issue any shares below a par then fixed, which we understand to be 10l. per share.—The progress of galvanised iron was stated to be equal to the most sanguine expectations which had been formed; important testimonials had been received from the Trinity House and Government departments—several ships had already been sheathed with it, and fresh orders were coming in almost daily; among the rest, the Grand Union Navigation Company was mentioned, as having ordered the *Little Wyrley* to be sheathed with the material.—Auditors having been appointed, and thanks voted most cordially to the chairman and directors, the meeting was adjourned to June 21.—[The several accounts submitted, and the financial details, must be deferred until next week, arising from the late hour at which the proprietors separated.]

CORNUBIAN MINING COMPANY.

A meeting of the adventurers in this company was held at the offices, Finsbury-square, on Friday, the 31st ult., at which, however, the attendance was slight, not more than ten or a dozen proprietors being present.—Peter Bellenden, Esq., took the chair.—The report of the directors, with several abstracts of accounts were read as follows:—

At the last general meeting, the directors had yet to expect a favourable result from the succeeding year's operations, and it is now their duty to endeavour to make it appear so, to your satisfaction; and, although the result may not have equalled your expectations, they have some confidence that when you have considered the position of the undertaking, as compared with that of the previous year, and in connexion with the works there in progress, and which have since been completed, you will have just reason to think that a considerable improvement has taken place in the position of the mines. The directors, feeling that the accounts are the most important part of their duty on this occasion, have not been satisfied by Messrs. Thomas and Lowry, who have certified to their correctness, and will only submit them to you. Captain Grose's report will also be read, which, being at considerable length, and relating more fully into the subject, not only of the present condition of the mines, but also what has been done, what is doing, and what is further contemplated, the directors reserve their opinions and recommendations until you are put into a position the better to form a correct judgment.

Dr. *Statement of Accounts to 25th May, 1844.* Cr.

Balance last meeting, held 26th May, 1843		£ 200	19 8
Expenditure		400	1 4
Cr.	Total	£600	0 0
Cash paid		£ 600	0 0
Received on the 5th instalment		200	0 0
Balance		67	14 10
	Total	£267	14 10

Richard Thomas, } Auditors.
Chas. Lowry, }

[Capt. Grose's report was then read, which will be published in our next Journal.]

From the previous remarks, your directors hope that you will not think you have to bend with you:—considering this important ascertaining—the fact to trade on—and with this view they have first deemed it expedient to put you in possession of the actual state of the concerns, accompanied by Capt. Grose's report, which will in some or more point you to a right understanding and appreciation of the affairs.

In the meantime you will find, that wants to please our last call, the balance of the 5th call of 10s. per share, which in all the particulars the which have been over the pre-ceding for the current year—while in the previous statement last year the sum of 200l. 19s. was carried for calls, leaving the balance, undistributed, 67l. 14s. 10d. against the debits, on the present occasion that the sum to be received by the 15th. That a close examination that their anticipations of last year are fully borne out, and their confidence is unabated. The proprietors will bear in mind that the various lodes then, within the bound now of 100 fathoms, against the expenditure, although much encumbered has enormous large dense which caused the men-tioned within the last one-hand and of working the mines, as borne, as by the sketches of the mine-engine at Harvey's shaft, which was completed upon at the previous meeting, and one of which is changed in dense last, consequently is entitled to the present attention, and one a very moderate estimate to [illegible] there has been large quantities of timber used upon that and other works, which have increased the costs; creation [illegible] of expenditure in the mine (say 200l.) upon the adjoining part of The engineer, which has been paid out of the funds of the company. But the three items enjoyment, the chairman mentioned that would have been in a position to have paid two dividends, of 5s. per share each; yet such expenditure, in their estimation, was necessary—and by the employment of miners, they have increased the best interests of the mine—and, as a natural consequence, their own and their future prospects of interests.

You will have observed in the ordinary reports reference made to the working in the general called Wortley-lode, and Clark-lode, these points a practical mass of ground on the subject in the latter part now read to you. This ground has been laid for some time at four fathoms deep level, by end of your directors, who, getting that under them to be a sufficient to extend to work it effectually, in order to [illegible] it must be acknowledged by the company, has got about to gain it up to the direction, and, therefore, that a useful outbreak in extent to work it effectually, encouragement to and such, you no doubt that this will be a valuable acquisition, and that it will be found to be [illegible] be secured to employment with their proprietors about to [illegible] to the mines, and a proposition to which it is necessary to have on the capital of the company, and a proposition with the desire to put in that effect, and the sense of the shareholders thereof is [illegible] upon and meeting advertised to be held here, on Monday, the 10th inst. next, at two o'clock precisely. The directors propose will be ready to pass at the time of the meeting. [illegible] at one action, the close with the to pass at the time of the meeting. [illegible] in the ultimate success of the mines remains undoubted; that though there are on this occasion, those who the between the shareholders, which have expressed others and that the pleasure of meeting you here, they [illegible] have been [illegible] to [illegible] 5s. and a 10s. against you. They are clearly, and could discover, to see your best [illegible] as well [illegible] to the [illegible] of the [illegible] [illegible] and [illegible] and [illegible] such [illegible] to [illegible] party [illegible], the close to this [illegible].

A general conversation ensued on the prospects of the mine, and the nature of the workings during the past twelve months, from which it appeared, that on making up the accounts to the end of March a balance of about 600*l.* was against the company; that during the past year a large outlay had been made upon the mine—the sum of 700*l.* to 800*l.* having been expended in machinery alone. A further extent of ore ground to the west, 400 fathoms, had been secured at 1-18th dues, to which it was proposed to devote a further capital than that already employed. The lode at five fathoms from surface was represented as containing rich stones of lead, being three feet big; it would require nine months to drain the level 100 fathoms, which might be done at 40*l.* per fathom. The ore produced 16 in 20 for lead, with 32 oz. 11 dwts. of silver to the ton of ore. Murray's engine was represented by the chairman as being able to command a depth of 200 fathoms.

The principal business of the meeting was the consideration of the proposed measure of issuing new shares, with the view of providing the necessary capital for working the additional ground; and although nothing could be done, a special meeting having been called for the purpose, yet much discussion ensued, and the subject may be said to have been fully entered upon. The present number of shares is 2000, of 5*l.* each, on which 3*l.* per share has been paid, consequently a further capital of 4000*l.* is available; but to preclude the necessity of making a further call, and, at the same time, reserving for a "rainy day" the surplus 4000*l.*, the directors propose increasing the capital of the company by a further issue of 2000 shares of 5*l.* each, on which 3*l.* per share shall be called, so as to place them on a level with the present shares; thus, in fact, making the company to consist of 4000 shares, with 3*l.* paid—the 6000 to be called being applicable to the proposed outlay, and a surplus, or unpaid up capital, of 6000*l.* remaining. No certificates to be issued until the calls on the shares, to the extent of 3*l.* per share, had been paid; all further calls being *pro rata* on the shares of the company.

Some objections were offered on the part of a PROPRIETOR, on behalf of one or more principal shareholders, to the proposed plan—he observing, that only 6000*l.* had been paid up; while, assuming 6,000*l.* more to be required for the new ground—as they were led to expect the present mine would shortly be returning a profit—it was clear that the entire amount of capital required would not exceed 12,000*l.*, even supposing the new ground made no returns. He could not, therefore, see the necessity of increasing the number of shares to the extent contemplated, as such would leave a surplus of 6000*l.* His impression was, that the object would be accomplished by the creation of an additional 1000 shares.

The CHAIRMAN observed, that he for one was not disposed to incur responsibility unnecessarily; and that as the directors would not expend more than was indispensably necessary, he could not see the objection which appeared to exist to the proposed plan, which had been duly considered by the board; it was not, however, a matter that could then be determined, although he considered the discussion useful. As regards the outlay required on the newly attained soil, he might observe, that Captain Bowden (of Godolphin) and Messrs. West, Brothers, the engineers, had made an estimate, from which it appeared, that the amount requisite would be 6350*l.*; the principal heads of which were—60 inch cylinder engine, 2000*l.*; rope, 250*l.*; engine-house, 200*l.*; foundation buildings, &c., 500*l.*; sinking shafts, 600*l.*; driving adit, and ten, twenty, and thirty, fathom levels, 1200*l.*; cross-cut, 200*l.*; winzes, 200*l.*; shafts, 240*l.*; plats, 50*l.* These, with other items for materials, stores, &c., make up the full amount—while two years are required to execute the work, and it is not contemplated that ore will be raised in the mean time.—[It is unnecessary for us to follow the conversation further, as another meeting will be held in three weeks, when the subject will come under regular discussion.]—A vote of thanks having been passed to the chairman, the meeting adjourned.

SOUTH-EASTERN RAILWAY COMPANY.

A meeting of the proprietors of this company was held on Thursday, the 30th ult., at the London-bridge terminus, for transacting the general business of the company, and for the election of two directors, who retired by rotation.—JOSEPH BARNDALE, Esq., in the chair.—The advertisement convening the meeting having been read, and Mr. E. Cardwell, M.P., and Geo. Hodgson, the two retiring directors, unanimously re-elected, a very full statement of accounts was laid before the proprietors. It appeared from the statement of receipts and expenditure to the 1st of April, 1844, that on the capital account the receipts to the 1st of October, 1843, were 3,274,644*l.* 4*s.*; and for the half-year ending 1st April, 126,927*l.* 9*s.* 9*d.*—making a total of 3,401,571*l.* 13*s.* 9*d.* The expenditure to the 1st of October, 1843, was 2,813,292*l.* 14*s.* 11*d.*; and for the half-year ending April 1, 354,833*l.* 19*s.* 10*d.*—together 3,670,126*l.* 14*s.* 9*d.*; that the funded investment to pay the Brighton Railway Company was 326,127*l.* 2*s.* 3*d.*; making a total of 3,996,253*l.* 17*s.*—leaving a balance of 405,194*l.* 16*s.* 3*d.* From the statement of revenue account for the half-year ending 31st March, 1844, the expenditure was shown to be 32,745*l.* 15*s.* 7*d.*, and the receipts 79,576*l.* 3*s.*—giving a balance of 46,830*l.* 7*s.* 5*d.* on the half-year. The statements of receipts and expenditure, from the 1st of October, 1843, to the 31st of March, 1844, on account of Folkestone Harbour showed the receipts to be 3622*l.* 3*s.* 8*d.*, and the expenditure 1381*l.* 3*s.* 6*d.*—giving a balance, therefore, of 2241*l.* 0*s.* 1*d.* The following is the profit and loss account for the half-year ending March 31 last:—Amount paid for interest on loans to Jan. 5, 19,826*l.* 0*s.* 7*d.*; dues chargeable on tonnage of steam-vessels and passengers to and from Boulogne, 1731*l.* 0*s.* 5*d.*; balance, 19,922*l.* 10*s.*—making a total of 39,580*l.* 11*s.* 0*d.* On the creditor side—Balance from last half-year, 13,750*l.* 4*s.* 3*d.*; dibto on traffic to March 31, 26,830*l.* 7*s.* 9*d.*—together, 39,580*l.* 11*s.* 0*d.* By balance brought down, 19,922*l.* 10*s.* 10*d.*; less interest on loans due, but not paid, 19,000*l.*—giving a remainder of 922*l.* 10*s.* 10*d.*

The CHAIRMAN said he felt it his duty to make a few observations to the proprietors. Having obtained a bill, to which a clause had been introduced to make a more equal division of the year, so that they might not have one portion of it with a large income, and another portion of it with a much smaller income, the directors had made an alteration in their accounts, closing the half-years on the 31st January and the 31st July. The present half-year, therefore, closing as it did on the 31st of March, left the account in a much less satisfactory state than it would have been had it taken in any portion of the travelling season of the year. He begged to say that the intention of the directors was to call the proprietors together again immediately after closing their accounts on the 31st of July; and they might, therefore, calculate upon being convened together in the early part of September. The directors considered they would be able by that time, whatever the prospects of the company might appear to the proprietors, to give a dividend; and he could only say that, however unsatisfactory the accounts might appear to the meeting, they were to him and his brother directors extremely satisfactory. The directors had come before the proprietors, giving to them a most honest result of the whole of the company's transactions. He believed there was never thing in any account left in error. In other railway companies, he believed, a large portion of interest on borrowed capital had very generally been charged to the capital account. In no one instance had the directors of the South-Eastern Company charged any portion of interest except to their traffic account; and the shareholders would see that to the 31st of March last, the directors had debited the traffic account with 19,000*l.*, one quarter's interest due on bonds. He thought this would show them that the directors were clearly not desirous of making the best of their accounts, but that they were anxious to give as fair a statement as possible. The future prospects of their concern he had always considered to be extremely good. He had drawn out a comparative state-ment of the passenger traffic in April and May of last year, and also for those months in the present year, in order to show the shareholders the progress they were making on the line. The passenger traffic was, for

	PASSENGERS.			PROPERTY.	
	1843.	1844.		1843.	1844.
First week in April	2007	2145		£750	£750
Second week in ditto	1987	2079		2102	2212
Third week in ditto	2081	2200		2128	2240
Fourth week in ditto	2249	2402		2051	2087
First week in May	2029	2155		2019	2020
Second week in ditto	2179	2287		2161	2202
Third week in ditto	2024	2264		2026	2064
Fourth week in ditto	2269	2355		2071	2079

It was here seen that the passenger traffic had nearly doubled itself in these eight weeks, and the whole of the increase would come into the present half-year's accounts.—As regarded the Maidstone branch, this branch would to a short time be opened, and would, he thought, bring in a considerable increase; its completion, too, would close off an expenditure of 14000*l.* a-year which the company had now charged to their account as a payment to such proprietors for bringing the passengers to the line.—The next point to lead to touch upon was the coal traffic. The feelings upon this subject were exceedingly strong; however he was sure it would be a source of great profit.—Another deduction in their traffic was the article of lime. His opinion was, that a very extensive trade in lime would be carried on upon their railway, and to a far greater amount than any gentleman present could possibly contemplate—indeed, he should be afraid of mentioning what he believed would be its extent. It was to be recollected that the lime was made of chalk, immediately on the line of railway; it was not possible for anything to be more convenient or less expensive than the preparation of it, in connexion with their railway.—Since they had met together in that room, the Bricklayers' Arms station had been opened, and during the twenty-eight days the public had enjoyed the accommodation, the company had taken, from the London-bridge station 11,261 passengers, producing 116*l.*; and from the Bricklayers' Arms station 19,963 passengers, producing 166*l.*—At Reigate, the Brighton line and themselves and removed the objections that the public had made to moving from one line to another. A station had at last been built, and every Brighton or mail passenger by every Dover train stopped at it. The station still remained the property of the Dover Company.—At the present moment the directors were making arrangements for carrying out a branch from Tunbridge to Tunbridge Wells of four and a half miles in length. The objections raised by the landowners had been entirely removed; and, looking to the short distance of the branch, it was not possible to conceive any line to be more beneficial to a company; it will be a single line.—He had now to offer two or three words respecting the Hastings line. This subject was one that had given the board a good deal of anxiety; and, he must confess, the decision upon it had disappointed him exceedingly. What he meant by saying that it had disappointed him was this—he had fancied that when Parliament sanctioned the line, and granted the bill, claiming, as they did in the first instance, that a good traffic case should be shown—he said that having shown, as part of their traffic case, the whole of the Hastings traffic, he did not expect Parliament would then say, "we must take away the traffic from you, and place it in the hands of others." Such, however, had been the decision of the committee. He could only say, that nothing had shaken his faith more in railway property than seeing such decisions as he had seen come to by the committee of the House of Commons. He thought they must not despair in this matter. The directors were not remaining passive, and they were determined not to remain passive. He was sure his brother directors, as well as himself, would not cease pressing the question on the attention of those in whose hands the matter rested, till they found there was no chance of success, or till they did succeed. He believed that the Hastings people were exceedingly dissatisfied with the decision of the committee, and they had called a meeting to take the subject into consideration. As far as the interest of the county of Kent was concerned, there could not be a doubt that a line of railway through the centre would be more beneficial than one running along the coast.—The works at Folkestone Harbour, and the various matters connected with it, were going on in the most satisfactory manner. He thought the value of the harbour was entirely unknown, and every step taken in reference to it satisfied him more fully of the wisdom and discretion they had shown in purchasing it.—The Dover terminus was now open. It was very convenient, and most spacious; perhaps some might say more spacious than necessary. Those who thought so, should recollect that a great destruction of property had arisen from the stock and plant of railways being exposed to the weather; this had been felt particularly he believed by the London and Birmingham Company. It was satisfactory to him to know that they now had a station where the stock, &c., could be properly protected; and as to the station itself, he would say there was not in Great Britain one more simple, and, at the same time, more convenient.—The next question he must touch on regarded the protection of the interests of the South-Eastern Company generally, but especially on the northern side of the county of Kent. If it were necessary for the public convenience that lines of railway should go on the northern side of the county of Kent, the South Eastern Company would be the parties to endeavour to carry them out. The directors would be very much wanting in their duty if they did not keep alive to what was passing on this point, and they, therefore, thought it right to tell the proprietors that Mr. R. Stephenson had been for some time engaged in looking to the whole of that district, that the directors might see how best to protect the interests of the shareholders. He had for a long time considered the greatest enemies to railway companies were the railway companies themselves. There had been an endeavour on all sides to get hold of property with which they had nothing whatever to do, and there had been a forget-me-not of the "live and let live" system. Every railway company had been desirous of encroaching on its neighbours' property. He had expressed these opinions most plainly and openly before the President of the Board of Trade, in the presence of the chairmen of the Great Western, the London and Birmingham, and other lines, in the spring of the present year.—Then as to the question of amalgamation. The Brighton, Croydon, and Dover lines were working very harmoniously together, but he thought not so beneficially as they would do under one board. For his part he was quite willing, and had so conferred himself to the Croydon and Brighton directors, to second his retreat the moment anything of the kind could be carried out; and he was sure there was not a single director of the Dover board who would not most willingly retire from the position he held if, by so doing, the desired amalgamation could be forwarded. (Cheers.)—One word as to the foreign railways. It was quite as unlikely that we should be without a railway to the opposite coast, as that the Dover line would be closed. In fact, it was a question that had been again and again argued in the Chamber of Deputies. It was one in which the South-Eastern Company were most deeply interested, and about which he had been in continual communication with parties on the other side of the channel. The shareholders were not to imagine that, because the directors had not touched upon the subject before, it had, therefore, escaped their consideration. The completion of a line to the opposite coast at some future day would place the interests of the South-Eastern line in such a position as the proprietors did not at the present moment contemplate. Let them say what they would—if they could have a short passage across to the kingdom of France, and get to the Mediterranean in the short period of time that a journey would then occupy, the value of the South-Eastern line would become great indeed.—He believed that, with the exception of stating that there were 600 shares of the last issue which the directors had still in their hands, and which they proposed to sell, and apply the proceeds to the credit of the account, he had nothing further to mention to the proprietors.—If they had any questions to put he should be very happy to answer them.—Several questions were put to the chairman by various proprietors, but they were of no public interest beyond two facts elicited—that the month of the Folkestone Harbour could be kept clear of shingle at a comparatively trifling cost, and that the company would be able to carry on five or six times the present traffic without any addition to their staff.—The chairman's address appeared to give very general satisfaction.—Mr. M'GREGOR moved a vote of thanks to the chairman and the directors for the able manner in which they had managed the affairs of the company.—Mr. EDMONDS seconded the motion, which was carried unanimously.—The CHAIRMAN returned thanks, and the meeting broke up.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY,

FOR ESTABLISHING STEAM COMMUNICATION WITH BRITISH INDIA, &c.

The half-yearly meeting of this company took place on Wednesday, the 29th ult., at their offices, 31, St. Mary Axe. The chair was taken by Sir JOHN CAMPBELL, K.C.H. (deputy chairman).—The SECRETARY (Mr. J. Allen) having read the advertisement convening the meeting, the CHAIRMAN then called upon that gentleman to read the report, which was as follows:—

REPORT.

The period having arrived when, in conformity with the terms of the Deed of Settlement, the half yearly general meeting of the proprietors is appointed to be held, the directors have much pleasure in meeting you to submit their report on the affairs of the concern, and to declare a dividend out of the profits for the half-year ending March 31 last. The proprietors are generally aware that the Deed of the company regulates that the statement of accounts is to be made annually only, an arrangement most convenient upon part of the operations of the company being carried on at such distant points as to render a considerable difficulty in procuring with necessary sufficiently detailed information to enable the directors to submit half yearly statements to the proprietors; the directors are, however, enabled to state, that the receipts for the past half-year have confirmed steadily to increase with the extended operations of the company, and have been sufficient to enable them not only to meet every engagement of the company affecting the trading profits, but also to provide by anticipation for the repairs of the company's vessels, and to recommend the usual dividend of 5*l.* per cent. for the six months ending March 31 last. The company's vessels are insured for 250,000*l.*, and one half year's premium thereon has been appropriated out of the profits of the last half year. The contingent profits of the concern will amount to about 18,000*l.*, after providing 10,000*l.* for the steamboat now commencing, and also removing debts for contingent repairs.

The directors are enabled to state, that the company's vessels are in a satisfactory condition, and efficient for the respective services to which they are engaged; by continuing to act upon the principle, when the vessels are under periodical repair of the hulls and machinery, of adopting every improvement which has stood the test of experience—which the directors consider the wisest economy in the end—they report, that the satisfactory arrangement of the company affords them pleasure to give to the Government the most satisfaction in the performance of the mail service which has hitherto obtained for it the approval of the high authority. In the last report made to the proprietors, June 10, 1843, the directors communicated to them, that they had tendered to her Majesty's Government and the East India Company the an improved plan of operation in the Indian seas, in order to expedite the conveyance of the mails and public dispatches, a proposal which has since been carried out by the managing directors on the subject, and it is still under the consideration of her Majesty's Government and the Court of Directors of the East India Company. It is understood that her Majesty's Government have it in contemplation and early to increase the facilities of mail communication by the establishment under contract of a monthly line to and from Madras, Ceylon, and Calcutta, but also that other commissions will ultimately be adopted by the Government in the eastern hemisphere. The arrangements alluded to are considered to be beneficial to this establishment, and the directors have reason to hope that the company's vessels will be employed under contract by her Majesty's Government for the ensuing mail service. In order that the directors should be in a position to give an unquestionable pledge on behalf of the company of their ability to carry out the services referred to, or any portion of them, with satisfaction to her Majesty's Government and the East India Company, they recommended an issue to the proprietors in England and Ireland of nine thousand additional shares, of 50*l.* each, being an additional subscription of 450,000*l.* The proprietors responded to the call by applying for 6611 shares, representing 330,550*l.*; but it not having been considered necessary to extend the issue of shares beyond the number proposed in the circular of Feb. 28 last—namely, 9000, the directors were obliged to decline receiving the additional subscriptions then tendered. Most early notification to the same effect was also communicated to each of the proprietors in India as might serve to avail of the privilege of subscribing at par for the proposed additional capital, but the result cannot be known until the arrival of the next mail.

With the view of providing the additional vessels which the contemplated extension of the company's operations will call for, the directors considered it advisable to treat for the purchase of the Peninsular steam ship of 1400 tons, and for future power, which vessel has been purchased, subject to the completion and approval of the surveyors of the Admiralty and other competent parties, as to her hull and machinery. The said vessel, which only the Great Western, of 1600 tons (a vessel not for future power), being also offered for sale, the directors thought it advisable to purchase that vessel, as she was offered on moderate terms, completely refitted with new boilers, &c.; she would enlarge the outer rigid accommodation of the mail and miscellaneous—and, when approved of as efficient for the mail contract service, will increase the property of the company.

A having been intimated to the agent of the company in Egypt, that in the event of proper facilities being granted by the directors for the conveyance of his Highness's mails and dispatches on the Nile, this service would be transferred to the company's, no time was lost in contracting for a very superior iron steam vessel for the purpose referred to, and it is expected she will be sent out in the course of next autumn; this measure was the more called for, as in addition to the forwarding the mails, the extension of the passengers' intercourse between England and India demanded an increase of facilities for the River Nile transit, the existing means being insufficient for the purpose. Several complaints, some of them well founded, have reached the directors from Indian passengers, who have expressed themselves dissatisfied with the arrangements of the Egyptian Transit Company for travellers; the managers of that company, who have the exclusive charge of the transit across the desert, have promised to remedy the evils complained of, and there is reason to believe they are proceeding to do so satisfactorily; the directors are, however, determined not to relax their exertions in endeavouring to obtain better arrangements for the convenience of the public on this portion of the route to India than have hitherto been provided for them.

The directors cannot conclude without stating an additional circumstance, calculated to increase the confidence of the proprietors in the undertaking—namely, that they have lately been enabled to reduce the rates of insurance on the company's floating property in Europe from 6*l.* to 3*l.* 5*s.* per cent.

The points now submitted to the proprietors embrace the principal objects of interest connected with the company's operations for the last half year; and the directors hope that the feeling of gratification which they experience in being enabled to make this satisfactory report will be participated in by the proprietary at large.

The CHAIRMAN said that was the report the directors had prepared, and which they proposed to submit to the consideration of the meeting. He was reluctant to trespass on their time by offering any observations on the report that had just been read, did it not present some features of more than ordinary interest, and he trusted such evidence of increased prosperity as justified him in congratulating the proprietors upon the rapid advance that had taken place in the situation and prospects of the company since he last had the honour of addressing them. He hoped that that would confirm them in the opinion they had then expressed, that the directors had zealously exerted themselves to promote the interests of the society in the most satisfactory manner. (Hear, hear.) The negotiations for an accelerated intercourse with India were still pending with the Government and the East India Company, and pending these negotiations it only remained for him to express his sincere desire that that company might be intrusted with these important duties, which he felt confident they would be able to fulfil in a manner satisfactory to the public, and most efficiently and creditably to themselves. The proposed addition to their ships of the *Precursor* and *Great Western* steam-ships might be considered a matter of expediency and sound policy. It would place them in a condition to carry on their operations in their present limited sphere without the possibility of interruption from any unforeseen contingency, while it would enable them to carry on such extended operations, should circumstances render them necessary, as would be highly advantageous to the interests of the company. The circular of the 20th February last had been issued with the full conviction that it would meet with your unanimous approval and support, the directors believing that it was well calculated to promote your interests, and to add to the stability of the association. Should it be their good fortune to obtain the contracts to which he had referred, the directors would still look forward with confidence to the support of the proprietors. These extended operations would necessarily require an increase of capital, and when he looked back at the past operations of the company, the profit that had accrued to them, and the advantages they were hereafter to receive, he hoped they would all admit that their expenditure had been judiciously and not lavishly made, and that it had been at the same time productive of public convenience and national utility. So long as they held their situation of directors, they would continue to discharge their duties conscientiously; they were satisfied with what had been already done, and if the directors had not gone further, as some of the proprietors seemed to think they ought to have done, it was because prudence alone had prevented their going beyond what they considered to be an advantageous outlay of the capital with which they had been intrusted. (Hear, hear.)

Mr. LANKINS moved, "That the report now read be received, adopted, and circulated amongst the proprietors." It was not necessary for him to say a word with regard to a document which placed the affairs of the company in so fair and prosperous a point of view. It was calculated to increase the confidence of the proprietors in the gentlemen to whom the management of their affairs had been entrusted; and he felt satisfied they would act agree with him, that the directors had admirably acquitted themselves of the duty which had been assigned to them. (Hear, hear.)—The motion was seconded by Mr. DENT, and carried unanimously.

Mr. HANDLEY moved the next resolution, "That a dividend of 2½ per cent. for the six months ending March 31, 1844, recommended in the report now read, be payable on and after June 20, between the hours of twelve and three o'clock on each day, to such proprietors as are duly qualified to receive the same."—The resolution was seconded by Mr. CAWTHORN, and agreed to.

The CHAIRMAN said, that was the whole of the specific business for which the meeting had been convened; and, if no gentleman had any observations to offer, their proceedings were at an end.—Mr. SAMUEL DIXON hoped the meeting would not separate without a vote of thanks to the directors, for the able and efficient manner in which they had conducted the affairs of the company.—The Hon. J. T. L. MELVILLE had much pleasure in seconding the motion, which was carried unanimously.—The CHAIRMAN having briefly acknowledged the compliment, the meeting separated.

HUNGERFORD MARKET COMPANY.

The half-yearly general meeting of the proprietors of this company was held on the 20th ult., MARTIN STOCKLY, Esq., in the chair.—The report of the directors referred to the great improvements which have recently been made by the erection of a large number of additional shops and residences, which, although scarcely finished, have been already let to respectable tenants, and thus not only will the market possess an increased uniformity, and respectability of appearance, but, from the competition arising from so many tradesmen, the public will be benefited by a large supply of commodities sold at moderate prices. The report further stated, that the revenue of the company was improving, and congratulated the proprietors on the prospect of the speedy completion of the Suspension Bridge.—The report was unanimously received and adopted, the directors and auditor going out of office were re-elected, and, after a vote of thanks to the chairman and directors, the meeting separated, highly satisfied with the state and prospects of the undertaking.

EMPLOYMENT OF FEMALES ON PIT BANKS.

[From the Wolverhampton Chronicle.]

We are happy to state that a letter, a copy of which we give below, has been received by Mr. Baldwin, and other gentlemen interested in mining operations, from Mr. Tremenheere, one of the inspectors of mines, containing the opinion of the law officers of the Crown respecting the construction of the 9th and 9th sections of Lord Ashley's Act, with reference to females being allowed to work on pit banks. This decision is of great importance, as, in this district, not less than 1000 or 1100 females, from a misconception of the enactment, had been discharged from their employment. The dismissal of these poor females originated with the colliers' union, who brought the case before the magistrates, and who thought thereby to force an equal number of men into employment. So far as the bulk of the miners are concerned, we understand that they give the preference to the employment of women in the situations adverted to, as they consider them steadier and better adapted to the duty than boys of fifteen or sixteen years of age, or men of that class that would be selected—namely, weak and disabled men, who would work at low wages.

Mill, Pall-mall, May 28, 1844.

SIR,—In consequence of a communication, addressed by me to Mr. Secretary Sir J. Graham, relative to the close seat of females from their usual employment at the mouths of the "pits," or windlass, and engine pits, at the Staffordshire collieries and ironstone mines, a case was laid before the law officers of the crown, who have reported their opinion that the women engaged at the pits, or windlass pits, in hooking and unhooking the skips, moving forward and withdrawing the stages, or tubs at the landing, the machinery by which persons are brought up or passed down the mines, are within the prohibition in the 9th section of the Act of the 5th and 6th Victoria, c. 99, and that as regards the engine pits, at which the women appear to be under the superintendence of the engineer, they are dispensed by that Act from the operation of the 9th section the prohibition of the Act.—I am directed by the Queen Dowager to convey this opinion to you, as one of the parties with whom I have been in communication on this subject, in order that the question may be set at rest in the mining districts.

I have the honour to be, Sir, your obedient servant,

GEORGIUS TREMENHEERE, Inspector of Mines, &c.

To James Loudale, Esq., Bilston.

WIGAN AND HOYLAKE RAILWAY.—At a meeting of the shareholders held in Wigan, on the 21st ult., a series of returns were read by the secretary, exhibiting the state of the concern, from which it appeared that the outlay upon the road had been 23,662,61.2*l.*; that the receipts during the ten months and twenty-one days that elapsed between the opening of the road on the 9th of May, 1843, and the date of the returns, 21st of March, 1844, amounted to 6,663,13.6*l.*; and that the expenses during that period amounted to 3,663,18.6*l.*—leaving a balance of 2,999,19.0*l.* The gross receipts for the last six months had been 3,330,17.6*l.*; the expenses, 1,173,16.6*l.*—leaving a surplus profit of 1,156,01.0*l.*, which was to be thus appropriated:—Interest on capital of 20,000 shares, for three six months, 300,00.0*l.*; sinking fund, 180,00.0*l.*; bonus to shareholders, 34,16.0*l.*; and to the directors, 20*l.*

MANCHESTER ASSOCIATED MACHINE.—We learn by the American papers, that a method of manufacturing marble has been discovered, which is pronounced superior to any other artificial stone or marble in use, and will supersede the use of that marble in the world-renowned city of Pittsburg, and will be extensively used for stoves work, mantles, chimneys, marble pieces, table slabs, steamboats and hydraulic cements, flooring of houses, paving of streets, &c. It will not be necessary to use heat when applied to plastering houses. It will resist the action of atmospheric heat, damp, frost, &c., and is susceptible of a high polish, and can be manufactured at a cost little exceeding ordinary lime mortar.

MINING RECORD OFFICE, 5, SHORTER'S-COURT, THROGMORTON-STREET.—The large amount of capital invested in mining operations being rapidly on the increase, while the facilities afforded for acquiring information are admitted to be inadequate, have induced Mr. HENRY ENGLISH to make such arrangements as, he considers, will be deemed satisfactory; and, if not perfect, at least be an approximation to the desired end—that of forming a common, and, by collating reports from the several mines, with copies or abstracts of the deeds and returns, render general information to the adventurer, which, at present, can only be acquired with considerable trouble.

The MINING RECORD OFFICE will be OPEN to all parties SUBSCRIBERS to the *MINING JOURNAL* where the various reports may be consulted. A separate room is appropriated for meetings of parties on business, and every facility rendered calculated to promote the object of acquiring correct information. The current prices of shares will be quoted daily, so far as is practicable. Mr. English is proud of saying, that the several mine brokers and agents constitute the members, and whose assurance he respectfully asserts.

Reports and accounts of companies filed immediately on receipt, and plans and sections of the several mines will be kept, and carried on from time to time, for reference.—Parties resident in the country may have their letters addressed to the Mining Record Office.

Mr. ENGLISH will be happy to attend to the commissions of friends in the purchase or disposal of Mineral Property, Mining, Railway, and other shares, and all transactions connected with the money market.

A Register kept of Shares for Purchase and Sale.

*** Office hours Ten till Five o'clock.

5, Shorter's court, Throgmorton street, April, 844. 38

RAILWAY AND MINING SHARES.—Messrs. J. and G. MORGAN, 16, BIRCHIN-LANE, CORNHILL, LONDON, undertake to effect all parties desirous of INVESTING OR PURCHASING in RAILWAY, MINING, OR OTHER JOINT-STOCK SHARES, every detailed information as to outlay, returns, and future prospects of success, &c.—thus affording the opportunity of avoiding the heavy losses so frequently arising through injudicious and hasty purchases.

Parties residing any distance from the metropolis are particularly requested to make themselves in communication direct with Messrs. MORGAN, whereby much time and expense may be saved—no charge being made unless business be transacted. 34

PARIS AGENCY, FOR THE PURCHASE AND SALE OF FRENCH RAILWAY SHARES, AND FOR INFORMATION.

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OFFICE FOR PATENTS, 7, STAPLE INN, HOLBORN.—J. MURDOCH (successor and late assistant to Mr. Hebert) informs INVENTORS and PATENTEES that, at his office, they can obtain REFERENCE to a CLASSIFIED LIST of PATENTS (the only one extant), which shows at one view all the patents ever granted for any particular object, whereby they may save much trouble and expense, and procure information not otherwise obtainable.—BRITISH and FOREIGN PATENTS OBTAINED, and USEFUL and ORNAMENTAL DESIGNS REGISTERED. SPECIFICATIONS carefully prepared, and REPORTS of INVOLLED SPECIFICATIONS (now about on moderate terms.—PUBLISHED and WORKING DRAWINGS executed with accuracy and dispatch. 41

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GEORGE THOMAS, Chairman.

N.B.—The Third Annual Report may be obtained at the offices. 43

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Assurances effected on the equal scale of premiums in the year 1841, will participate in the bonus to be declared in 1849.

CAMPBELL JAMES DOWNES, Secretary. 44

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Simpkin and Co., Paternoster row; Hatchards, 187, Piccadilly; and 7 and 8, Leadenhall-street. 46

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Epitaphs on his tablets."

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SELF PRESERVATION: a Popular Essay on those concealed disorders of the procreative system, originating in solitary habits, prostitution, or indulgence, and terminating in local and constitutional weakness, nervous debility, spermatorrhœa, impotency, gleet, stricture, indigestion, hypochondriasis, consumption, &c., with plain directions for their treatment and cure. Illustrated with cases. By SAMUEL LAWDER, Consulting Surgeon, 6, Berners street, Oxford street, London; Honorary Member of the London Surgical Medical Society, &c. &c.

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Any Gentleman in the country, by remitting 20 postage stamps, will receive a Prospectus, post free, containing full particulars, and Testimonials from Noblemen, Gentlemen, Members of Parliament, Clergymen, Physicians, Surgeons, &c., who have derived benefit from the Institution. Consultations daily, from Ten till Four, and from Six till Eight, and Gentlemen visiting only for advice, by addressing a letter to the Secretary, the 21 of 22 hours, Oxford street, Oxford square, London.

EUROPEAN GAS COMPANY.—Notice is hereby given, that an EXTRAORDINARY GENERAL MEETING of proprietors will be held at the company's house, 57, Finsbury circus, London, on Thursday, the 10th day of June next, at Two o'clock precisely, in pursuance of the 44th clause of the Deed of Settlement, and such other clauses as are applicable to the subjects, for the purpose of assenting to, or dissenting from, the appropriation of 1011 shares vested in the said company, pursuant to the plan suggested to the proprietors by the circular letter of the 26th day of April last, or under such further conditions and stipulations as at the said meeting shall be agreed upon. By order of the board,

30, Finsbury-circus, London, May 17. J. B. GREAVES. 40

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.—INCORPORATED BY ROYAL CHARTER.—Notice is hereby given, that the HALF YEAR'S DIVIDEND of THREE AND A HALF PER CENT., for the six months ending 31st March last, declared at the half yearly general meeting of the proprietors on the 24th May inst., will be PAID at the offices of the company, 5, St. Mary Axe; or, to Irish subscribers, at the offices of Messrs. Richard Williams and Sons, 26, Dame-street, Dublin, on and after Thursday, the 20th June, between the hours of Eleven and Three each day.

By order,
London, May 29. JAMES ALLAN, Secretary. 49

STEAM TO INDIA VIA EGYPT, MALTA, ITALY, ALEXANDRIA, AND THE PENINSULAR PORTS.

PASSAGE TO BOMBAY, MADRAS, AND CALCUTTA.

The Peninsular and Oriental Steam Navigation Company's steam-ships START FROM SOUTHAMPTON THE FIRST OF EVERY MONTH,

arriving at Alexandria about the 16th. The Hon. East India Company's steamers leave there for Bombay about the 17th of the month, and for Madras and Calcutta the Peninsular and Oriental Steam Navigation Company's steamers, *Hindostan* and *Bentinck*, or Government steamer. The Peninsular and Oriental Steam Navigation Company have now a steaming on the Mahmoudieh Canal, and other great improvements have lately been introduced into the transit through Egypt.

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A steamer from Southampton leaves the first of every month for Malta, whence are steamers to Naples, Greece, Corfu, Venice, three times a month.

STEAM TO OPORTO, VIGO, LISBON, CADIZ, AND GIBRALTAR.

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STEAM FROM HUNGERFORD MARKET PIER TO THE THAMES TUNNEL and GREENWICH, every ½ hour; WOOLWICH, BLACKWALL, and CHARLTON, every ½ hour, by those fast, convenient, and elegant PACKETS, *New Ariel*, *New Sylph*, *New Princess*, *Witch*, *Queen*, &c.—Fast and splendid packets to GRAVESEND, 9, 9½, 10, and 11; RICHMOND, 9½, 9½, 10, 10½, 11, 1, 3, 5, 7, and 9.—London-bridge, Westminster, Millbank, Vauxhall, Red house, Battersea, Chelsea, and the Southampton, Brighton, Dover, Croydon, and Greenwich Railways, every ½ hour.

A. L. LEITH, Clerk. 51

R. S. NEWALL AND CO.'S PATENT IMPROVED WIRE ROPE is now in very EXTENSIVE USE in the MINING DISTRICTS, and on several of the PRINCIPAL RAILWAYS throughout this country. It is almost exclusively used on the Blackwall Railway, where it has been found superior to any other.

It is also used as the RIGGING of the *GREAT BRITAIN* steamer, of 3600 tons and other vessels.

It is one half the weight of hemp rope—of equal strength.
It is one sixth of the bulk.
It is cheaper first cost.
It has lasted as long as five hemp ropes, doing the same work on railways.

Specimens and testimonials may be seen, and every information as to its application, &c., will be given at the company's works, GATESHEAD-UPON-TYNE. 52

PATENT METALLIC SAND CEMENT, requiring no colour or paint, and free from cracks and blisters. Mixed ready for use at 3s. 6d. per cask; 2s. 6d. allowed for each cask returned in good order. Three and a half bushels common sand to be added to each cask of metallic cement, which will cover fourteen square yards sharp.—Apply at the Metallic Cement Wharf, Kingsland, or Camden New Town (opposite Pratt-street). 53

PATENT IRON ROOFING, the CHEAPEST & STRONGEST EVER MADE, which will be put on any BUILDING, and COVERED with SLATES, at as SMALL A COST as a TIMBER ROOF can be furnished and slated.—Specimens may be seen at the Usk Farm Works, near Dudley, and particulars and prices obtained from them upon application, or from Messrs. Bailey and Pugh, Bankside, London.—Also PATENT ROLLED FIELD GATES, in which all the joints are welded together, and MADE of WROUGHT IRON, equally strong both ways, may be had, in numbers of not less than ten (for cash), from 11s. upwards.—These may be had upon application to the Usk Farm Works, or through Messrs. Cottam and Hallen, Ironmongers, &c., Wimpey street, Oxford street, and Cornwall road, London, where specimens may be seen. 54

*** Names of dealers in provincial towns will be advertised hereafter.

THE PATENT SAFETY FUSE,
FOR BLASTING ROCKS IN MINES, QUARRIES, AND FOR SUBMARINE OPERATIONS.—This article affords the safest, cheapest, and most expeditious mode of effecting this very hazardous operation. From many testimonials to its usefulness with which the Manufacturers have been favoured from every part of the kingdom, they submit the following letter, recently received from John Taylor, Esq., F.R.S., &c., &c.—

"I am very glad to hear that my recommendations have been of any service to you. They have been given from a thorough conviction of the great usefulness of the Safety Fuse; and I am quite willing that you should employ my name as evidence of this."

Manufactured and sold by the Patentees, RICKFORD, SMITH, and Co., Camborne, Cornwall. 55

Just published, Part I.,

COMBUSTION of COAL, CHEMICALLY & PRACTICALLY CONSIDERED. With coloured plates.
By CHARLES WYE WILLIAMS, Esq.

London: Simpkin, Marshall, & Co., and J. Weale; Birmingham: Wrightson & Webb. 56

PATENT IMPROVEMENTS IN CHRONOMETERS, WATCHES, AND CLOCKS.—E. J. DENT, 82, Strand, and 33, Clothworkers' street, watch and clock maker, BY APPOINTMENT, to the Queen and his Royal Highness Prince Albert, begs to acquaint the public that the manufacture of his chronometers, watches, and clocks is secured by three separate patents, respectively granted in 1831, 1837, 1842. Silver lever watches, jewelled in four holes, 4gs. each; in gold cases, from 6½ to 8½ guineas. Gold horizontal watches, with gold dials, from 6gs. to 12gs. each.—DENT'S PATENT DIPLEIDOSCOPE, or meridian instrument, is now ready for delivery. Pamphlets, containing a description and directions for use, to each, but to customers gratis. 57

JOHN GLADSTONE begs to invite the attention of Merchants, Shipowners, Captains, and others, to the remaining STOCK of JAMES GLADSTONE and CO., consisting of an assortment of STUD CHAINS, CABLE BOLTS, WINDLASS, JACKSCREWS, of various kinds (including the Patent Worm Screw, which is a machine of great power), Ship Wheels, Iron Bands, Cast Pest Wheels, Pipes and Pests, Windlass Purchases, Horse Pipes, Deck Pipes, Ironmongery, Nails, and all other articles in iron required for the use of ships. The whole of the above articles are of the best materials and workmanship, and will be SOLD at greatly REDUCED PRICES, at Nos. 70 and 70, ATHOLL-STREET, LIVERPOOL.

He has also to intimate, that the PREMISES are TO BE LET, at a moderate rent, with early possession, offering a good and certainly for parties desirous to enter upon the trade, being fitted up with excellent machinery for the purpose. The premises are well adapted for general manufacturing objects; they would readily be converted into an excellent Iron Warehouse, &c.; and their contiguity to the river and docks makes them very desirable.—Apply on the premises to John Gladstone, 70, Sparling street, Liverpool. 58

NOTICES TO CORRESPONDENTS.

The further remarks on the Mines in the Eastern District of Cornwall, with the rough hand sketch of the Camborne district, are necessarily deferred till next week.

BUSINESS SHORTLY.—We await the promised communication of a valued correspondent, and we offer further observations—as we are told we have arrived at the true conclusions. We trust such may be the case. However, there is an old adage, that "a stitch in time," &c. Perhaps our friend will give us credit for good intentions; and, as we find our former hints have been acted upon, the managers may find it not even now too late further to amend—where amend must be deemed necessary.

"A Shareholder" (London).—Our columns are open to any communications from himself, or the company, in explanation of the circumstances alluded to.

REPORT OF THE ROYAL INSTITUTION OF CORNWALL.—In the remarks on the Wheal Unknown Mine, in last week's Journal, we inadvertently ended Charles Vivian to be the manager, whereas Mr. Peter Uren, jun., occupies that position, and has done so from the commencement of operations.

THE ROYAL VOTE.—If the Irish regent we have to record our observations as to private subscription. Scotland, where we understand there is no improvement, is proud to see the work done.—In another part, we believe the notice to be nearer the mark, that Sir R. Inglis, Bart., and Co., and, in addition to which, we have Wheal Clifford quoted at the respective value of 50l., 30l., and 15l. Who is right, we do not pretend to say; but how can it be expected that we can furnish a correct list, when the reports are so widely different?

THE MINING JOURNAL.
Railway and Commercial Gazette.

LONDON, JUNE 1, 1844.

In continuation of our remarks of last week on the Mines of Cornwall, we now address a further instance as illustrative of the necessity imposed on shareholders of watching the proceedings of the directors, at the same time that we think it establishes one position which we would strongly impress on them—viz., that accounts should be furnished to the proprietors at stated intervals, and that twelve months should not be allowed to elapse without the proprietary being put in possession of the acts of the directors, or state of their finances.

In the present instance, that of the Cornubian Mining Company, we have further to remark on the proposition of the board of management, which is nothing more nor less than a further issue of 2000 shares, of 5*l.* each, at a time when the present capital of the company has not been called up by 4000*l.*, and yet the company is in debt to the extent of 435*l.* This is a bad system, and although it may have been found to answer, so far as private gain is concerned, yet it should be reprobated by all who wish to see mining carried on legitimately, and not influenced by a consideration of the effect which may be produced on the market.

It was very properly observed, at the meeting of yesterday, "you have already a sum of 4000*l.* (less the debts). Why not, then, call that up, and increase your capital, if necessary, by a further issue of 1000 shares, which would give 5000*l.*?"—making 9000*l.* to meet a contemplated outlay of 6500*l.* However, this does not appear to meet the views of the directors, who, after expending 6000*l.*, require a further capital of 14,000*l.* We do not understand this, we confess.

We have not time to offer further comment this week, or we might say something on the company being allowed to get in debt, which is increasing monthly—while calls are not made. Another subject which calls for remark is, that of the directors having taken up a property, which, however valuable it may be, was done without first consulting the proprietary. True it is, the directors offered to take the new mine to themselves; but they were well aware that in appealing to the shareholders, they were not dealing with our transatlantic brethren, with whom "repudiation" holds a firm ground—and thus they were safe.

It is stated that 6500*l.*, or thereabouts, will be required to work the new sett, and that a space of two years will be necessary to make such outlay—this is not taking into consideration any returns which may be made in the interim. It is right to be on the safe side, but we do not like these "moves." They are calculated to effect one of two objects—that is, either to depress the price, and allow the "knowing ones" to get in, or to pass off the new shares at a price to those who only inquire the name of the mine, and not the number of shares into which it is divided. We confess we do not like the scheme, and, for ourselves, must "repudiate" it.

We are perfectly aware that we are open to the observation conveyed on more than one occasion by parties connected with, if not interested in, mining; that remarks such as we have made are calculated to prejudice and injure mining adventures—were they to say "share jobbing" they would be right. Our object is to uphold mining enterprise, and it matters not who we attack, for we have no favouritism—determined, as we are, to expose abuses where they exist, and to destroy the effect calculated to be produced by fallacious representations.

The forthcoming Report of the Select Committee on Railways is looked forward to with no small interest by railway proprietors, and will probably be laid before Parliament in the course of the ensuing week; we shall then be enabled, in some degree at least, to learn what the intentions of Government are—where the line of demarcation is to be drawn between the interference of the executive and the management of private companies. It must be remembered, that although the reports from the committee come in the modest form of a "recommendation," they nevertheless bear the stamp, collectively, of a Government measure, and as such they must be considered. Mr. GLADSTONE (the President of the Board of Trade) is chairman, and in the committee is comprised some of the most influential Members of the House of Commons, without distinction of party.

The committee issued a report a few weeks since, which has excited great interest, not only in the railway world, but with the public generally—not by reason of any specific recommendation which it contained, but on account of a *new principle* being mooted, hitherto unheard of in the Legislature—viz., THE PURCHASE OF RAILWAY PROPERTY BY THE STATE. It is very true, that the subject is alluded to in the most cautious manner—the consideration of its expediency deferred to a period of fifteen years, and confinet to railway companies whose bills have not yet passed; nevertheless, the principle *is* now mooted—and the report can be considered in no other light than that of a "pilot balloon," sent up to discover the current of public opinion, and to enable its projectors to form a correct estimate of the adverse winds and storms which would have to be encountered should a more important trial be essayed. So far, the experiment has been successful; the report has given satisfaction to the public generally, although accompanied by some misgivings on the part of railway proprietors.

It must, however, be evident to the most unobservant, that if the principle mooted by the select committee is reduced to practice, it must be on a much larger scale than is comprised in their recommendation;—to suppose that a system should be adopted by which some railways should be the property of the State, and worked by Government at low fares, and the remainder to belong to companies, and worked at high fares, would be quite preposterous. Our contemporaries, in discussing the merits of this report, appear to us to take but a one-sided view of the question; they see the absurdity of attempting a mixed system—but should be remembered, that the labours of the committee are not yet unfinished, and their recommendations respecting the existing lines of railway are as yet unknown.

Most of our readers will no doubt remember that we were among the first to direct attention to a pamphlet, published last autumn, entitled *Railway Reform*, which created a considerable sensation, both in this country and on the Continent. The author of the pamphlet assailed the existing system with great vigour, denouncing the third-class carriages as "legalised nuisances"—the manner in which passengers were treated as "most disgraceful"—and the combinations which companies entered into "most injurious to the public interests," the consideration of the fares, charges, and expenditure, of the different companies, were entered into at great length, with a view to prove that a great reduction could be made under each head, if another system were established, the foundation of such system to be—*the purchase of all railways by Government for the State.* From the publication of this pamphlet to the present time there has been kept up a constant warfare on "railway monopoly," which seems to some extent to have re-acted on Government. Is it the intention of Government to meet the principle which is advocated in this pamphlet? is a question anxiously asked by many;—not to be proposed for immediate adoption—no one dreams of that; but to be discussed, in connexion with half crown fares to Liverpool, and six penny fares to Brighton! Truly, if such an accompaniment would not render a Government measure popular, we do not know what would.—*News* reverses. We shall return to this subject next week.

"THE STRIKE."—As was to be anticipated from the first, by all unbiassed persons, this unhappy affair is drawing to a conclusion, fraught with the most distressing consequences to those unfortunate dupes to bad advice, who were misled from the quiet possession of honest labour and praiseworthy conduct to associate with political demagogues, and sit in attempting to frustrate the judicious management of their friends and employers.—The *Newcastle Advertiser* of yesterday says:—"The pitmen have not yet returned to their work, and the colliery owners are gradually obtaining fresh men to supply their places. We are informed that certain declarations, implicating the conduct of the executive, are about to be made, the effect of which will probably be to break up the Union, or, at all events, to give them a good excuse for withdrawing from its ranks, and we believe the number is not small, who are heartily sick and tired of the strike."—The truth of this statement is fully corroborated by our own advices. End this "strike" when it may, we think the men will have had such a lesson, as to deter them from seeking "redress" by such means again for some time.

THE LAW OF JOINT-STOCK COMPANIES.—No. IV.

BY CHARLES WORDSWORTH, ESQ.

MINING COMPANIES—*(Concluded from last Journal).*

The Vice-Warden may, in cases of equity brought before him, take the bills or any part of the evidence, either viva voce on oath or affirmation before himself, or before the Registrar, or before persons duly authorised by him for administering oaths and taking affidavits, or on depositions taken before the Registrar or Commissioners appointed for that purpose, or otherwise, as he may from time to time direct by general rule; but the Vice-Warden may, on interlocutory matters, &c., receive evidence, either in whole or in part, on affidavits, and that either with or without further evidence, viva voce or on depositions. The Vice-Warden may direct an issue of fact arising before him in any suit on the equity side of the court to be tried by a jury, and to issue process to compel the attendance of jurors and witnesses for that purpose—and he is invested with necessary powers for trying the same, and carrying the verdict into execution; and a new trial may be moved for before the Vice-Warden, who is to grant or refuse, according to the rules of the common law and practice of the courts of Westminster, in granting or refusing new trials. Power is given to the Vice-Warden to make orders, by way of injunction, though court adjourned or not sitting, whether he be in Cornwall or elsewhere; and, for the entering of pleadings, orders, &c., the court is to be always open, except on certain holidays specified in the statute. In case the Vice Warden shall, in any proceedings instituted for that purpose, make any order for the payment of money in respect of the working or management of, or the providing goods for, any mine, and the person against whom the order is made, or any person in trust for him, shall have any share or interest in the mine, and does not pay the sum so ordered, the Vice-Warden may cause a sale of the share or interest, or so much as may be necessary to raise such sum, and the costs attending the sale. After enacting that proceedings, &c., shall be stamped with the Vice-Warden's seal, it is provided that barristers and attorneys, and solicitors of the superior courts of law or equity at Westminster, may appear and plead in the Vice-Warden's Court; but if any person, not being an attorney or solicitor of superior courts, practise, he is to be deemed guilty of a contempt of court, and liable to all penalties incident thereto. All the laws and statutes now in force concerning attornies or solicitors are extended to attornies and solicitors practising in the Vice-Warden's Court.

The Vice-Warden's Court has jurisdiction throughout Cornwall, and is to be held at Truro—and is constituted a court of record, having similar privileges, &c., to those of the courts of law at Westminster. A Registrar, being a barrister or attorney, is to be appointed by the Lord Warden, and is to assist and attend upon the Vice-Warden, and to enter and draw up all orders, &c., and to take accounts, and to execute references. The Registrar may administer oaths, take affidavits and affirmations; he may also make orders relating to formal errors, and amendments in petitions or other pleadings, at law as well as in equity. And the Vice-Warden may appoint a secretary, and a prothonotary, or assistant registrar, also a collector for the court, also an usher or crier to the court. The Vice-Warden's salary is fixed at 1500*l.* per annum; Registrar, 500*l.*; Prothonotary, 200*l.*; Secretary, 100*l.*; Collector, 50*l.* These salaries are to be paid out of the revenues of the Duchy of Cornwall, out of fees of office, and out of a collection on all metal of ¼*d.* per lb. on the value of all such metals, on the same being brought to sale in or withdrawn from any mine; and the head manager of every mine is to make a quarterly return to the Vice-Warden of the value in money of the respective metals so sold or withdrawn. The assessment so to be made is only intended in aid of the fund for paying salaries; if, therefore, the assessment amount at any time to more than is required for that purpose, then the assessment will have to be suspended for a time. If the head manager of any mine omit to make the return, or, on demand made, omit to pay the assessment, or wilfully make any false or incorrect return, he is liable to a penalty "not exceeding 50*l.*"

For the purpose of forming a jury, it is enacted, that the Clerk of the Peace for Cornwall is to send to the Vice-Warden a copy of the jurors' book; the Registrar is to summon forty-eight of the jurors one week before the first day of each sitting—but no person is required to serve more than once a year. The jurors may be balloted for, and challenged for cause, as set forth in the statute; and if jurors shall not attend, the Vice Warden may fine them. The Vice-Warden, and Registrar, respectively, are not to practise as barrister or attorney; and no fees to be taken except those which are, or may be, authorised to be taken under the statute, a table of which is to be hung up in the court. All jurisdictions, powers, and authorities heretofore lawfully exercised by the Vice-Warden, or Steward, or any judge of any of the Stannaries, are in future to be exercised by the Vice-Warden—so also as to penalties, oaths, proclamations, returns, bonds, recognizances, &c. In cases where an impartial trial or sufficient trial cannot be had in the Vice-Warden's Court, the proceedings may be removed by certiorari into the Court of Queen's Bench at Westminster. And, finally, all acts, statutes, laws, customs, &c., at present in force in any of the Stannaries, are to remain and be saved, except so far as they may be contrary or repugnant to laws of the realm, or inconsistent with this statute. It may also be mentioned, that in order to prevent workmen employed in mines from removing or concealing ore, for the purpose of obtaining more wages than are of right due to them, it has been enacted, that if any person shall remove or conceal any ore, &c., he shall be deemed guilty of felony.

Mining companies are in general unincorporated companies, regulated by Deed of Settlement in some cases; in others, managed by trustees and directors, under a Deed of Trust, with scrip certificates issued to the respective shareholders. The carrying on of mining operations by a set of persons is a partnership of a peculiar description. In trading concerns, all property acquired, whether of a real or personal nature, is considered as partnership property; but in mines, the shares are assignable, and the death or bankruptcy of the holder of shares does not operate as a dissolution—and, if persons previously entitled, as tenants in common, to mines, were to form a mining concern, it has been doubted whether the general principle of a partnership would apply to such a case. So, in Vice *v.* Lady Anson, Lord Tenterden, in speaking of a mining company, said, "The partnership, if any, is not strictly a trading partnership; it is one formed for the purpose of working a mine, or species of real estate." In Dickenson *v.* Valpy, it was said by Littledale, J., that "a mining company is not a regular trading company. But in the last case in the books, that of Trudwen *v.* Bourne, Mr. R. Parke said, that a mining concern was a trading concern.—If it were treated as real estate, there would be difficulties in the working of it; it is for the convenience of management, and of operations, that a mining concern is regarded as a species of trade; where, as is generally the case, the owners of a mine are numerous, if each owner was to have a set of miners going down the shaft to work his part, it would be impossible to continue working the mine. Lord Hardwick, also, was of opinion, that a colliery was to be considered in the nature of a trade; and that where persons had different interests in it, it was to be regarded as a partnership.—The distinction of a mining company, as compared with a trading company, has been shown in a case where the question arose, as to the power of drawing and accepting bills, which is incident to an ordinary, but not to a mining partnership. "It seems that it may be collected from Dickenson *v.* Valpy—first, that partners in a trade strictly mercantile have an authority implied by law to bind each other in bills and notes; secondly, that partners in some particular businesses, such as farming and mining, have *prima facie* no such authority; thirdly, that this presumption against their authority may be rebutted by showing—first, that the constitution and purposes of the firm are such as to render it in their individual cases necessary—or, secondly, that though not necessary, it is in other similar cases usual—for, if it be necessary or usual, the law will imply it." With respect to the circumstances from which it is to be ascertained whether a partnership exists in mining operations, it may be observed, that they range themselves under two classes—the one, where there is a deed or agreement for carrying on the concern; the other, where there is a presumption of partnership arising from the conduct and acts of persons interested in the subject matter, and which is termed "the holding themselves out to the world as partners." Under the first class much less difficulty arises than under the second—for the deed or agreement, if any, will show whether a partnership really exists, and, if it do exist, as to the persons parties thereto—it is also of the same effect with respect to all other persons; the second class consists of a series of cases in which various facts are shown, in order to fix a partnership upon the individual sought to be charged with liability. It may be remarked, however, in the first instance, that even though a person should be a partner in a mining company, he is, nevertheless, not liable on bills of exchange drawn or accepted by the directors or managers of the company—on the principle that they are not necessary for the purpose of carrying on a mining company.

(To be continued in next week's Journal.)

IMPROVEMENTS IN THE MANUFACTURE OF IRON.

ABSTRACT OF SPECIFICATIONS OF DEYMOLD'S IMPROVEMENTS IN FURNACES, APPLICABLE TO THE MANUFACTURE OF IRON, AND OTHER PURPOSES.

Fig. 1.—*Horizontal Section or Plan.*

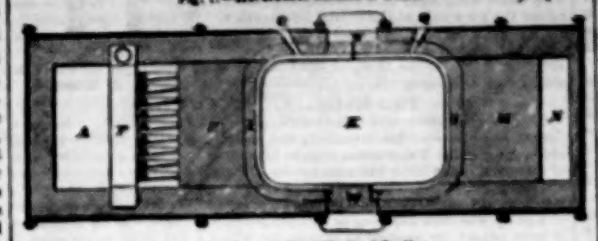


Fig. 2.—*Longitudinal Vertical Section.*

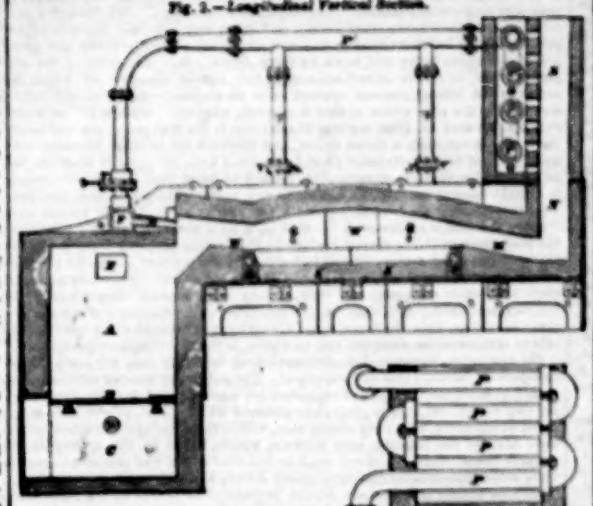
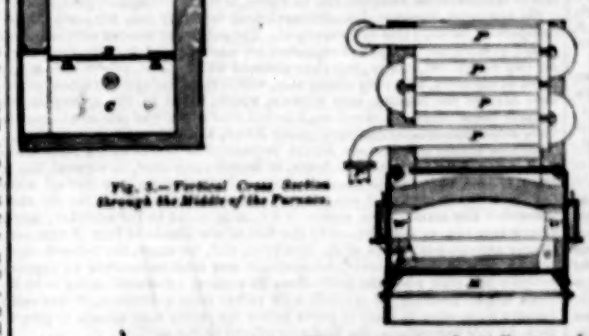


Fig. 3.—*Vertical Cross Section through the Middle of the Furnace.*



In all furnaces employed in the different processes of metallurgy, and which depend for their supply of air for combustion upon the draught created by a high stack or chimney, a large proportion of the fuel used is converted into combustible gases, which escape unconsumed out of the chimney; at certain times, also, especially when the body of fuel on the grate is very thin, a considerable portion of atmospheric air passes undecomposed through the fire grate into the furnace, which causes a portion of the metal that is worked in the furnace to become oxidised or wasted. The formation of combustible gases in the furnace, and the passing of undecomposed air through the grate, tend each of them to lower the temperature of the furnace. In addition to this, the cold or outer air is continually drawn into the furnace, through the working door when open, and through every opening or crevice that may exist in the furnace, which also contributes to diminish the heat, while at the same time it increases the loss of metal, by oxidation. Now, to obviate these disadvantages, I adopt the following construction and arrangements:—

1. I make the fire-grate of my furnace much deeper than those in the furnaces now in general use, so as to have always a very thick stratum of fuel upon the grate, thereby preventing the passage of any undecomposed air through the grate into the furnace. In ordinary furnaces, the depth of the grate—that is, the distance between the grate-bars and the top of the fire bridge—is generally from twelve to eighteen inches, and rarely as much as two feet; but in my improved furnaces, the depth of the grate is from three to five feet, according as the coal used is more or less bituminous. When a caking or highly bituminous coal is to be employed, I make the grate not less than three feet in depth; for the use of free burning coal, four feet; and for stone-coal, or anthracite, I find a depth of five feet most advantageous.

2. Instead of relying upon the draught of a high chimney for the combustion of the fuel, I force the requisite supply of air, by means of any ordinary blowing machine, under the grate into the ash pit, which is closed by an air-tight door. Thus, the blast will cause the imperfect combustion of the lower stratum of coal immediately upon the grate, and the greater portion of the gases resulting from this will be a combustible gas—namely, the *carbonic oxide gas*, which is invariably produced when the proportion of carbon is in excess to that of oxygen; the portion of *carbonic acid gas* which is produced will in its passage upwards through the superincumbent mass of ignited coal absorb an additional dose of carbon, and will thereby also become converted into *carbonic oxide gas*; at the same time, the carbonaceous gases contained in the fuel, such as carburetted and bi-carburetted hydrogen, will be evolved or distilled from the coal by the heat; and thus all the fuel in the fire-chamber is converted into combustible gases, which will pass over the fire-bridge into the furnace.

3. I effect the combustion of these gases by forcing amidst them, in their passage over the fire bridge, heated and compressed atmospheric air, supplied in numerous small streams, thereby causing a rapid and intimate combination of the oxygen of the air with the combustible gases, and, consequently, their immediate and perfect combustion, and a most intense temperature in that part of the furnace where it is required.

The body of fuel in the fire-chamber, with exception of the stratum resting immediately upon the grate, is never at a high temperature, as is the case in ordinary furnaces, but is kept at a low red heat, which is quite sufficient to effect the transformation of all the fuel into combustible gases. The supply of blast (cold) under the grate, by which the combustible gases are generated from the fuel, and the supply of hot air for their subsequent combustion, is regulated by means of cocks or valves, and must be so adjusted to each other as to effect the complete combustion of the gases, without having an excess of air in the furnace. Thus, the effects of the flame in the furnace may be made at will, either reducing, neutral, or oxidising, according to the quantities of combustible gases generated, or the volume of hot air admitted for their combustion. The heat thus produced is more directly applied to the purposes required than in ordinary furnaces, in which the heat is produced by the imperfect combustion of the solid fuel in the grate, and where the metal under operation derives its temperature merely from the flame, in its passage through the main or working chamber of the furnace; whereas, in my improved furnace, the temperature in the fire-chamber, where the combustible gases are generated, is quite low—but their actual combustion, and the intense temperature resulting therefrom, is concentrated in the very spot where the metals are placed for operation, and where the greatest heat is required. The loss of fuel, by the escape of uncombusted combustible gases out of the chimney, is thus avoided; and, as the combustion of the gases in the furnace is effected under a pressure greater than that of the atmosphere without, the loss of metal by oxidation, in consequence of the air entering into the furnace, through the working door, or through any openings or crevices in the furnace, is entirely prevented. Any kind of coal may be advantageously used in furnaces of this description; but they will be found particularly applicable to the use of stone-coal, or anthracite, which has hitherto not been successfully employed for metallurgic purposes in reverberatory furnaces. Furnaces of this improved construction may be employed with great advantage in the working of all kinds of metals, but will be found of peculiar value in the different processes of the manufacture of bar iron, where I have used them with complete success for refining, puddling, and re-heating, as also for the forging of heavy pieces, such as steam-boat shafts.

The principal benefits resulting from the use of these furnaces are:—

1. A more intense temperature than is produced in reverberatory furnaces of the ordinary construction.
2. An important saving of fuel.
3. A better yield in the working of metals—or, in other words, a diminished loss of metal, from oxidation.

DESCRIPTION OF A GAS FURNACE, FOR REFINING IRON.

Fig. 1. Horizontal section, showing the plan of furnace.
Fig. 2. Vertical longitudinal section.
Fig. 3. Transverse vertical section, showing the air-heating pipes in the stack.

A is the fire chamber, in which the fuel is converted into combustible gases.

B is the grate, upon which the fuel is supported.

C is the ash pit, which is closed in front by an iron door.

D is an opening in one of the sides of the ash-pit, through which atmospheric air is blown into it.

E is the stoking hole, for filling the fire-chamber with fuel.

F is the hot air chamber, which is placed on top of the fire or gas generating, chamber, and from which issue a row of blow-pipes, G, through which the hot air is blown amidst the combustible gases in their passage over the fire-bridge. The hot-air chamber, F, is of cast iron, and the blow-pipes are of sheet-iron; they are made about fifteen inches long, two inches diameter at the larger end, and one inch and a quarter at the mouth, which should be slightly flattened. In this instance, there are nine blow-pipes used; but a greater or less number may be employed.

H is the fire-bridge, over which the combustible gases and the streams of hot air become mingled; it is made much longer than in ordinary furnaces, being 2 ft. 6 in. from the end of the blow-pipes, for the purpose of affording the gas and air time to become thoroughly combined before entering the main chamber of the furnace.

I I are cast-iron blocks that surround the entire hearth of the furnace, and through which a stream of cold water is made to circulate, for the purpose of protecting the sides from the intense heat and the destructive effects of the melted iron and scoria.

K K is the hearth, which may be made of fire-bricks set very close on edge, or of good fire sand. It is made to slope towards the tap-hole, L, so as to enable the refined iron to run out more easily.

M is the throat or flue of the furnace.

N is the stack or chimney.

O is a chamber, in which is placed a system of pipes for heating the air. This chamber is separated from the stack by a partition of brickwork, which has, however, numerous openings, through which sufficient heat is communicated to the pipes, P P P P, to heat the air which is forced through them to the required temperature. This may be regulated with great nicety, by allowing more or less of the burnt gases to pass into the chamber, O, through the openings in the partition, by contracting either the chimney, N, or the chamber, O, at top.

Q Q are tuyeres, through which streams of hot air are blown upon the melted iron, for the purpose of refining and decarbonising it. They are so placed that their axes converge towards the middle of the hearth, and have a pitch of from 25° to 30°, which will cause the liquid iron to move round in two opposite currents, thereby exposing every part of the surface of the metal to the decarbonising action of the hot-blast.

R is a pipe leading from the blowing machine that supplies the cold blast, and from which a branch, *r*, goes off, to furnish the blast under the grate into the ash pit, and which is regulated by the valve, S. Another branch, *r'*, rises and communicates with the pipes, P, in the chamber, O, whence the heated air is conveyed by the pipe, P', to the hot-air chamber, F, where its supply is regulated by the valve, T.

U U are two small branch pipes, descending from the pipe, P', which convey the hot blast to the tuyeres, Q Q, which is regulated by the valves, V V.

W W are the working doors of the furnace, there being one on each side of the furnace.

The mode of refining iron in a furnace of this kind is as follows:—The fire chamber, A, is filled with fuel, and after it is ignited the cold-blast is let on under the grate, by which the combustible gases are generated; the valve, T, is then gradually opened, to admit the hot air for the combustion of the gases. After the furnace has been brought to a white heat, from 25 cwt. to 30 cwt. of pig-iron is charged, and spread all over the hearth, piling it in such manner that the flame may circulate well through. When the charge is melted down quite thin, which will generally be the case in one hour and three-quarters, the hot blast is let on through the tuyeres, Q Q, by which the iron will become refined. In about one hour to one hour and a quarter the metal will be found sufficiently refined, when the furnace is tapped, and the metal runs into the mould.

This mode of refining affords a very important saving of iron over the ordinary method, in the open finery fire—for in the latter, the iron is exposed to the oxidising action of the blast from the tuyeres, during the whole period of its melting down, so that a very large proportion of the iron is actually converted into cinder before the whole charge is fined. The loss of iron in the open finery varies from 12 to 15 per cent.; but in the operation of refining in my improved furnace the whole charge of iron is melted down without any loss from oxidation, as no more air is allowed to enter the furnace than what is required for the combustion of the gases—and the process of decarbonisation does not commence until after all the iron is fined; the loss of iron in my furnace is, therefore, much reduced, and rarely exceeds 7 per cent., but varying generally from 5 to 7 per cent. Another advantage connected with this mode of refining is, that raw coal, and anthracite, or stone coal, may be used—whereas, the open finery requires the coal to be coked. The quantity of coal required to refine a ton of iron in these improved furnaces is from 6½ cwt. to 7 cwt.—Furnaces of this description may also be employed with great advantage for the puddling of crude or pig iron, by combining the two processes of refining and puddling in the same furnace. When employed for this purpose, the hearth should be made about eighteen inches wider than that of the ordinary furnace just described, which it resembles in all respects except the bottom, which is the same as in ordinary puddling furnaces. The charge is double, being about 9 cwt.; and, as the furnace has two working doors, opposite to each other, two puddlers work at it at the same time. After the charge is melted down, it is subjected to the streams of hot air from the tuyeres, in the same way as in the refining process; but, instead of tapping the metal when it is sufficiently refined, the blast from the tuyeres is shut off, and the quantity of gas to be generated is slightly diminished, whereby the temperature of the furnace is reduced to a proper puddling heat. The puddlers then commence to work the iron, the same as in the ordinary furnace, regulating the temperature at will, by generating more or less gas, as may be required.—The re-heating and mill furnaces, or such as are intended for the forging of heavy pieces, are the same in their arrangement of parts as the refining or puddling furnaces just described, varying only in the shape and dimensions of the hearth, according to the nature of the work for which they are intended.

C. E. DEYMOLD.

WORTH'S PATENT ROTARY PUMP.

We have been favoured with an inspection of this pump, which, for simplicity, power, and the ease with which it is worked, is certainly a highly effective machine. There appears to be a nearly entire absence of friction; the working parts require no packing; in addition to its durability, it is extremely portable; and, by the application of the force-pipe, it becomes a powerful forcing-pump or fire engine. The body or working box consists of two circular discs, seven inches diameter and two and a half in thickness, from the lower part of which descends the suction-pipe, in which is a clack-valve within atmospheric distance of the surface of the water, and just above is the ejection-pipe; within this box revolves a circular disc, having at opposite sides of its diameter two openings, in which, turning on an axis, are two valves, which, by the action of two cross-pieces on a projection within the box, alternately open and shut, carrying the water round with them, and ejecting it with great rapidity. With this small pump, one man can, with the greatest ease, raise thirty gallons of water per minute. On board ship, it will be found a great acquisition, as it can be carried with every facility from one part of the vessel to another, and saves a very considerable saving of time in swabbing decks, cutting sails, scouring the chains, &c.—and, besides its great value as a fire-engine, it will keep a vessel clear of any ordinary leakage, by one man only. To brewers, distillers, sugar refiners, and, in fact, all establishments where pumps are in requisition, it will be found of the utmost service, not only from its economy of labour in proportion to the work performed, but also from the facility with which it is cleaned when the liquor is to be changed—and, from this circumstance, it is also well adapted for publicans and spirit merchants, being likewise very ornamental in appearance. We have no doubt this pump will come into extensive use here, and also obtain the preference for exportation.

ORIGINAL CORRESPONDENCE.

UNITED MEXICAN MINING ASSOCIATION.

SIR,—I observe, in your Journal of last Saturday, a letter signed "A Subscriber and Bondholder," respecting the low price of United Mexican shares, and I now see they are still lower, having been done yesterday at 3l. 12s. 6d. per share. What can induce people to dispose of their shares at such a price it is difficult to imagine; the company is free from debt—they have, by the present contract, obtained the entire control over the administration of the Bayos Mine, a matter of great importance—and, more than all, are likely, ere long, to pay a dividend; this, too, independent of the probability of greater profits (from the new works of discovery in progress) than have been realized during the last two or three years, which has enabled the company to pay off a considerable debt, thus leaving all future profits divisible among all the shareholders alike. I suspect, as your correspondent hints, that it is very profitable to a certain set of "bears" on the Stock Exchange to keep down the price of these shares; but how the holders and the public can be so gulled is the mystery. How happens it, that a purchaser cannot get his shares delivered to him some weeks, and even months, after the purchase? It is a very pretty profit for the jobber to sell at 3l. 10s. per share, or more (as was done a few weeks since), and now to purchase at 3l. 12s. 6d.; it is evidently enough the interest of the "bear" to depress the market, but let the holders be firm, and not part with their shares at the present inadequate price, and they will then obtain a fair price for their shares. There is evidently something very wrong in the mode of doing business in these shares. Why does not the broker deliver the shares according to his contract, as is usual, within a reasonable time, instead of months afterwards?—Is it because he cannot obtain them? If so, they ought to be higher, and if the holders are firm they will be—Or, is it that these "bears" hope to work upon the fears of the shareholders, and induce them to sacrifice their property? If so, let shareholders go to the office, read the accounts, make inquiry, and I will venture to predict they will have their fears set at rest, and, by demanding a better price, they will obtain it. Perhaps, some of these "bears" sold their shares about two years ago at 20s. a share (as I believe is near the mark), and are now (very naturally) much annoyed, and wish (perhaps, very naturally also) to make up their losses out of the pockets of the present shareholders! All I can say is, let the latter be cautious. I most admit, the accounts exhibited at the office are rather perplexing at first sight; for, by the statement showing an "excess of outlay," it would appear as though they were working to a loss, instead of a profit—but I believe the case to be, that this excess of outlay is only over the returns from ores sold on joint account with the "bayonnes," or miners, leaving the company's own ores clear to cover this excess, and leave a profit; but this does not appear so clearly as it might do, and it is rather startling to see put down an excess of outlay of some thousands of dollars every month—but this will soon be disrupted by a little inquiry.

Some may say, "Oh! the writer is an interested party," but not only those interested, but others perfectly disinterested, are quite ash-amed at the low price of United Mexican shares; and I would only further add, "let all corrupt go, make inquiry, and be convinced." By the insertion of the above in the next Number of your valuable and disinterested Journal, you will oblige

London, May 30. A CONSTANT READER.

SANTIAGO MINING COMPANY.

SIR,—It is quite evident from the way in which "Argus" writes in your Journal of Saturday, the 16th inst., that he is a shareholder in the Santiago Mining Company, and that he has an eye only to his own interests. I am exceeding glad to find that he has seen the accounts lately received from Cuba by the company, inasmuch as I myself am a shareholder in that concern, and am rejoiced to find that they are so satisfactory as regards the actual state of the mines in the newly discovered lodes; at the same time I think it quite necessary that neither himself or others should be led away in the expectation that the Santiago Company have a right to expect that the case now in dispute with the Cobre Company should be left to reference, or equity, lawyers, in this country. I am likewise a shareholder in the Cobre Company, and so far as I can understand, and can lead to believe, that if the Santiago Company had got all the land that they sought for, it would amount to about right or ten English yards, besides the decision having been given (even as regards this small portion of their claim) in favour of the Cobre Company, it is foolish to expect that they would leave that to reference which has already been decided in their favour, and which, no doubt, will be ratified by the Superior Court at the Havana. As regards the insinuations thrown out by "Argus," about bribery and bags come paid by the Cobre Company, I am confident there is not the slightest foundation for such an allegation.

London, May 23. A SHAREHOLDER IN BOTH COMPANIES.

ON THE ECONOMICAL WORKING OF COAL MINES.

SIR,—Being a regular reader of your valuable Journal, and being wishful to obtain a piece of information which I think will not prove uninteresting to the generality of your readers, I take the liberty of addressing you on the subject, hoping you may deem it worth inserting (in any form you may think proper) in your publication. In the north of England coal fields, when the coal measures are covered by a considerable deposit of superficial limestone, it is customary in winning collieries to erect powerful pumping engines (often between 100 and 200 horses power), chiefly for the purpose of drawing the large bodies of water which are met with in sinking the pits through the porous strata, such as limestone, limestone marl, and sand, which are met with near the surface, and after such porous strata are sunk through, the water is generally drawn or "tubbed" out of the pit by a cast-iron casing, thus having those powerful and expensive engines comparatively useless, they generally only having to pump the small feeders met with in working the coal, whereas engines, to many times of only half the power, and sometimes of one quarter of the power, would be sufficient for that purpose; perhaps, in many instances, a great expense might be saved by erecting the engines intended to draw the coals on commencing to sink, and during the sinking adapting them to draw the water, never letting the water exceed their power, by putting in a portion of casing or tubbing as soon as the engines have nearly at full work, thus relieving the feeder to what they could easily command, and, after the coal is won, retaining the pumping apparatus attached to one or more of them for the purpose of drawing the water met with in the workings, at nights and times when the coal working is suspended; however the views to which I wish to draw attention are those where the large pumping engines are already erected, the coal won, and they having little work to do, and I am correct when I state that they are very numerous. The horses employed to bring the coals from the workings of the mines to the shafts form a very important item in the expenses of working a colliery, and I am inclined to think that it would not be a difficult matter for some of your scientific readers to find a cheap method of applying the surplus power of the large pumping engines alluded to for this purpose in such a manner as to effect a very considerable saving of expense in the working of such collieries. The method of a plan which has struck me on this is to be best adapted for doing so is as is very shown—the water which has been pumped up behind the shaft casing to be piped down to the working stratum of coal (often with a pressure equivalent from 100 lbs. to 200 lbs. per square inch), and applied to a hydraulic engine with ropes attached, the working the coal traffic on the underground roads; the same then brought into the mine to be run from such hydraulic engine into a tramway or "stawdrigs" near the bottom of the pit, and drawn to the mouths, or ground behind the box casing, if necessary, by the engine on the surface.

The information which I am desirous of obtaining may be stated as follows:—Is there any hydraulic engine already known which can be applied with facility to this object? and, if one, whose can a description of it be had? If not, can any of your readers, who may feel interested in the subject, throw out an idea of one likely to answer the purpose? Sometimes these engines have been erected contiguously for the purpose of bringing coals to the shafts with a tramway effect, but they are often extremely expensive, owing to the great quantity of excavation that required, which has to be removed, and the cost of removing an excavation generally increases in a much higher ratio than its size, and in the hilly districts, and other circumstances which will readily suppose; one of the most unobtrusive often being the carrying of the works to the pit, as it occurs a heavy expenditure in bringing the ropes, timber, &c., to object to the shaft when it succeeds. I am inclined to think from the above circumstances that an hydraulic engine would be placed in a correct system, and not be subject to many of the inconveniences last stated, besides being nearly equivalent to a stop-cock in the supplying pipe, that it is highly desirable in these situations to the subject.

Staffordshire, May 21. J. J. S.

THE MUZZLED SAFETY LAMP.

SIR,—I have always entertained that in the Muzzled lamp of Belgium the atmosphere which introduces to combustion is admitted from above, and that this was its distinctive characteristic. Would you, then, think that Dr. Clanny's last lamp?—I possess a cylinder of wire (Wesmire gauze) two inches broad, a quarter thick; I use the first in connection to a reflector to place round the inclosed application of which to the Davy lamp would materially enhance the safety of that invention.—*May 27.* J. MURRAY.

APPARATUS FOR ARTIFICIAL RESPIRATION.

SIR,—I read the following paragraph in the *Illustrated Polytechnic Review*:—"On the first reception at the Royal Humane Society, a plan of working resuscitation was adopted. The lungs were inflated with cold air; some even recommended the application of hot water to the breast, but the majority were for the former, and, doubtless, rightly." To what this may refer, I cannot tell; but I beg to recommend to me, that, more than twenty years ago, I presented an invention, as a substitute for the rude form of the bellows hitherto used, to the Royal Humane Society. It was examined on presentation to the committee of their committee-room, and, for aught that I know, may be there with the very respective command against an unlimited adoption was no precedent *expense*, which it was supposed would much exceed their means, rude, and useless apparatus. My invention consisted of two concentric cylinders, a piston moving in the inner one, and propelling the air into the lungs, or with drawing it; a flexible constructed tube, curved like the probang, connected the cylinder with the trachea. The space between the cylinders was supplied with water maintained at a uniform temperature of 98° Fah., and thus sustained the air within at the natural temperature. Of course, a renewal of the air was not necessary till natural respiration had returned. I had, by an additional contrivance, provided for the application of ether, and the mutual action or counteraction of oxygen and other poisons, when asphyxia was occasioned by them.—*May 27.* J. MURRAY.

THE HYDRAULIC RAILWAY.

SIR,—An inventor who has exerted himself for a considerable length of time to bring forward his invention, and who learns from various respectable quarters that it appears to require little more now than a *modern's share of influence*, and a little assistance from the *golden lever*, to produce it in a state of physical demonstration before the general and railway public, and insure its success, will naturally feel disposed to offer his acknowledgments to a party who does anything to forward his views. Such was my disposition in your regard, on reading an article, for which I was quite unprepared, in your last impression, headed "The Hydraulic Railway;" for, though I perceived the projected line from Dublin to Ballina was only laid down *on paper*, yet, when that is done *cleverly*, it is one step more gained towards the great propulsion agent being laid down on *terra firma*. But this morning the original article, or rather advertisement, to the *Dublin Monitor*—of which the notice in the *Mining Journal* appears to be an abstract—has been laid before me; and to the able writer of that document, whether "secretary," or whatever else he may be, I feel my best thanks are, in the first place, pre-eminently due. He is certainly a clever fellow, and deserves my thanks, whatever may have induced him to advertise; but I am afraid he is not quite so much *au fait* as he would wish us to imagine, for, though he dates from Manchester, which is a great railway market, he has made one material mistake, and that consists in assigning me "20*ml.* per mile for patent right." My patent only "takes the cream off the milk"—that is, it only covers England; therefore, the projections of "The Grand Hydraulic Propulsion Railway from Dublin to Cork—First great artery, Dublin to Ballina," have my best wishes for the success of their undertaking, without any charge for patent right—nay more, let them form their company, and then, if they wish to avail themselves of the information, study, and labour of the inventor, in developing the scheme in a practical shape, they shall command his services for considerably less than the rate of remuneration assigned him as above, in the "preliminary prospectus."

On one point, however, I must dissent most decidedly from the party or parties putting forward this advertisement. The public are wanted as subscribers to any great undertaking, and engineers are wanted to conduct the usual engineering works. Why, then, make any remarks which might, possibly, be considered as offensive, on a body of men who, within the short space of fifteen years, have covered the country with WORKS, which, taken in the aggregate, far surpass those efforts which—though spread over a series of centuries—now in their ruins, immortalize ancient gigantic Rome, and still more gigantic Egypt. That men should feel in some degree prejudiced in favour of the stupendous works they have, after many labours, at length completed, is natural, but to imagine they have not the manliness of mind to overcome this feeling, when shown to be erroneous, is unworthy of any one who has benefitted by their labours. The atmospheric system is a case in point to the contrary, and a strong case too, as is evidenced by the fact of the friends of that system continually shunning all notice of the hydraulic, and, far more, the being brought in contact with it—whatever circumstance may arise to indicate an opposite course—and even when the pretensions its natural advocates make in its favour, might, possibly, be received with rather more confidence, if they could venture on coming forward to prove before the public their system of propulsion, by fair comparison, the best ever offered to the public.

But I will not trespass further on your valuable columns with any remarks to which the "Preliminary Prospectus" may seem to give rise; and will only add that, if the promised "Detailed Prospectus" duly appear, it will, probably, not be long before hydraulic propulsion emerges from the shade, and developes its great powers and eagle's speed before the civilized world; nor will it be that case (and I hope, too, in no other) be likely to remain much longer a question, whether railways must always be confined to planes, not visibly departing from the horizontal; or whether railway trains may not be made to ascend elevations in some degree approximating those exhibited on the high roads, when winding up some of our celebrated mountain districts. That the power of water should first be fairly tested in all its bearings, in the Sister Isle, against that of air, would be a circumstance proving extremely agreeable to me; and, what is more important, I think it would be satisfactory to all who interest themselves in the progress of the wonder of our times, the great railway system.—*Bath, May 28.* J. G. SHUTTLEWORTH.

MAJOR PASLEY'S BREAKWATER.

SIR,—It is delightful to see a talent for observation commensurate with the opportunities for the acquisition of knowledge. Assuredly Major Pasley is a memorable example; and the intelligence he has displayed in turning to a good account, and to practical benefit, the instruction gleaned from the phenomena of Nature, is of no ordinary grade. The advantages and pleasures of such keen observation and judicious inferences, carry with them their reward, and their devotee can best appreciate the amount of good. I have seen the fleetage of the long straggy fuci maintain, as in a lagoon, an inner basin of tranquil water, while the waves beyond were troubled. I cannot doubt the full efficiency of a breakwater, founded on the principle so ably adopted, because, based on the stability of the station of Nature—or, rather, I ought to say, the immutable laws of the "Great Geometer." Of a similar description is the Floating Lotus Breakwater of Captain Norton. I have often admired the serene and peaceful fleetage of the Nymphea and Lotus, from the ripple and the wave, as secured by the circumvallation of the surrounding leaves; and have further observed, that, when the wind has raised the outer edge of the floating tribes, the security was enhanced, and thus became proportionate to the increased powers of the wind. I personally know Captain Sutton, of Flushing, near Falmouth—another fine example of a correct and acute observer of the natural objects which surrounded him, or were indistinctly presented to his notice—and the Geneva Sailmak, the trophy of his close observation, is a lasting memorial, as it is a fitting compliment to his sagacity and talents.

It is sufficiently obvious, that the works of creation are "the perfection of beauty," and when we copy from them, we do so from a transcript of finished excellence, which none can improve, and some may add unto, without impairing their value or paralyzing their importance. What I am desirous to see is, indefinitely, instead of copying from one another, where imperfection characterizes every effort of art, copying from a higher source—a perfect mechanism. What important suggestions might be gleaned for the construction of valves for pumps, by studying the semilunar, triangle, and mitral valves of man? In order to perfect or improve our musical instruments, the double reedone of singing birds should be studied; but I have said enough to explain my meaning. It is said that Sir Isambard Brunel received a hint for his shield employed in the Thames Tunnel excavation, from that of the *Teredo navalis*. Be that as it may, Smeaton took for his pattern of the Eddystone Lighthouse, the form of the trunk of the oak; and that mighty work stands its enduring monument—and so it can with Wales—a mighty means; he copied the dolphin scales which convey the water across the River Clyde, from the curious joint in the tail of the lobster. I remember walking with Mr. Dredge, in his garden, near Bath, the subject of conversation was his suspension-bridge—over which I had repeatedly passed and repassed. He then plucked two leaves (those ever names of *Laurus nobilis* and *Aucuba Japonica*), and, comparing their ties—"there," observed he, "are all the elements of my suspension-bridge;" and, certainly, here are the tapering suspender in the middle, and the diagonal bearings in the lateral severers. Undoubtedly, this invention embraces all the principles of stability and permanency; and the several suspension bridges which have been erected, as Mr. Dredge's plan and arrangement, in Scotland and elsewhere, are honourable testimonials to his genius and the truthfulness of the copy. If I remember right, Mr. Dredge informed me, that he would engage to have completed one of his suspension-bridges between St. Vincent Rocks, at Clifton, for 10,000*l.*—whereas, the estimate of the plan adopted is 30,000*l.*, and if 30,000*l.* cover the ultimate costs, then I have been misinformed. It has often appeared to me strange, that the "nettle," a garden shell, which I have seen sailing on the Mediterranean, or the Argonauta Argo, or even the form and structure of the fish, should not have been accurately and attentively studied for our maritime and naval architecture.—*May 28.* J. MURRAY.

MINING INVESTMENTS—PRICES OF SHARES.

SIR,—I am much concerned to the sad lot of those of your correspondents who complain that the price of their shares does not keep pace with their expectations, and that, in fact, the public are not aware of the good things to which they might accord their spare cash; that no person can believe to realize three-and-twenty per-cents; and that, consequently they do not purchase shares.

"Ye cram, Ye pimp—pity 'tis true."

One complainer of the six Mexican, another of the United Mexican, another of something else, but all stand upon the same string—viz., the price of shares, at which they have purchased some on 'Change, and I presume have not got the opportunity of doubling their capital. Users, they are much to be pitied! and are as worthy to succeed in their belief. Now, my belief is, that as to their being true "tin or lodge." They may tell you so at the offices, but believe them not; for we part I never think of going there, as true correspondents have done, no doubt, and have been persuaded, poor easy souls! into believing that there are such things as solvency—that sometimes there are good shares to have, and, sometimes, that offices are not going on momentarily—when it is a matter of notoriety that there is something not right, and the directors and secretaries are at speculating in shares. Oh! they are a rare set of humbugs, those directors and secretaries—as a friend of mine assured me, and he is a good authority, for he goes every month to read the "accounts." My friend is a "wide awake" chap; he holds "scrip," because, as he says, there's no liability, and his name is unknown. He questions the directors or the secretary, whom he never believes, although some unsuspecting shareholders do, no doubt. But my friend is a shrewd fellow, and "contrives to get hold of some of the underlings, from whom he pumps a good deal of real information. He is a capital hand at the "market." He can see through a stone wall, or the wall of a vein. When full of shares every muscle he utters contains a "bonanza;" when a "bear," he talks of the poverty of the mines, and tells you of the failure of the "backs," and of water in the "bottoms." He has become quite an oracle in the market, has my friend. I strongly suspect (and I mention it in confidence to your correspondents) that he is talking now—if so, I recommend no application to him for his advice as to the probable course the market will take. Q.

["Q." is a curious correspondent. What does he mean, or does he understand himself?]

MINING IN THE EASTERN DISTRICT OF CORNWALL.

SIR,—I hope you will not consider it presumptuous in me to correct my errors or allusions, on the subject of Wheal Anderton Mine, made in your valuable and interesting Journal of the 25th inst.

In consequence of the defective and almost obsolete (which has been since proved) water-wheel, I convened a meeting of the proprietors (some twenty resident shareholders) on the 16th of April last, to take into consideration the propriety of carrying out the undertaking in such way as it appeared most consistent with their views, as well as a gentleman being employed to inspect the mine—whose report I assure, and which I hope you will do me the favour of publishing, with the following remarks—as justice compels me to make them, in behalf of my brother shareholders, as well as myself:—

1. The carpenter and his man alluded to was the contractor two days prior to your visit; therefore it would be impolitic for him, knowing the time given for completion of the new wheel (June 24 next), to keep men to look at, before the sawyers, who were then employed, could cut their timber, and other requisite materials were brought on the mine, to commence more vigorously. Had you taken more observation, you might have seen five others, independent of the "one full carpenter."

2. The water, turned off in its original channel, to avoid expenses of repairs, when not wanted, kept the mine drained to the depth of forty fathoms —"no water." The wheel now constructing, which will be ready at the given time, is 36 feet diameter, and 3 ft. 6 in. over the breast—and "26 feet, and 2 ft. 6 in." The best criterion to judge from of the speculation and prospects is, the following report of the agent employed to inspect. I have one-tenth—not all the interest. No man had a right to allow "abstraction" of property which was not his own, being intimate in itself—"precious"—which is not the case in every mine adjacent.

New East Crowndale Mine is not only talked of going to work—but is, and has been, virtually in operation these past three months; an adit of 100 fathoms, and other necessary preparatory work, has also been done, with a water-wheel preparing to be set in motion on the 24th of June next. This mine is divided into 128 shares; twelve I hold, and the remaining shares are distributed in the immediate vicinity, to different gentlemen.

Wheal Anderton Mine, May 28. JAMES CARPENTER.

[We readily give insertion to the letter of our correspondent. The size of the wheel being given 36 ft., instead of 26 ft., arose from error of the press. We offer no remarks on the comments of Mr. Carpenter, as those interested can inquire for themselves.]

Copy of Mr. John Paull's Report, read at a General Special Meeting of the Adventurers, held at the Mine, April 16, 1844.

TO THE ADVENTURERS OF THE WHEAL ANDERTON MINE.

Annexed is my report of your mine, which I carefully inspected on the 6th inst.—The first object which particularly struck my attention was, the very promising appearance which the lode indicated in the thirty fathom level end in several places—and, though not rich in these parts, yet, considering the gentle character of the ground, I have no doubt parts will be taken away, if the mine be worked on tribute; the lode is large, in some places four feet wide, and composed of capel and spar, with very good copper and lead ore—one feature of the former is, its similarity to some parts of the Wheal Friendship copper ore. My next course was to the forty fathom level, which, is driving north, nine fathoms from the engine-shaft, cut the lode, having the same characteristics as it has in the thirty fathom level, with the pleasing indications of much mine copper and lead ore—and at the present end of this level the lode looks very well, being composed of a good bunch of lead ore from four to six inches wide, and copper ore from two to eighteen inches wide (saving work), being altogether about two feet wide—a very promising look (see the stones I broke myself of lead and copper ores), especially when taken in connexion with the cheapness with which the ground can be broken; and, though as one is able to say how far this may continue, yet it looks likely to be found both upwards and downwards, as well as in other directions, as in course. Should I venture to suggest as to the future operations, it would be, that your engine-shaft be sunk twelve fathoms deeper, the lode explored, and communications made with the other shafts, &c.—I am, respectfully,

Tavistock, 4th month. JOHN PAULL.

LIGHTNING TUBES.

SIR,—Those subjunctival productions called "fulgurites," or *arenaceous crusties*, there can be no doubt, are the offspring of lightning. The lightning strikes the sand, penetrates the earth to a considerable depth, and fuses the siliceous matter in its progress. The late Mr. Irton, of Irton-Hall, presented me with two portions of one of these, discovered on his estate in Cumberland. Here the fulgurite extended to a depth of nearly thirty feet, and formed an irregular quadrangular tube, glazed in its interior, and throughout its entire extent; it had glanced off at a tangent, at a certain depth, where it had encountered a pebble of tuberaceous porphyry, forming ramifications like the root of a plant. Mr. Irton informed me that, in his eagerness to examine the phenomenon so rare, he had nearly been buried alive, as the loose sand gave way, and filled up the excavation to the depth of from four to five feet.

May 27. J. MURRAY.

ON VENTILATION.

SIR,—I presume that all your readers, in common with your very intelligent correspondent, "R. B.?"—a gentleman who, unquestionably, conjoins all that practice with scientific knowledge—have felt exercise and astonishment at a notable and astounding communication which has lately appeared in your pages. It is not only "original," but unique—for, assuredly, "one the like could can be its parallel." Allow me to make a few general remarks which will enable your readers, however moderately informed, to judge for themselves, and draw their own conclusions. Atmospheric air consists of an admixture of 21 per cent. oxygen—a gaseous body which eminently supports combustion, and 79 parts nitrogen—a gas which is neither inflammable, nor does it support combustion, or, in other words, is distinguished by negative rather than positive properties. Carbonic acid gas, as an adventitious product, is a very destructive evil, has been discovered in our atmosphere, but is very variable. Even if hydrogen or its compounds did exist in the atmosphere, their descent into a mine is utterly impossible, unless the laws of gravitation and the motion of aerial fluids were turned upside down. Pure hydrogen is shown to thirteen times lighter than atmospheric air, at the same temperature and density; when a stone ascends into the air, from the surface of the earth, then will those inflammable gases descend into the abysses of the mine, but not till then. Carbonic acid gas, called also by the miners "choke damp," "black damp," and "after damp," is a heavy sluggish gas, the specific gravity of which is 1·520; it is negative with regard to combustion, extinguishing life as it does flame, tumbles to the ground when poured out like water, and stumbles on the floor; it is found, among other sources, a natural product of the mine. It has nothing to do with the elements of explosion, though it be its offspring in the case of explosions of "fire damp." "Fire damp," the "light carbureted hydrogen" of chemists, is a compound of carbon and hydrogen, and its constitution is well known, it having been repeatedly analyzed, as by Davy, Thomson, Henry, and others. It is, in fact, the "shadow of a shade" of itself, the natural product of the mine, and arises from the coal, from which it may even be obtained by simple mechanical fracture. "Fire damp" is much lighter than atmospheric air, and, therefore, ascends to the roof of the mine; it is highly inflammable (not, by itself, explosive), and, when mixed with atmospheric air, and forming from 1·100 to 1·125 by volume of that medium, it becomes explosive, and explodes on the contact of flame. Circumstances will presently so scrutinize this explosive atmosphere, and changes in the density of the atmospheric medium (which are connected with storms or other phenomena), may essentially modify explosions in coal mines.—*May 27.* J. MURRAY.

NEWPORT HARBOUR AND RAILWAY.—This undertaking, as connected with the eastern part of the county of Cornwall, merits notice, and which we hope to afford it on an early occasion, when in possession of some more than that at present at command. It is one of the gigantic enterprises of T. Tredhy, Esq., of whose acts expense (the estimate being about 130,000*l.*) it will be consummated. We are glad to find that the bill received the Royal Assent on the 23d ult., and we may, therefore, expect that immediate operations will be commenced. Indeed, judging from what has already been done by Mr. Tredhy, and the active mind which directs the various works with which he is associated, we should be surprised if any delay should arise. The appointment of Mr. Brunton, at this time, and the accompanied favourable notice of Newport, will be very appreciated by those who know the locality—while it is gratifying to us, who claim to refer to the acts of our individual, who, to mention the Hayle, Redruth, Wadlett, and other works, outlived to our last, note a host of examples to others possessing similar, but giving employment, and the personal superintendence personally claim jobs which has frequently produced the crowded results being acquired.

MINING IN MEXICO—No. IX.

The first of these conditions exists at the establishment at Durango, where excellent iron is obtained from blocks detached by Nature from the *Cerro de Mercado*, but its distance from the centre of population causes such expenses of carriage as prevent its development. Foreign iron is itself burdened with expenses of transit, which from Tampico to Zacatecas equal its cost in Europe, and also to Custom-house charges, from which it is difficult to separate it, seeing that in the financial system of Mexico the produce of the customs is almost the only tax which may be relied upon for the Treasury. Gunpowder is costly, and very bad in the bargain. In this case the conduct of the Government is hard to explain, for sulphur is plentiful, and the nitrates of potash abound in several plains on the plateau. This collection, which is done in autumn, experience has shown not to be productive, except it is done after the rainy season, always very violent in this latitude, which seems to confirm, in many instances, the theory of the formation of nitric acid in the air by electrical discharges. The inconvenience of paying so dearly for gunpowder is prejudicial to the miner, but, what is still more so, is its bad quality, which only produces a portion of the effects anticipated, and renders unproductive a great proportion of the labour of the workmen. The employment of this agent constitutes an important item in the expenses of works of research, which are, unfortunately, too little practised in Mexico. The variations to which they labour are one of the most important objects for consideration, and, as it is a question which relates the same to the metallurgical works as to the extraction of the mineral, I will afterwards examine it in detail. The prices of all branches of human industry, especially in a country where manufactures are in their infancy, always follow in a certain proportion the wages that are paid in works of agriculture, which is almost everywhere, and particularly in this country, that portion of industry which dwarfs most labourers; that scale is not over expensive in Mexico, which relates to this:—After the Conquest, wages, as well as other charges, were fixed by laws which were very detailed—so much so, that there exists a manuscript of Cortes regulating the prices of all the provisions that were sold by the tavern keepers on the road from Vera Cruz to the capital. The wages of the labourer was too important to be overlooked; it was specified, and has not changed since, though the value of the quantity of silver which was allowed him for a day's labour is very different now-a-days to what it was formerly. Although there is no regulation for the wages of mining operations, however, the low price for agricultural works has always a certain influence on those of mining, though the latter is more costly. The condition of the agriculturist is so little favourable, that there is no prospect of any immediate reform for his own advantage being undertaken. The expenses of mining labour tends rather to increase than diminish, and it is the same with the keep of animals; these, as well as the people, depend for their nourishment especially on maize, the chief product of the Mexican agriculturist, who, beyond this, may be said to be almost an exception to other nations. It has been said frequently, that the division of properties was, to a certain sense, contrary to agriculture, by hindering the employment of certain mechanical means, which can only be made use of to advantage in great undertakings. The cultivation of the land in the plateau of Mexico, seems to be in the same condition, not for the employment of some machines, but for a more indispensable agent—viz., water. This requires some explanation. It does not rain, in the cold climate, but during about four months of the year, from June to September; and as the maize, to furnish a good harvest, requires a deal of moisture during a certain period of its growth, there are two inconveniences to be feared by labourers, or delaying the sowing. In the former case there is danger, if the rain be late in falling, of the plant withering away; in the second case, if the frost is very early, the crop is useless. It results from these inconveniences, very difficult to be prevented, that no reliance can be placed on a crop except on land which can be irrigated in the spring by means of reservoirs filled by the time with the rains of the previous season. The construction of these reservoirs is very costly, for they consist ordinarily of gigantic walls, which, by joining both sides of a valley, there arrest the waters of a torrent; they are called *presas*. The reservoirs, which are found contiguous to some agricultural works, are sometimes so extensive, that their cost must have reached several millions. It may suffice to say, that the division of fortunes—a consequence of the suppression of the law of primo-geniture, and the existing laws of the Republic, can be in no way serviceable to agriculture, for it is not for a trifling plot of land that works of such a nature would be undertaken. On the other hand, there is fear that such a plan is a great injury, from the difficulty which a number of proprietors naturally have in agreeing about the distribution of the waters of irrigation; it is, therefore, not astonishing if agrical ure has declined since the new order of things has been introduced. We have already spoken of the steam power used for exhausting some of the principal mines, and the prodigious saving which arises from it for the company of Fresnillo, whose existence has depended on this method; another instance will, no doubt, shortly be furnished in the mine of Pinteros, an important deposit, at two leagues from Fresnillo, which has furnished excellent ore to the depth of more than 100 metres, when the great abundance of water precluded further operations. An English company made a vain attempt to exhaust this mine by the ordinary method, and, after a very considerable outlay, abandoned its concession some years ago. Don M. Gonzalez, who exhibited so much practical skill in exploding Fresnillo, formed at the end of 1842 a new company for working Pinteros by means of a steam-engine. There are several instances where the aid of this extraordinary power has worked extensively in the great Mexican explorations, but we must not draw the conclusion that we can everywhere act as successfully, and that the employment of steam power in clearing of water the mines of Mexico must have the same influence that it has exhibited in other branches of human industry. At this moment there is fuel at a moderate cost, looking to the results produced in the neighbourhood of Fresnillo, but if the mines of Sombrerete and Zacatecas, without speaking of the new explorations, were prosecuted with the same activity as they were forty years ago, and steam power was made use of exclusively for clearing of water, the steam-engines would feel through want of fuel after a few years; for all these important quarters, though placed within a line of about forty leagues, can only receive their wood from forests of green oak, mixed with some pines, the extent of which is extremely limited—there is, in this respect, a matter which the Mexican Government ought to look into with more anxiety, and this is how to prevent the gradual destruction of the little fuel that remains in the plateau of the Cordilleras; this scarcity must, sooner or later, increase to such an extent, that fuel will fail for almost every metallurgical operation, and for the timber-work of underground mining works; still, however, the felling of the timber is suffered to go on without the least order being instituted by the Government as to the future growth, which is the case in well-organised nations. For the mines situated on the Sierra Madre of Durango, there is a possibility of employing steam without the inconveniences, which must enormously impede advantage being taken of it for all the old districts. Peat would be a blessing for the plateau of the Cordilleras, but at present it has only been met with on the coast, particularly near Tampico, in ascending the river Panuco, but then there are the natural difficulties as to the means of communication, so that the peat bogs ought to be contiguous to the establishment desirous to become of real advantage. After having spoken of iron, gunpowder, the motive power for driving the mines, and the cost of labour, we must say a few words on lighting and coolage. The former of these conjoyages is very moderate, on account of the low price of tallow, furnished in abundance by the enormous flocks bred up without cost in the extensive plains of the northern departments. The coolage is generally made from the channels procured from the leaves of the plant called *agave*, which grows naturally to great abundance in these regions, and from which the inhabitants of Anahuac take the sap, from which a strong fermented drink is prepared, to which they are much attached. Unless we have new discoveries as to the methods of looking into the mine, the future presents little chance of the appearance of governing the gaseous metals being much diminished from what they are at present, however as well as mineral labour not being likely to be abandoned in future at any cheaper rate, and the substitution of a mechanical power being assuredly practicable in the majority of the localities. The whole uncertainty in the art of mining being that of arriving at the ore, for the extraction of the metal from its gangues is an operation, the results of which can be calculated, as well as the expense, before it is executed; it will have to speak of the political causes which have already had, and must for some time have, an important influence on the progress of mining in Mexico.

MINING CORRESPONDENCE.

ENGLISH MINES.

HOLMBUSH MINING COMPANY.

May 27.—In the 110 fathom level, west of Hitchins's shaft, the lode is one foot wide, and worth 18*l.* per fathom; in the stopes east of Mitchell's winze the lode is fifteen inches wide, and worth 22*l.* per fathom—west of ditto the lode is one foot wide, and worth 12*l.* per fathom; in the stopes west of Lobb's winze the lode is two feet wide, and worth 25*l.* per fathom; in the south lode, east and west of Goldsworthy's winze, the lode is one foot wide, and worth 16*l.* per fathom; in the eastern winze sinking below the level the lode is one foot wide, and worth 12*l.* per fathom; in the western winze the lode is fifteen inches wide, and worth 14*l.* per fathom. In the 100 fathom level, west of Hitchins's shaft, there is no important alteration; east of Mitchell's winze the lode is ten inches wide, and worth 10*l.* per fathom; east of Wall's shaft the lode is six inches wide, with stones of ore; the Flaygack lode at this level is two feet wide, composed of copel, spar, and mundic; in the eastern stopes in the back of this level the lode is fifteen inches wide, and worth 20*l.* per fathom; in the stopes east of Deary's winze the men are now employed rising to communicate with the ninety fathom level; in the stopes east of Hooper's rise the lode is fifteen inches wide, and worth 20*l.* per fathom—west of ditto the lode is one foot wide, and worth 10*l.* per fathom. In the stopes in the back of the ninety fathom level the lode is fourteen inches wide, and worth 15*l.* per fathom. In the eighty fathom level, east of the south cross-cut, the lode is nine inches wide, producing good stones of ore. The tribute department continues to turn out well.

T. RICHARDS.

COOK'S KITCHEN MINE.

May 28.—On North Tincroft lode to the sixty fathom level we have driven fifteen feet west of the shaft, and have the lode six feet wide, worth 30*l.* per fathom; we have also driven twelve feet east of the shaft—lode three feet wide, worth 10*l.* per fathom. We have set two pitches in the back and bottom of the fifty fathom level, east of the shaft—average tribute, 8*s.* in the *l.*; we have also set a winze to sink in the bottom of the fifty fathom level, ten fathoms west of the shaft, and have the lode seven feet wide, worth 20*l.* per fathom. In the new cut shaft on Rodey's lode we have sunk nine fathoms under the seventy two fathom level—lode six feet wide, worth 15*l.* per fathom for tin and ore; the end in the seventy-two fathom level east on this lode is unopended for the present, but we have sought a pitch in the back and bottom of this level, at 8*s.* in the *l.* In the 170 fathom level on Dunkin's lode, east of the winze, the lode is four feet wide, worth 15*l.* per fathom for tin, ground favourable. The lode in the south cross shaft, sinking under the 160, is six feet wide, worth 12*l.* per fathom for tin; in the 160 fathom level on this lode, west of south cross shaft, the lode is four feet wide, worth 13*l.* per fathom for tin. In the 130 fathom level, east of south cross shaft, the lode is three feet wide, producing a small quantity of ore. Our other pitches for tin and ore are looking much as usual.

A. EUDEY.

GREAT WHEAL MARTHA CONSOLIDATED MINES.

May 28.—In the sixty fathom level, east of the shaft, the lode is two and a half feet wide, composed of copel, mundic, and spar, with spots of copper ore; westwards in the same level we have now cut through the *lode*. I am happy to inform you that it is very much improved, both in size and quality; six feet of which is good saving work—and by this post I have sent you some stones of ore broken from this part, and which show a great improvement from the level above. In the fifty fathom level west the lode is still five feet wide, composed of spar, mundic, and copel, with some stones of copper. In the forty fathom level west the lode is six feet wide, composed of spar and mundic, interspersed with copper ore. Sprague's winze is now holed to the fifty-six fathom level, which has greatly improved the ventilation in this part of the mine; and you will find by our setting report that we have set a tribute pitch east and west of the same. In the adit level the lode is still three feet wide, composed of gossan and mundic, with black and yellow ore. In our dressing department we are progressing as expeditiously as possible, and shall have ready for sampling on Friday next about 20 tons.—At the new mine, Thomas's shaft is now under the adit level nine fathoms. T. PENALUNA.

UNITED HILLS MINING COMPANY.

May 28.—In Williams's shaft the ground continues favourable for sinking. In the seventy fathom level, in the eastern end, the lode is two and a half feet wide, sigaboon in the ground ore; to the western end the lode is four feet wide, one foot on the north part producing ore—imported since last report. In the sixty fathom level, east of eastern shaft, the lode is three and a half feet wide, producing but a small quantity of ore. West of James's the lode is two feet wide, very throughout, of low quality. In Webber's winze the lode is four feet wide, twenty inches on the north part ore of fair quality. In James's shaft the lode is four and a half feet wide, ore of average quality. In the fifty fathom level the lode is two and a half feet wide, producing some good stones of ore. In the thirty fathom level the lode is eighteen inches wide, six inches on the north part ore of good quality. In the ten fathom level the lode is two and a half feet wide, six inches on the north part ore of good quality. In the sixty fathom level, west of Williams's shaft, the ground is rather more favourable for driving than last reported. In the twenty five fathom level there has been but little done to the winze for the past week, in consequence of the hardness of the air. In the twenty fathom level, on Stacey's lode, in driving east, the lode is two feet wide, one foot very good ore; in the western end the lode is two and a half feet wide, eighteen inches ore of good quality. In the ten fathom level, on Stacey's lode, in the eastern end, the lode is two feet wide, fifteen inches good ore; in the western end the lode is fifteen inches wide, eight inches ore of average quality.

N. LANDON. T. TREVARREN.

DEEP-AD UNITED MINING COMPANY.

May 27.—At Wheal Margaret the sinking of the engine-shaft is progressing satisfactorily, and it is expected that the next 10 (eleven fathoms) will be completed in time for setting the 80 y seven fathom level cross cut, to drive south to cut the lode on Saturday next, which will be our survey-day for June month. At the forty seven fathom level, west of the cross course, we have just reached what we consider to be the north wall of the lode, but shall not be able to say anything as to its size and quality for a few days, or may be before the expiration of the present week, by which time we hope to cut through the lode, and make it ready to ground free from the influence of the cross course, and when we are finally set we counting into the same run of rich ore ground as realised in the level above (the thirty-five) in this part of the mine. The lode in the cross-cut, driving east of the forty-seven fathom level, has not yet been met with, which renders it probable that it has been shifted by the cross course further than was calculated on; we are, however, expecting to meet with it daily. The lode at the thirty five fathom level west will continue about two feet wide, worth 20*l.* per fathom. The sump winze, east of the engine-shaft, has been communicated from the thirty five fathom level down to the depth of the forty seven fathoms level (twelve fathoms), at which the lode is now being driven on east and west, and at present in each end; it is on an average two feet wide, and worth about 8*l.* per fathom. The pitches continue to turn out equally well as reported for some time past. At Ding Dong the engine-shaft will be down by next-day (Saturday next) about eleven and a half fathoms below the deep adit, at which depth it is contemplated to commence driving east and west on the lode, more particularly so as the coming together of the two branches at present in the shaft, which are about two and a half feet in width, and composed of spar, mundic, and interest with good stones of ore. At Dolcoath Kitchen, in the winze sinking below the deep adit, the lode is still about two and a half feet wide, composed of spar, mundic, and iron, at present carrying but a very small proportion of ore, although a kindly lode.

J. H. HITCHINS.

CARCLOGAN MINING COMPANY.

May 27.—The lode at the seventy eight fathom level in the east end is one foot and a half wide, composed of fluckan and good stones of lead; the western end at same level has made the most appearance—the north lode will be cut into here in a short time. In the seventy fathom level, driving west of Morcoe's engine-shaft, we have had a great rise in the past week, and it is now eight inches wide, worth one ton of lead per fathom; the pitch in the two ends of this level is still turning out good work, and the lode in the course of the day-level has a good ore appearance; the western end from great explorations at the seventy is cut (as previously), but the lode holds large, and continues to be of a very kindly character. The sixteen fathom level across cut is still going north to intersect the lode before us, and the ground is clayey and easy for driving. Our tributers are in most instances making wages, and breaking a fair quantity of ore. The other places in the old mine have nothing new to report us. At Virtuewinze since my last we have had, and present cost, a good lode in the east end for eight or nine feet in length, but our workings being made from sinking engine to, or near by, expected to be found. We have commenced sinking a winze on the lode in the bottom of the level; at which the lately first met with the lode is ten feet, going down, looks extremely promising; it is from two and a half to three feet wide, and tend three-feet. In the east shaft the ground has continued to improve, but no increase of value has taken place in the last five days, no copper, however, to see the lode very strongly. We have commenced to sink a new adit shaft further west, to cut-in at the level in that direction, and assist the better discharging of ores, &c. Our ground at last Quarter Sessions is sold at 13*l.* 5*s.* 6*l.* per ton.

R. ROWE.

WEST WHEAL JOSEPH MINING ASSOCIATION.

May 27.—The ground in the adit end sinking does not turn out to be harder than when last reported. In the sixty-five cost on Wheal Jewell lode we have intersected the main part of the mineral ground, and are now driving south on it; the sixty-five west, on the same lode, is worth 16*l.* per fathom. The seventy west is worth 8*l.* per fathom; the lode in the winze sinking under this level is worth 12*l.* per fathom. The 50-fathom east on Rose-engine's lode is worth 6*l.* per fathom. Morgan's lode, at the thirty west, is three feet wide, kindly.

R. LEAN.

TAMAR SILVER-LEAD MINING COMPANY.

May 27.—The 133 end is suspended for the present, in consequence of the whim not being able, through our one shaft, to draw away the stuff; this will shortly be obviated by the incline plane. The lode in the 125 fathom level is one foot wide, at present poor. In the 113 fathom level the lode is eighteen inches wide, composed of ore and ore, a promising end. In the 100 fathom level the lode is two feet wide, composed of copel, mundic, and producing very good saving work for silver-lead ores. In the ninety-five fathom level the lode is two and a half feet wide, producing very rich work for silver lead ores. In the eighty-five fathom level the lode is six inches wide, at present poor. In the seventy-five fathom level the lode is one foot wide, producing a small quantity of ore. In the sixty five fathom level the lode is nine inches wide, poor at present. In the fifty five fathom level the lode is three feet wide, composed of ore and copel, intersected with silver-lead ores. The forty-five end is in shaky ground, and unproductive. In the thirty-five fathom level the lode is two and a half feet wide, producing work of a coarse quality. We have again increased the hands in some of the ends by means of the great improvement we have made in ventilating the mine by the assistance of the incline plane shaft, which is now down eight fathoms below the thirty-five fathom level on the incline. We hope to sample on Wednesday, the 29th inst., about 100 tons of rich silver-lead ores. North Tamar engine shaft is sunk ten fathoms below the forty fathom level. In the forty fathom level north the lode is nine inches wide, unproductive; at the same level, south of the shaft, the lode is one foot wide, producing a small quantity of ore. At the thirty fathom level south the lode is six inches wide, very poor; in the same level north the lode is one foot wide, producing good work for silver-lead ores. At Wheal Hancock the engine-shaft is sunk seventeen fathoms below the surface; the ground is somewhat harder for sinking; we shall have some delay next week in fixing what we term a standing lift.

J. SPRAGUE.

TINCROFT MINING COMPANY.

May 28.—The lode in the eighty fathom level east and west continues large, producing coarse quality ores, much the same as when near the shaft at the level above. The lode in the seventy east is large, producing some ore, and kindly; the seventy west is worth 25*l.* per fathom; the winze sinking under the seventy east is worth about 12*l.* The lode in the sixty west is twenty inches, composed of mundic, spar, and ore, very promising. The fifty east is worth about 6*l.* per fathom; the fifty west is worth 20*l.* per fathom; a winze sinking from the forty to come down on this end is worth 12*l.* per fathom, and improving as we sink. North Tincroft shaft is about eighteen fathoms beyond the fifty end (west); the lode in this shaft is about fifteen inches wide, very throughout, and improving as we sink. The forty end west is also improving; the lode in the forty east is two feet wide, producing good stones of ore. At Pelmar's, the seventy five west, on south part of East Pool lode, is unproductive. The sixty five west, on north part of East Pool lode, is worth 15*l.* per fathom; the lode in the winze, sinking under the sixty-five, is four feet wide, worth 13*l.* per fathom. No alteration in the south part of the mine.

W. PAUL.

HANSON MINING COMPANY.

May 27.—Since my last report our engines have risen about three fathoms against the whim shaft; the lode is two feet wide, with some ore. The engines are also sinking the whim-shaft under the twenty-one eleven level down about three fathoms; the lode is two feet wide, with some ore. The lode in the twenty-one fathom level east is two and a half feet wide, with ore of a good quality. In the twenty-one west the lode is sixteen inches wide, composed of soft spar and mundic, a kindly appearance. In the twelve fathom level east we have gone through a fault or slide; the lode is in an unsettled state at present. The Garden shaft is sunk under the twelve fathom level about four fathoms; the lode is two feet wide, with good stones of ore. At Treen we are still sinking Stanaby's shaft under the adit, down about three and a half fathoms; no lode as yet. In the adit end, north of Stanaby's shaft, no lode as yet.

Z. WILLIAMS.

CONSOLIDATED TRETOIL MINING COMPANY.

May 27.—The lode in Heywood's shaft sinking under the fifty fathom level is eighteen inches wide, producing some good ore; the lode in the fifty fathom level, west of Heywood's shaft, is ten inches wide, good tributer ground; the lode in the rise in the back of the fifty fathom level, east of Heywood's shaft, is nine inches wide, tribute ground. The lode in the forty fathom level, east of Heywood's shaft, is nine inches wide, tribute ground.

H. WILLIAMS. J. MORCOM.

CALLINGTON MINING COMPANY.

May 27.—The lode in the north engine shaft is producing some rich work for silver-lead ores. In the seventy fathom level we are driving through good tribute ground. In the sixty and fifty fathom levels we are opening tribute ground. The lode in the forty fathom level is still disordered, and split in branches.—At the south mine the lode in the eighty north continues rich, worth 20*l.* per fathom. In the seventy north the lode continues large, and of a very promising character; in this and the sixty fathom level we are opening tribute ground. The railroad at surface we expect to be completed this week, from which we shall derive considerable advantage in the dressing department, as all our work will be taken to the south floors in order to dress, where the latterers will be convenient for the stamps, the erection of which we are now making preparations for.

J. T. PHILLIPS.

TAVISTOCK CONSOLS MINING COMPANY.

May 27.—The eighty east at Christow is two feet wide; a horse of killas has divided the lode, which is now worth 40*l.* per fathom. The winze under the seventy east is suspended until we hole from the rise in the back of the eighty. In Good Fortune shaft the lode is rather kindly, but not much ore. The sixty west is composed of spar and killas, and is just under the commencement of the ore ground in the fifty; the sixty east is two feet wide, yielding stones of ore. The fifty west is worth 18*l.* per fathom; the fifty east is producing one ton of ore per fathom. The rise against the new shaft in the back of the forty-four is worth 10*l.* to 12*l.* per fathom.

W. SIMMONS.

MINE ACCIDENTS.

South Wh. Bassett.—*J. Sparke* was killed by the blasting of a piece of ground.

Wheal Andrew and Hampton Mine.—*W. Edwards* was knocked off the ladder by a pin of an engine, and killed.

South Tamhow.—*W. Harris* was killed by the sudden explosion of a hole, while he was preparing to blast a rock.

MINERAL RESOURCES OF FRANCE.—The annexed is an extract from a letter on the mineral resources of France, written by a proprietor of iron mines in Wales, dated Nantes, May 20:—"There exist in France both coal and iron in large quantities, but, unlike our favoured country, in no place are these minerals found together. The iron, to which I have especially alluded, is in Brittany; the ore is many places lies on the surface; from curiosity I had some of it tested, and I found it containing about 60 per cent. of hematite iron. These mines do not appear to have been touched, and from various appearances I should judge that I had discovered on the hill of the mines rather than the hill mine; the report appeared to be in a different form from our Welsh mines. It struck me that coal might be brought from Wales, as Brittany is very accessible, and at a rough calculation I estimated that one blast furnace, smelting 4000 tons per annum, would return 2000*l.* or 3000*l.* a year profit, provided the present price of iron were maintained here. Perhaps, these few lines I have produced relative to the important trade of iron in France may not be out of place. There are 207 blast furnaces in this kingdom, of which 174 are fed with wood, and 13 with coke. They tell me that the wood high furnaces produce an annual yield of 800 tons, while our blasts, in Merthyr Tydvil, gave a yield of 4000 tons per annum. The total produce of all the French furnaces is 320,000 tons per annum, of which 300,000 to play, and 20,000 cast iron. The import duty on foreign iron into France is 3*l.* 7*s.* 6*l.* per ton for pig, and 6*l.* per ton on bar. I could not point out the value of the connection in Wales and with the metals here. Surely, if some competent person were dispatched to examine this spot, the result could open a market much wanted by the Welsh ironmasters."

BOTALLACK MINE.—We understand that a discovery of ore ground has been made in the deep level in this mine.

GALVANIC VENTILATION.—We understand that by means of an ordinary ventilating furnace constantly, upwards of two tons of coal per day, about 2700 cubic feet of air per minute was instantly caused to pass through the workings of the Pit Mine, by means of a tube connected with the steam engine, the exhaust being as much maintained, that upwards of 13,000 cubic feet was constantly rushing in the same time, being an increase of nearly three fold, so that now the pure air is caused and guaranty safe to the workmen.—*Falmouth Herald*.

MINING IN AMERICA.—The *Newberry* (Pa.) *Gazette* says we ascertain by those well informed, that during the present summer, in the Susquehanna coal region, the large anthracite furnaces which was erected a few years ago, and which had been for the last year, and have since been put in blast. The business will now be carried on under more favourable circumstances than formerly, there having been erected with blast ovens equal to the immediate delivery of the vapour. The ore which they yield is said to be very excellent.—All the different coal mines that have been opened, some of which have not been worked since 1842, will again be operated upon.

TREMENDOUS FALL OF STONE AT GLOUCESTER CATHEDRAL.—Last week an extraordinary fall of stone took place at Gloucester Cathedral, which, with a loud explosion, and dust almost like the bursting of a shell, alarmed all the people officers in that part and neighbourhood, but fortunately no lives were destroyed. The mass of stone and superincumbent earth which gave way has been computed to be between 2000 and 3000 tons, and fell with a most extraordinary crash, the noise of which was heard at a distance of two miles. One block of stone, which was driven to a considerable distance, is supposed to be upwards of 6 tons. The dust, almost enough to suffocate, extended to the quarry, and a most extraordinary scene, having only just been over for the evening. The disaster arose from the great exertions of those that had been made without the precaution in stopping the pressure from above.—*Wolverhampton Chronicle*.

MEETINGS OF SCIENTIFIC BODIES.

IN THE ENSUING WEEK.

SOCIETY.	PLACE OF MEETING.	DAY.	HOUR.
Royal Society	14, Grafton-street	Saturday	3 P.M.
Entomological	17, Old Bond-street	Monday	8 P.M.
British Architects	56, Grosvenor-street	Monday	8 P.M.
Linnean	Soho-square	Tuesday	1 P.M.
Horticultural	21, Regent-street	Tuesday	3 P.M.
Civil Engineers	25, Great George-street	Tuesday	8 P.M.
Society of Arts	Adelphi	Wednesday	8 P.M.
Zoological	57, Pall mall	Thursday	3 P.M.
Royal	Somerset House	Thursday	83 P.M.
Antiquarian	Somerset House	Thursday	7 P.M.
Royal Institution	Albemarle-street	Friday	89 P.M.
Botanical	21, Bedford-st., Cov.-gdn.	Friday	8 P.M.
Royal Botanical	Regent's park	Saturday	4 P.M.
Mathematical	Crispin-street, Spitalfields	Saturday	8 P.M.

CURRENT PRICES OF STOCKS AND SHARES.

STOCK EXCHANGE, Saturday morning, Twelve o'clock.

Consols Money, 96¾
Consols Acc. ditto, 96¾
New 3 per Cents., 97½
Reduced 3 per Cents., 96¾
Reduced 3½ per Cents., 103¾
Long Annuities, 19 5
Bank Stock, 199 200
Exch. Bills, 1000, 7-16 pm.
Belgian Bonds, 1 per Ct., 103 4
Brazil, 5 per Cent., 80 85

Dutch, 2½ per Cent., 57 8
Dutch, 4½ per Cent., 97½
Ditto, 5 per Cent., 104½
Portuguese, Conv., 5 per Cent., 46¾ 47
Russian, 5 per Cent., 117 19
Spanish Actives, 5 per Cent., 22½
Ditto, 5 per Cent., 44¾
Chili, 6 per Cent., 102 4
Colombian, 6 per Cent., 13½ 14
Mexican, 5 per Cent., 20¾

[From our own correspondents.]

CURRENT PRICES AT LIVERPOOL—Tuesday Evening.

Stock	Closing pr.	Incr.	Stock	Closing pr.	Incr.
Blackburn & Preston 4½	75½	—	London and Brighton 4	89¾	½
Birmingham & Derby	66	—	London and Croydon	19	—
Birmingham & Gloucester	97	—	London Aldersgate, Western	37	—
Bolton and Preston	97	—	Ditto, & Birmingham	17	½
Bristol and Exeter	97	½	Manch., Bolton, & Bury	104½	—
Bristol & Gloucester	44½	—	Manchester & Leeds	104½	—
Caledonian	15	—	Midland Counties	78	—
Chester & Birkenhead	15	—	Newcastle and Carlisle	52	—
Chester & Holyhead	21	—	Newcastle & Darlington	102	—
Dublin and Londsb.	24	—	North Midland	78	—
Dublin & Drogheda	79	—	North Midland	80	—
Eastern Counties	11½	—	North Union	74	—
Edinburgh & Glasgow	64	—	Norwich & Brandon	4	—
Edinburgh & Northern	13	—	Preston and Wyre	21	—
Glasgow & Greenock	11½	—	Paris and Lyons	34	—
Glasgow Paisley, & Ayr	15	—	Paris & Orleans	34	—
Grand Junction	97½	—	Paris & Rouen	47	—
Gt. North of England	90	—	Paris and Strasburg	19	—
Great Western	11½	—	Rouen & Havre	14	—
Hartlepool & Exmouth	—	—	Strasburg and Basle	19	—
Harwich	15	—	St. Helens & Runcorn G.	14	—
Hull and Selby	90	—	Sheffield & Manchester	79	—
Lancaster and Carlisle	7	—	South Eastern	8	—
Lancaster & Preston	20	—	Trent Valley	81	—
Liverp. & Manchester	33	—	Vale of Neath	87	—
London & Birmingham	91	—	York & N. Midland	17	—

14, Castle-street and Stock Exchange, Liverpool. JOHN GREAVES.

LEEDS, Tuesday.—In our circular of a fortnight ago to the *Mining Journal*, to which we specially refer, we said, "The meeting of the South-Eastern being delayed to the end of May renders anything but *coal to our eyes*." This has been subsequently verified by the publication of the statement of the accounts for the half year ending March 31, from which it is apparent that not more than £1 remains to the shareholders, after a year's working; this, we think, will surprise and disappoint them not a little, and must inevitably bring down the shares to something like their intrinsic value, much to the detriment of those who purchased at the late high prices. These lines not permitted us to examine the accounts minutely; but we shall make a point of doing so before next week. Prices have lately fallen, however, from 44 last Sat. to 39½ per share; and we should not like to say how much lower they will fall, though we have a pretty strong opinion on that point.—Capitalists have fluctuated during the last few days from 7½ to 7¾. Greenwich are stronger, at 7¼ to 7½, at which price they have been done several times; but Blackwalls, on the other hand, have given way, selling yesterday at 6¾ per share. Manchester and Leeds still keep deliverable which necessarily keeps Hull and Selby flat, at about 90. York and North Midlands are passive, at about 78½; and this remark is quite applicable to long Bradfords, at about 78½ prox., showing that the anticipations of an event in the share trade is often more disheartening than the reality, for some there is no danger of the passing of the bill in a short time. North Midlands rose 6 from their lowest, at 69 to 75; and we cannot help the idea that this stock would advance still more. The traffic on the Yarmouth and Norwich Railway has not thus far answered the expectations of the shareholders—hence a fall in the stock from 20½ to 19½ per share; we think the parties selling at present prices will repent of having done so before another month is out. We continue our quotations:

Birmingham and Derby	67	London and North Western	89½
Birmingham and Gloucester	97	London and Croydon	19
Bristol and Exeter	79½	Manchester and Leeds	104½
Eastern Counties (old)	11½	Manchester and Birmingham	104½
Edinburgh and Glasgow	64½	Midland Counties	78½
Great North of England	90½	Norwich and Brandon	4
Great Western	11½	Newcastle and Darlington	102
Hull and Selby	90	Northern and Eastern	87½
Liverpool and Manchester	34½	North Midland	80
London and Brighton	89½	Shrewsbury and Chester	21
London and Greenwich	8½	Vale of Neath	87½
London and Birmingham	92½	York and North Midland	18½
London and Blackwall	7½		

R. D. WATSON and CO.

LATEST PRICES OF IRISH STOCKS.—5 per Cent. Consols, 99½ to 100; 5 per Cent. Irish Vol. Loan, 100½ to 101; 10 per Cent. Refunding, 1839, Ditto Stock, 1839; Ditto and Dunphaus, 1st.—Grosvenor Bank, 21½; Royal Bank, 118½; Provincial Bank, 20.—Cork Steam Co., 10½; Dublin Steam Boat, 10½; Dublin and Drogheda, 1st.—Grosvenor Bank, 1st, 118½; Ormond and Blue Anchor, 21 5. Ocean Ship Building Company, 10½.—National Insurance Company, 2½; Patriotic, 2½.—Mining Company of Ireland, 1st; Wicklow Copper Mines, 1½.

MILL, Tuesday.—The market has not been particularly animated during the week. Bar and forge's are easier. Foreign inquiries continuing from their depression.—Numbers of and Breaghfades in request. The local are—Birmingham & Derby, 67½ to 68; Gloucester & Birmingham, 97½ to 98; Bristol & Exeter, 79½ to 80; Gt. North of England, 90 to 91½; Leeds and Selby, 90 to 91½; London and Birmingham, 92½ to 93; Liverpool and Manchester, 34½ to 35; London and Brighton, 89½; North Midland Leeds, 80½ to 81; Midland Counties, 78½; Eastern Counties, 11½ to 11¾; Northern and Eastern, 87½ to 88; Great Western, 11½ to 11¾; Bristol and Gloucester, 44½; Chester & Birkenhead, 15; Chester & Holyhead, 21; Dublin and Londsb., 24½; Dublin & Drogheda, 79½ to 80; Eastern Counties, 11½ to 11¾; Edinburgh & Glasgow, 64½; Glasgow & Greenock, 11½; Glasgow Paisley, & Ayr, 15; Grand Junction, 97½ to 98; Lancaster & Preston, 20; Manchester & Leeds, 104½ to 105; Midland Counties, 78½; Newcastle & Darlington, 102; North Midland, 80; North Union, 74½; Norwich & Brandon, 4; Preston and Wyre, 21; Paris and Lyons, 34; Paris & Orleans, 34½; Paris & Rouen, 47½; Paris and Strasburg, 19; Rouen & Havre, 14½; Strasburg and Basle, 19; St. Helens & Runcorn G., 14½; Sheffield & Manchester, 79; South Eastern, 8; Trent Valley, 81; Vale of Neath, 87½; York & N. Midland, 17½; Shares, 5 per Cent. Stock, 100; Loans, 100; Bonds, 100; Exchequer Bills, 100; Bank Stock, 199; Consols, 96½; Reduced, 96½; New 3 per Cents., 97½; Long Annuities, 19 5; India Stock, 260; Bank Stock, 199; Exchequer Bills, 1000, 7-16 pm.; India Bonds, 1 per Ct., 103 4; Brazil, 5 per Cent., 80 85; Dutch, 2½ per Cent., 57 8; Ditto, 4½ per Cent., 97½; Ditto, 5 per Cent., 104½; Portuguese, Conv., 5 per Cent., 46¾ 47; Russian, 5 per Cent., 117 19; Spanish Actives, 5 per Cent., 22½; Ditto, 5 per Cent., 44¾; Chili, 6 per Cent., 102 4; Colombian, 6 per Cent., 13½ 14; Mexican, 5 per Cent., 20¾.

SALE OF COPPER ORES IN CORNWALL

Sampled May 15, and Sold at Pearce's Hotel, Truro, May 20.

Mines.	Tons.	Prices.	Purchasers.
United M.	130	£ 5 0	Williams.
do.	100	4 9	Vivian.
do.	120	4 12	——
do.	113	5 17	Williams.
do.	80	4 15	——
do.	80	4 15	Nevill & Co.
do.	80	5 10	——
do.	37	3 9	——
do.	32	3 19	Vivian.
do.	57	3 19	Williams.
do.	40	3 16	Nevill & Co.
do.	41	3 16	Williams.
do.	75	3 10	——
Consols	153	5 1	Freemans.
do.	96	4 3	English Co.
do.	91	4 17	Williams.
do.	90	7 5	——
do.	60	5 4	Freemans.
do.	85	5 9	Williams.
do.	77	5 9	English Co.
do.	72	5 10	Freemans.
do.	264	4 18	Vivians.
do.	264	4 18	English Co.
do.	51	3 13	——
do.	47	4 4	——
do.	40	4 9	Freemans.
S. Caradon	104	5 17	P. Grenfells.
do.	44½	5 19	——
do.	44½	5 19	——
do.	38	5 11	Nevill & Co.
do.	69	5 12	P. Grenfells.
do.	59	5 9	——

Mines.	Tons.	Prices.	Purchasers.
S. Caradon	56	£4 9	English Co.
W. Provid.	72	4 10	——
do.	42	3 9	——
do.	41	3 17	Freemans.
do.	39	3 8	English Co.
do.	18	10 19	Freemans.
do.	14	10 16	Nevill & Co.
do.	27	3 6	Williams.
do.	22	7 15	Vivians.
do.	7	21 4	Nevill & Co.
Hallenbeg.	97	4 17	Vivians.
do.	73	4 19	Williams.
do.	57	3 5	Freemans.
do.	31½	4 9	English Co.
do.	25½	4 9	P. Grenfells.
Fowey C.	109	4 8	Nevill & Co.
do.	90	5 6	Vivians.
do.	74	4 10	Nevill & Co.
Trevi. & C.	30	3 4	English Co.
do.	30	3 4	Vivians.
do.	75	4 19	P. Grenfells.
do.	60	12 11	Williams.
Treseveran	91	3 11	Vivians.
do. to	41	4 4	P. Grenfells.
do.	45	3 9	——
Wh. Elizn.	48½	3 15	——
do.	48½	3 15	Freemans.
do.	30	3 16	Vivians.
do.	15	3 14	Nevill & Co.
E. Downs	54	4 4	English Co.
do.	47	4 17	——
W. Comfort	23	3 10	——

TOTAL PRODUCE.

United Mines	952	£3490	1	6
Consolidated	970	6824	9	6
South Caradon	462	1697	9	0
Wh. Providence	197	1297	11	6
Hallenbeagle	174	1150	0	0
Fowey Consols	202	1250	15	0
Treleil & Crossis	211	£1371	4	6
Treaveran	197	643	10	0
Wh. Ellen	140	783	12	6
East Downs	61	374	12	0
Wh. Comfort	23	89	14	0

Average standard, 1851, 7*l.*—Average produce, 7¾.—Average price, £4. 3*s.* 6*d.*—Quantity of ore, 4746 tons.—Quantity of fine copper, 361 tons 9 cwt.—Amount of money, 19,771*l.* 12*s.* 6*d.*—Average standard of last sale, 1850, 8*l.*—Average produce, 7.

COMPANIES BY WHOM THE ORES WERE PURCHASED.

	Tons.	Amount.
English Copper Company	65	£2809 14 0
Vivian and Sons	649	3116 15 3
Freeman and Co.	429	2056 15 3
Grenfell and Sons	379	2750 0 0
Sims, Williams, Nevill, Dyson, and Co.	506	1704 9 0
Williams, Foster, and Co.	1025	5467 17 0
Total	3797	£19,774 13 6

Copper ores for sale on Thursday next, at Tyack's Hotel, Camborne.—Mines and Parcels.—Dolcoath 40—East Wheal Crofty 44—South Wheal Basset 11 402—Camborne Vean, &c. 162—Par Consols 90—Fowey Consols 20—West Wheal Jewel 140—Wheal Treweren 130—East Pool 150—Trelill 150—South Wheal Francis 80—Wheal Harriet 14—Cohen 5.—Total, 3671 tons.

Copper ores for sale on Thursday week, at Andrew's Hotel, Redruth.—Mines and Parcels.—Carn Brea Mines 61—Wheal Prosper 61—United Hills 52—Wheal Virgin 110—Wheal Brewer 74—Fowey Consols 214—Wheal Darlington 19—Treasure Consols 164—Bodelwith 3—Harvey's Drome 110—Levant 80—West Trethevas 40—Carn Perran 61—Wheal Treasury 90—Pembroke 5.—Total, 1196 tons.

SALE OF COPPER ORES AT SWANSEA.

Sampled May 6, and sold on the 13th May.

Mines.	Tons.	Produce.	Standard.	Prices.
Cook	172	185	90½	14 0
ditto.	180	194	90½	15 10
ditto.	94	95	90½	15 0
ditto.	100	111	90½	15 14
ditto.	79	86	90½	15 17
ditto.	20	21	90½	15 0
ditto.	9	9½	90½	15 0
Boscharton	120	129	90	7 14
ditto.	110	119	90½	7 15
ditto.	70	76	90½	7 16
Knockmahon	50	54	90½	7 15
ditto.	50	54	90	7 8
ditto.	50	54	90	7 8
ditto.	50	54	90	7 8
Cobre	1 5	15	90½	9 10
ditto.	20	22	90½	9 10
ditto.	50	54	90½	9 17
ditto.	40	44	90½	9 0
ditto.	45	50	90½	9 0
ditto.	70	77	90½	9 0
ditto.	5	5½	90½	9 0

Mines.	Tons.	Produce.	Standard.	Prices.
Ballymurtagh	34	41	114½	3 6 6
ditto.	75	91	110½	3 5 0
ditto.	37	45	104½	3 6 0
ditto.	38	45	114½	3 1 0
Cuba	70	87½	90½	10 4 0
ditto.	17	20½	90½	10 0 0
ditto.	6	7	90	9 17 0
ditto.	28	34	90½	10 10 0
Valparaiso	32	39	90	6 14 0
ditto.	40	49	90	6 14 0
Cronebane	20	24	90½	6 0 0
ditto.	20	24	90½	6 0 0
Tigroney	34	42	90½	5 9 0
Tigroney	34	42	90½	5 9 0
Valparaiso	110	135	90½	5 9 0
Llandilloes	64	78½	90½	5 9 0
Rhymney	60	74	90½	5 9 0
ditto.	17	21	90½	5 9 0
Cronebane	10	12	90½	5 9 0
Copiapo	12	15	90	5 7 0
Ashburton	5	6½	90½	7 2 0

Total tons, 1630.—Total amount, £37,161 17 0

TOTAL PRODUCE.

Cook	339	£1000	5	0
Boscharton	410	1211	19	0
Knockmahon	297	1010	12	0
Cobre	271	927	5	0
Ballymurtagh	253	719	19	0
Cuba	181	1150	15	0
Valparaiso	0	1091	17	0
Cronebane	105	611	19	0
Tigroney	71	£192	13	0
Valparaiso	1	1771	0	0
Llandilloes	64	780	0	0
Rhymney	60	740	0	0
Cronebane	10	60	0	0
Copiapo	17	200	14	0
Ashburton	5	31	0	0

COMPANIES BY WHOM THE ORES WERE PURCHASED.

	Tons.	Amount.
English Copper Company	208	£1009 0 0
Freeman and Company	198	1400 13 3
P. Grenfell and Sons	70	2144 0 0
Union Copper Co.	144	1040 13 3
Sims, Williams, Nevill, Dyson, and Co.	130	4 0 0
Vivian and Sons	600	6127 10 0
Williams, Foster, and Co.	1040	10,642 12 0
Total	1920	£26,201 17 0

Copper ores for sale June 11.—Londonbridge 110—Wheal Fortune 100—Wheal Alfred 50—Wheal Vyvyan 100—Wheal Boys 100—Cobre 80—Cronebane 60—Cuba 80—Par Consols 60—Ballymurtagh 60—Tigroney 60—Valparaiso 60—Llandilloes 60—Rhymney 60—Total, 1000 tons.

SALE OF BLACK TIN,

Sold on the 20th of May, at Charlestown Place.

Mines.	Tons.	Price.	Amount.	Purchasers.
Charlestown	68	£7 15 0	£1122 11 0	Williams, De Temple.
ditto	15	21 0 0	315 0 0	De Lisle and Co.
ditto	1	33 0 0	33 0 0	Williams & Co.

Total, 84 tons.—Amount of money, £1470 11s. 0d.

LATEST CURRENT PRICES OF METALS

LONDON, MAY 21, 1852.

		£ s. d.			£ s. d.
Spelter—Foreign, on		21 15 0	Copper—Old		per ton
" For delivery		0 0 0	" Cake	per ton	0 0 0
Zinc—English sheet		0 0 0	" Tile		0 0 0
" Foreign		per ton	" Sheathing		0 0 0
Iron—Bars, &c.	per ton	0 0	Tin—English, blocks, &c.	cwt.	0 0 0
" Rail rods		0 0 0	" " bars		0 0 0
" Hoops		0 0 0	" Straits, blocks		0 0 0
" Sheets		0 0 0	" " Bars		0 0 0
" Cargo to Wales		0 0 0	" " Penarons		0 0 0
" Pig, No. 1, Clyde		0 0 0	Tin plates, No. 30, p. box		0 0 0
" " No. 1, Clyde		0 0 0	" " No. 28		0 0 0
" Pig, Cleveland		0 0 0	" " waster 56 p. box		
" Hematite, No. 1		per ton	Lead—Sheet milled	p. ton	0 0 0
" " No.			" Shot, patent		0 0 0
" " Ulverston			" Red		0 0 0
" " Lancaster			" White		0 0 0
Steel—Swedish keg	p. ton	0 0 0	Tin Lead—English		0 0 0
" Faggot		0 0 0	" Patent		0 0 0
" English cementing		0 0	" American		0 0 0

Birmingham Metal Market, May 21.—There has been nothing of any importance done in metals during the past week. Copper has been very active, and prices rather higher than last week. In tin and spelter there is nothing new; both remain as they were. Birmingham Journal of this day.

The weather for several days past has brought the appearance of builders of stacks, &c. into, in Wales, being with different parts of the country, and the trade consequently is somewhat brisker than it was a few weeks ago. The prices in the Clyde are quite the same as in Wales, and the demand is very good. The price of pig-iron is 6*l.* 5*s.* per ton for the present month, and the quotations for the next two months are 6*l.* 10*s.* per ton. Glasgow Courier, May 21.

IRON TRADE VALUE.

Birmingham Friday.—The iron trade is still in a very depressed state, and there appears to be no prospect of any improvement for some time to come. Many of the iron masters have given notice to their workmen that they will be compelled to reduce their wages, and the men are making up to settle and depart. The iron trade is in a very unsatisfactory state, and there appears to be no prospect of any improvement for some time to come. Many of the iron masters have given notice to their workmen that they will be compelled to reduce their wages, and the men are making up to settle and depart. The iron trade is in a very unsatisfactory state, and there appears to be no prospect of any improvement for some time to come.

We are grieved that many of the men do nothing to keep themselves at work without the assistance of the police. The coal-pit is prevented in the place, also the engineers. The long continuance of dry weather is a serious grievance, and many of our farmers are late, or labouring, in consequence, is scarce for the works.—Correspondent of the *Liverpool Mercury*.

Glasgow.—This trade seems to be assuming a more active state than we quoted, and the demand by the coal ers and miners has an advance of wages tend to keep up prices of every description of branch iron. The following from the *Glasgow Herald*, are well worthy attention:—"The coal-pit trade has assumed a much more healthy appearance this week than it presented last those speculators whose days of payment were coming round, found no difficulty in selling, within the last two or three days, at ab- ut 5*s.* per ton under the ruling prices. These parties having been bought up by regular dealers, and get the by the manners, the trade will no doubt continue more steady than it has been of late; from the great advance of wages the masters have given, and are again being to agree to give the workmen, it is thought prices must advance considerably within six weeks or two months of this date. We are informed that, if the men get they all demand ask, pig iron will rise the masters more than it did when they selling at 4*l.* 10*s.* some years ago. We find the dealers are looking for high prices, and all the masters have orders on hand for some months."—Glasgow

PRICES OF MINING SHARES

BRITISH MINES.

Shares.	Company.	Paid.	Price
400	Anglesey	—	—
96	Bell	—	20
4,000	Bedford	—	8
100	Botallack	125	730
10,000	Ballarat Hill	7s	—
5,000	Blenavon	50	9
120	Brower	—	80
5,000	Cons. Tretoil Mining Assn.	2½	1½
120	Cinlowe	20	280
114	Charlemonte	—	200
5,000	Cottonian Assn. Co.	5	6½
120	Cumnor	—	30
2,500	Cook's Kitchen	—	14
1,000	Carn Brea	15	100
1,000	Callington	11	12
120	Caradon Consols	—	130
120	Cregg Brown	80	50
1,200	Combernatin	5½	15
1,000	Carn Perran	—	29
10,000	Devon Great Consols	40	3
120	East Pool	—	170
100	East Wh. Crofty	—	—
1.0	East Wh. Rose	—	1250
512	Fowey Consols	—	195
344	Grambler & St. Aubyn	—	195
100	Great Consols	1000	870
1,000	Gunnislake	—	30
10,000	Hallenbeagle	12½	1
1,000	Hexworthy	14	85
120	Hallenbeagle	—	60
1,000	Hendra	5	1s
4,000	Isle of Man (Laxey)	15	—
100	Levant	—	200
120	Lanarth & Penstruthal	—	100
1,000	Lewis	2	2½
1,000	Mining Co. of Ireland	7	10
10,000	Mendips Mines	100	—
500	Mark Valley	—	13
70	North Basset	—	200
200	North Hamilton	—	10
120	North United	24	25
120	North Wheal Rose	10	60
120	Newquay	13	60
5.1	West Fowey Consols	40	55
120	Par Consols	—	1200
120	Penhalvick Mine	15	60
10,000	Polgooth	50	9
500	Scorrier United	10	14
57	Sylvara Mine	70	—
1,000	Shaky Face	40	25
	Lanivet Vean		
120	South Caradon	—	170
120	South Roskear	—	—
120	South Wheal Basset	—	700
120	St. Austell Consols	2	1½
20	Tincroft United	5	9
120	Tretheilick	—	100
120	Treweren	—	70
20	Tincroft	—	600
120	Tincroft and Barrow	61	600
5,000	Tregoss	5½	4½

BRITISH MINES—continued.

Shares.	Company.	Paid.	Price
9,000	Tamar Consols	5	—
5,000	Tincroft	7	—
120	Trevellard	12	—
4,000	Tretoil Hills	4	—
100	United Mines	—	—
5,000	Wheal Virgin	—	—
1,000	Wheal Agnes	—	—
120	Wheal Speed	—	—
1.0	West Caradon	40	—
53	Wheal Vor	100	—
2,560	West Wheal Jewel	1½	—
120	West Trethurthan	5	—
1.0	Wheal Rose	8	—
30s	West Wheal Leigha	14	—
100	Wheal Harriet	4	—
1.0	Whale Penrose	—	—
120	Wheal Providence	10	—
60	Wheal Clifford	—	—
120	Wheal Albert	30	—
120	Wheal Basset	10	—
120	Wheal Arnold	—	—
120	Wheal Sisters	20½	—
	Wheal Mount	—	—
120	Wheal Henry	—	—
4,000	Wheal Martha Uloods	2	—
120	Wheal Trelawney	4	—
2s	Wheal Fortune	5	—
200	Wheal Maria	—	—
200	Wheal Trevor	4	—
120	Wheal Treasure	—	—
120	Wheal Lanivet	5	—
1.0	West Providence	—	—
120	Wheal Robins	17½	—

FOREIGN MINES.

5,000	Atacama Mining Company	14½	—
10,000	Anglo-Mexican Co.	—	—
5,0.0	Bolanos Consolidated	5	—
5,000	Brazilian	—	—
12,000	Colombian	—	—
10,000	Canadian Imperial	25	—
10,000	Central	20	—
10,000	Cobre Copper Company	40	—
10,000	Colorado Mining Co.	4	—
10,000	Consolidated Mining Co.	20	—
20,000	Central Mining Assn.	20	—
5,000	Del Monte Company	5	—
12,000	Imperial Brazilian	20	—
10,000	Mexican	40	—
10,000	Minera Del Real Monte	10	—
10,000	Potosi	10	—
10,000	Real del Monte (Spanish Company)	40	—
12,000	Royal Mexican Company	40	—
8,000	Scottish Co. (Ltd.)	4	—
10,000	Tamar Mining Co.	10	—
20,000	Tincroft Mining Assn.	20	—
12,000	Wheal Jane and Consols	10	—
22,500	Wheal Mexico (Spanish Company)	20	—
	Wheal Red Metallurgic	—	—
	Wheal Black Hills	—	—
	Wheal Peter	—	—
7,000	Royal Sardinian	8	—
15,000	Rio de la Plata	5	—
5,000	Van Diemen's Land	20	—

RAILWAY SHARE LIST AND MONEY MARKET.

Line.	Latest Div.	Present actual cost.	Pro.	Last week's Closing Price.	Last week's Highest.
Aberdeen and Forfar Railway	15	£ 138,180	50	5	£140 19 0
Birmingham & Derby Junct.	4½	1,104,270	100	100	104 12 6
Birmingham and Gloucester	50	1,441,200	100	97½	100 5 0
Brandling Junction	25	241,713	50	50	50 0 0
Chester and Birkenhead	14½	336,624	50	—	15 0 0
Chester and Holyhead	0	1,042,500	50	21	21 0 0
Dundee and Arbroath	10½	180,000	50	104	105 0 0
Dundee and Newtyle	10½	202,700	50	108	109 15 0
Eastern Counties	2½	8,710,000	50	11	11 0 0
Northern and Eastern	87½	1,000,000	100	87½	88 0 0
Edinburgh and Leith	20	1,051,000	100	100	100 0 0
Glasgow and Ayr	11	1,000,000	100	100	100 0 0
Glasgow and Greenock	11½	700,000	50	11½	11½ 0 0
Lancaster & Carlisle & Lancaster	11½	2,000,000	100	100	100 0 0
Great North of England	90	1,000,000	100	90	90 0 0
Great Western	11½	6,870,000	100	11½	11½ 0 0
Lancaster and Preston	20	1,000,000	100	20	20 0 0
London and North Western	89	5,000,000	100	89	89 0 0
London and Blackwall	7½	1,000,000	50	7½	7½ 0 0
London and Brighton	89½	2,000,000	50	89½	89½ 0 0
London and Greenwich	8½	720,000	25	8½	8½ 0 0
London and South Western	89	1,000,000	100	89	89 0 0
London and Croydon	19½	1,000,000	50	19½	19½ 0 0
London and Blackwall	11½	1,000,000	100	11½	11½ 0 0
Manchester and Leeds	104	1,000,000	100	104	104 0 0
Manchester and Birmingham	104	1,000,000	100	104	104 0 0
Midland Counties	78½	2,000,000	100	78½	78½ 0 0
Newcastle and Darlington	102	1,000,000	100	102	102 0 0
Norwich and Brandon	4	400,000	100	4	4 0 0
North Midland	80	1,000,000	100	80	80 0 0
Paris and Lyons	34	1,000,000	100	34	34 0 0
Paris and Orleans	34½	1,000,000	100	34½	34½ 0 0
Paris and Rouen	47½	1,000,000	100	47½	47½ 0 0
Preston and Wyre	21	600,000	100	21	21 0 0
Rouen and Havre	14½	1,000,000	100	14½	14½ 0 0
Shrewsbury and Chester	21	210,000	100	21	21 0 0
Strasburg and Basle	19	1,000,000	100	19	19 0 0
Sheffield and Manchester	79	1,000,000	100	79	79 0 0
South Eastern	8	1,000,000	100	8	8 0 0
Trent Valley	81	1,000,000	100	81	81 0 0
Vale of Neath	87½	1,000,000	100	87½	87½ 0 0
York and North Midland	18½	1,000,000	100	18½	18½ 0 0
York and Newcastle	17	1,000,000	100	17	17 0 0

* The return ending week's returns. † The Northern and Eastern Railway being now known as the Eastern Counties, the new title gives the average of the two and we add the Hamburgh and Leeds and Bolton and Leigh.

‡ For Liverpool and Manchester not in dividends.

JOINT-STOCK BANKS.

Shares.	Company.	Paid.	Price
£1,000	Agricultural & Com. of Ire.	£5	—
5,000	Australasia	40	44
	Delhi, New	40	0½
25,000	Bengal, E. Australasia	50	60
	Bengal, New	—	10
5,000	Colonial	8	10½
1,000	Commercial of London	100	100
20,000	Colonial	25	33½
10,000	Chartered Bank	50	80
5,000	Chartered Bank	25	33½

Shares.	Company.	Paid.	Price
£1,000	London & Westminster	£5	—
50,000	London Joint Stock